

ECV for Dai Hung Nam Project, Dai Hung Field Development CAR (Block 05.1a)

Water Depth meters

	Value (USD)	Limit (USD)	Deductible (USD)	Period / Months	Rate	Premium (USD)
Section 1 - Property Damage						
Project Service						
PVEP POC's PMT	8,262,000					
Engineering	5,237,000					
Others/Service (MWS, C.A. Insurance)	16,433,000					
General/Overall	1,315,000					
Wellhead Platform						
Procurement & Fabrication	99,018,000					
Loadout & Sea-Fastening	6,331,000					
Transportation & Installation	34,725,000			for period		
Hook-up/Commissioning/Testing	7,598,000					
FPU & WHP-DH02 Modification						
Procurement & Fabrication	4,309,000					
Transportation & Installation	3,188,000					
Pipelines						
Procurement & Fabrication	8,594,000					
Loadout & Sea-Fastening	1,232,000					
Transportation & Installation	28,898,000			for period		
24 months Maintenance	225,140,000			24 months		
Additional Costs - aggregate Policy Limit		10,000,000				
Offshore Cancellation -aggregate sub-limit		5,000,000				
Standby Charges -aggregate sub-limit		5,000,000	72 hours			
Tests, Leak and Damage Search Costs -aggregate sub-limit		5,000,000				
Expediting Expenses -aggregate sub-limit		2,500,000				
Forwarding Charges -aggregate sub-limit		2,500,000				
Evacuation Expenses -aggregate sub-limit		1,500,000				
Defective Part Exclusion Buy-back		5,000,000	500,000			
Section 2 - Third Party Liability						
Third Party Liability		20,000,000	250,000			
Damage to Existing Property		10,000,000	1,000,000			
Total Premium (Section 1&2)						
No claim bonus						
Prompt Payment Discount						
Other Discounts (if any)						
Total net premium						

2.5% Marine Warranty Survey Allowance of Gross Premium of Section 1, subject sight of invoices

DEDUCTIBLES

Unit: USD

Stt	Items	Value
I	Property Damage	
1	Procurement and onshore fabrications up to and including load out.	250,000
2	In respect of offshore installation of Well Head Platform (including jacket, piles, topside), hook up, commissioning and during maintenance and discovery periods.	1,000,000
3	Installation of all subsea equipment including pipelines, flowlines, risers, subsea cables and tie-ins, MDB and during maintenance and discovery periods	1,000,000
4	Stand-by Charges (hrs)	72
5	Defective Part Buy Back	500,000
6	Other claims	1,000,000
II	Third Party Liability	
1	Third Party Liability	250,000
2	Damage to Existing Property	1,000,000

LIMITS

Unit: USD

Stt	Items	Value
I	Property Damage	
1	Additional Sub-Limit	
1.1	Offshore Cancellation Costs	5,000,000
1.2	Tests, Leak, and Damage Search Costs	5,000,000
1.3	Stand-by Charges	5,000,000
1.4	Forwarding Charges	2,500,000
1.5	Expediting Charges	2,500,000
1.6	Evacuation Expenses	1,500,000
	All coverages aggregated at	10,000,000
2	Defective Part Exclusion Buy-Back	5,000,000
II	Third Party Liability	
1	Third Party Liabilities	20,000,000
2	Damage to Existing Property	10,000,000
III	Period	
1	Maintenance Period	24 months
2	Discovery Period	24 months