

**VIETNAM NATIONAL INDUSTRY - ENERGY GROUP****KHANH MY PETROLEUM OPERATING BRANCH - PETROVIETNAM EXPLORATION
PRODUCTION CORPORATION LTD (PVEP – KHANH MY)**HCM Office: 19th Floor, Victory Tower
12 Tan Trao Street, Tan My Ward,
Ho Chi Minh City, S.R. of VietnamTel: + (84 - 28) 3638 0789
Fax: + (84 - 28) 3963 6633
Email: pvep.khanhmy@pvep.com.vn**FACSIMILE MESSAGE**No. of Pages: 04+
(Including this page)

Ref.: PPM/2026/122/F

Date: 20th May 2026To: **THE INTERESTED BIDDERS****SUBJECT: INVITATION TO BID****PROVISION OF WELL COMPLETION EQUIPMENT AND SERVICES FOR KHANH MY -
DAM DOI FIELDS DEVELOPMENT PROJECT, BLOCK 46/13, OFFSHORE VIETNAM****TENDER NO.: PVEP-KM/DRL/2026/003**

PVEP – KHANH MY (hereinafter referred to as "CLIENT") wishes to solicit a quotation for the following in accordance with the instruction contained in this Invitation to Bid Document (ITBD):

No.	Q'ty	UOM	Description
1	01	Lot	Provision of Well Completion Equipment and Services for Khanh My - Dam Doi Fields Development Project, Block 46/13, Offshore Vietnam
			1 Section 1 - Instruction to Bidder 16 pages
			2 Section 2 - Bidder's Questionnaire N/A
			3 Section 3 - Bidding Forms N/A
			4 Section 4- Contract Form N/A

INSTRUCTIONS TO BIDDER**I. GENERAL**

- A.** Your quotation must be delivered by hand/courier to CLIENT's office not later than **14:00 hrs. on 30th June 2026 ("Bid Closing Time and Date")** and shall be binding for a period of at least **one hundred and eighty (180) calendar days ("Bid Validity Period")** from the Bid Closing Date. Bidder may assume that the award for CONTRACT will be made within one hundred and eighty (180) calendar days from the Bid Closing Date and Bidder can assume that it has not been successful if no notification is received within the Bid Validity Period. Bidder shall state the precise date of validity in the bid proposal.
- B.** Bidder is to ensure that all prices and other details in the bid proposal are correct at the time of submission. CLIENT will not entertain any changes or addenda due to typing or calculation errors after the Bid Closing Time and Date.
- C.** CLIENT's Terms and Conditions shall be applied. Any submission of Bidder's terms and conditions shall be considered NULL and VOID for this tender.
- D.** Should Bidder decline to submit a proposal, Bidder shall state in writing the reason(s) for declining, and in all such cases this shall be done not later than the Bid Closing Date and Time.
- E.** BIDDER's Bid Proposal must be signed and certified by an officer duly authorized by BIDDER.
- F.** Any amendments appearing in the BIDDER's Bid Proposal must be signed or initialed by the BIDDER's authorized officer.

- G. BIDDER is to bear responsibility for and pay all costs, expenses and other charges incurred in preparation and delivery of the proposal to CLIENT's designated office, irrespective of whether an order is placed or not.

II. PRICE QUOTATION

- A. Bidder's price quotation shall be quoted in United States Dollar (USD) as a tax non-resident Bidder or Vietnam Dong (VND) as a tax resident Bidder in Vietnam in accordance with the Ordinance on Foreign Exchange No. 28/2005/PL-UBTVQH11 of Vietnamese Government, Degree 160/2006/ND-CP and practical guidelines.

For tax resident, Bidder is allowed to receive USD by States Bank of Vietnam, the bid proposal is required to quote in the following currency:

- o For materials and/or services rendered from Vietnam, Bidder is required to submit bid proposal in VND.
- o For materials and/or services rendered from other countries, Bidder may quote in USD or VND.

CLIENT shall use the transfer official exchange rate for VND and USD announced by the Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) – Ho Chi Minh Branch at the time of commercial bid opening for the purpose of bid evaluation.

- B. Taxes and Duties: Please refer to Article 7 of Broker Service Agreement for more details.
- C. **Once specified, the unit prices shall prevail throughout the life of the CONTRACT and shall not be subject to revision by reason of cost escalation nor currency fluctuations.**

III. PROPOSAL FORMAT

- A. Bidder is to strictly adhere to the proposal format as set out below. Bidder **must ensure that the "UN-PRICED PACKAGE (TECHNICAL)" does not contain any pricing or cost.** Failure to comply with these instructions may render Bidder's proposal invalid.
- B. Bidder is to submit bid proposal in two (2) separate packages, as follows:

- a) Un-priced Package (Technical): one (01) original set
- b) Priced Package (Commercial): one (01) original set

Each Un-priced and Priced Packages shall also include electronic version save in CD ROM in Acrobat (.pdf), Microsoft Word (.doc) and Microsoft Excel (.xls) format.

In the event of discrepancy between the original set and the copies or the electronic version, the original shall govern.

C. CONTENTS OF UN-PRICED PACKAGE (TECHNICAL)

Un-priced Package shall include but not limited to the following:

C.1 PROPOSAL FORM:

Bidder is required to confirm Bidder's understanding of the ITBD and agreement to bid by executing the Item 3.1 in the **BIDDING FORMS**, to be submitted together with the Bidder's proposal.

The PROPOSAL FORM must be signed and certified by Bidder's duly authorized officer and endorsed with company's seal/stamp without any changes to the form in the Item 3.2 in the BIDDING FORMS.

C.2 TECHNICAL PROPOSAL

- Bidder to confirm and specify its compliance to scope of supply as mentioned in **EXHIBIT I** by executing **BIDDER'S QUESTIONNAIRES in PART I - ITB INSTRUCTIONS**.

- Bidder to confirm and specify its compliance to CLIENT's Terms and Conditions as per **PART II – CONTRACT DOCUMENT**.
- Bidder to submit the checklist as per the **CHECK LIST FORM**.
- If Bidder has any exception to CLIENT's Terms and Conditions or any other part of the ITBD, Bidder must state the changes or exceptions proposed by using the format in the Items 3.7 and 3.8 in the **BIDDING FORM** and giving specific reasons thereof. Bidder must indicate clearly the effect, if any, these changes or exceptions may have on Bidder's price quotation and delivery schedule if the changes or exceptions are rejected by CLIENT.

C.3 UN-PRICED COMMERCIAL FORM

Bidder is requested to submit the following without indicating the cost. The word 'OFFERED', 'INCLUSIVE', 'NO QUOTE' and 'NOT AVAILABLE' shall be used where appropriate to replace the price. Bidder is advised **NOT** to submit a BLANK form or form in other format as this will result in the bid proposal being not considered.

Bidder is requested to attach an **UN-PRICED COMMERCIAL FORM** table as per the **EXHIBIT III of the Contract Form** as per attached.

D. CONTENTS OF PRICED PACKAGE (COMMERCIAL)

D.1 PROPOSAL FORM:

Bidder is required to confirm Bidder's understanding of the ITBD and agreement to bid by executing **COMMERCIAL PROPOSAL FORM**, to be submitted together with the Bidder's proposal.

The PROPOSAL FORM must be signed and certified by Bidder's duly authorized officer and endorsed with company's seal/stamp without any changes to the form.

D.2 Every page of Bidder's Priced Package must bear Bidder's company seal. Priced Package shall include **PRICED COMMERCIAL FORM** table as per the **EXHIBIT III of the Contract Form** as per attached.

IV. SUBMISSION OF PROPOSAL

A. **Each Un-priced Package (Technical) and Priced Package (Commercial) shall be wrapped separately from each other and clearly marked with the word "ORIGINAL UNPRICED" or "ORIGINAL PRICED" on the cover of the respective wrapping.**

B. Bidder shall ensure that bid proposal or submission to CLIENT, pertaining to the enquiry are properly sealed and that the cover of each package is clearly marked in bold letters with the following wordings:

- (a) Tender Number and Title.
- (b) Bidder's Name and Return Address
- (c) "UN-PRICED PACKAGE" or "PRICED PACKAGE".
- (d) "PRIVATE AND CONFIDENTIAL"

C. **All communications and correspondence with regard to proposal preparation and clarification shall be made to the following address:**

PLANING & PROCUREMENT MANAGEMENT OF PVEP – KHANH MY
 19th FLOOR, VICTORY TOWER, 12 TAN TRAO STREET,
 TAN MY WARD, HO CHI MINH CITY, VIETNAM
 TEL : (84-28) 3638 0789
 FAX : (84-28) 3963 6633 and
 EMAIL : tendersecblk4613@pvep.com.vn
 ATTN : TENDER SECRETARIAT

All communications with regard to bid clarifications or any other request from Bidder shall be made in writing and forwarded to CLIENT at least five (05) days before the Bid Closing Date and Time and must indicate the tender number and title and send to the address

given above. The same written correspondence can be scanned and sent via email for fast receipt.

Submission of Bid Proposal shall be made to the following address:

PLANING & PROCUREMENT MANAGEMENT OF PVEP – KHANH MY
19th FLOOR, VICTORY TOWER, 12 TAN TRAO STREET,
TAN MY WARD, HO CHI MINH CITY, VIETNAM

- D. Bidder is strongly advised to deliver the bid proposal by hand in order to assure timely receipt by CLIENT. If Bidder elects to mail the proposal, Bidder is advised to use a fast and reliable delivery service e.g. courier. Bidder should advise CLIENT by fax the date on which the proposal was mailed and details of the delivery service.
- E. Responsibility for timely delivery of the proposal to the correct address rests fully with Bidder. CLIENT does not accept late submission. Delivery to the wrong address shall not be an excuse for late delivery.
- F. Bidder must ensure that the proposal is delivered to the address given above no later than **14:00 hrs. on 30th June 2026. (GMT+7 Vietnam Time)** LATE BIDS WILL NOT BE ENTERTAINED.
- G. Bidder's bid proposal shall be submitted in a **separate sealed envelope** or package bearing the name of Bidder's company, clearly addressed and marked on the outside as follows:

"STRICTLY CONFIDENTIAL"

**PROVISION OF WELL COMPLETION EQUIPMENT AND SERVICES FOR KHANH MY -
DAM DOI FIELDS DEVELOPMENT PROJECT, BLOCK 46/13, OFFSHORE VIETNAM**

TENDER NO.: PVEP-KM/2026/003

V. ACCEPTANCE

- A. CLIENT may, at its option, reject all proposals received or may accept any proposal which, in CLIENT's sole judgment, is the most advantageous to CLIENT. CLIENT reserves the right to accept or reject all or part of the proposal at CLIENT's discretion and will be under no obligation to explain the reason thereof.
- B. CLIENT shall not be deemed to have accepted all or any parts of a proposal unless and until written acceptance is issued. Any award as a result of this ITBD will be through a properly executed CONTRACT issued by CLIENT. Prior to this, CLIENT may send Bidder a Letter of Award in order to initiate immediate placement of order. Upon receipt of the Letter of Award, Bidder shall proceed immediately with the works mentioned in the Letter of Award.
- C. CLIENT, at its option, has the right to award all or partial of CONTRACT to the successful Bidder or Bidder(s).
- D. The successful Bidder, if any, will be required to enter into a formal CONTRACT with CLIENT as contained in the ITBD.

FAILURE TO STRICTLY COMPLY WITH THE INSTRUCTION AS SET FORTH IN THIS DOCUMENT SHALL RESULT IN BIDDER'S PROPOSAL BEING DISQUALIFIED.

Yours faithfully,

For and on behalf of PVEP – KHANH MY



Tender Secretariat



INVITATION TO BID (“ITB”)

INVITATION TO BID No.: PVEP-KM/DRL/2026/003
PROVISION OF WELL COMPLETION EQUIPMENT AND
SERVICES FOR KHANH MY - DAM DOI FIELDS
DEVELOPMENT PROJECT, BLOCK 46/13, OFFSHORE
VIETNAM

CLOSING TIME & DATE

@ 14:00 HOURS, 30TH JUNE 2026 (GMT+7)

A handwritten signature in the bottom right corner of the page.

GENERAL TABLE OF CONTENTS

INVITATION TO BID (ITB)

PART I - ITB INSTRUCTIONS

1. INSTRUCTIONS AND INFORMATION TO BIDDER
2. BIDDER'S QUESTIONNAIRE
3. BIDDING FORMS

PART II – CONTRACT DOCUMENT

1. CONTRACT FORM
2. EXHIBITS

EXHIBIT I	SPECIAL PROVISIONS AND SCOPE OF WORKS
EXHIBIT II	SUMMARY OF RESPONSIBILITIES
EXHIBIT III	CONTRACT PRICE AND PRICE LIST
EXHIBIT IV	CONTRACTOR'S PERSONNEL
EXHIBIT V	HEALTH, SATETY AND ENVIRONMENT REQUIREMENT
EXHIBIT VI	BANK GUARANTEE FORMAT
EXHIBIT VII	PERFORMANCE GUARANTEE FORMAT
EXHIBIT VIII	CHANGE ORDER PROCEDURES
EXHIBIT IX	INVOICING PROCEDURES AND ADMINISTRATION GUIDELINES

PART I : ITB INSTRUCTIONS

Handwritten signature and initials in the bottom right corner of the page.

1. INSTRUCTIONS AND INFORMATION TO BIDDER

Handwritten signature and initials in black ink, located at the bottom right of the page.

INSTRUCTIONS AND INFORMATION TO BIDDER

1.0 GENERAL

- 1.1 KHANH MY OPERATING BRANCH - PETROVIETNAM EXPLORATION PRODUCTION CORPORATION LIMITED (hereinafter referred to as "CLIENT") invites BIDDERS to submit proposal for PROVISION OF WELL COMPLETION EQUIPMENT AND SERVICES FOR KHANH MY - DAM DOI FIELDS DEVELOPMENT PROJECT, BLOCK 46/13, OFFSHORE VIETNAM under Tender No.: **PVEP-KM/DRL/2026/003** as details in this Instructions to Bidders.
- 1.2 In order for CLIENT to fully assess the relative merits of each proposal, BIDDER is requested to furnish CLIENT with all relevant and complete information as set forth in the following items of "INSTRUCTIONS AND INFORMATION TO BIDDER". BIDDER is urged to comply strictly with ITB's requirements.
- 1.3 Eligibility of BIDDER

- a. BIDDER shall be eligible required as follows:

In case of independent BIDDER:

- **Domestic BIDDER** is to provide notarized copy of eligible certificate of business registration in accordance with Vietnamese Laws;
- **Foreign BIDDER** is to provide notarized copy of eligible certificate of business registration in accordance with the country of BIDDER'S nationality;
- BIDDER is an independent cost accounting entity;
- There is no decision by a competent authorities concluding that the BIDDER has an unhealthy financial status; BIDDER is not in bankrupt or insolvent status, and BIDDER is not in the process of dissolution.
- BIDDER participates in bid must be legally and financially independent with Investor and/or Procuring Entity. Failure to comply with such requirement may be considered as disqualified.

- b. In case of Consortium:

- Each Consortium Partner is to provide the documents and to meet the requirements mentioned in paragraph 1.3.a. above.
- Written Consortium Agreement between the consortium partners specifying responsibilities (joint and several) of each Consortium Partner in implementing the Bid, rights and scope of work and respective value of each Consortium Partner, including the Leading Consortium Partner

and its responsibility, place and date of signing the Consortium Agreement, signatures and seals (if any) of Consortium Partners. If the Consortium Partner is authorized as the Leading Partner to sign the Proposal Letter, this effect shall be stated in the Consortium Agreement).

c. BIDDER is to ensure the competition in bidding procedures as follows:

- BIDDER who has prepared the Technical Design, Construction Drawing Designs or Technology Design for this ITB is not allowed to participate in Bidding for Supply of GOODS under this ITB.
- BIDDER participating in this ITB must be organizationally independent of, financially independent from, and not under the control of the managing body of CLIENT in accordance with the applicable laws of Vietnam.

1.4. BIDDER must submit its proposal strictly in accordance with the terms of the ITB which consists of the following:

PART I - ITB INSTRUCTIONS

INSTRUCTIONS AND INFORMATION TO BIDDER

~~BIDDER'S QUESTIONNAIRE~~

BIDDING FORMS

PRELIMINARY AND TECHNICAL EVALUATION CRITERIA

PART II – CONTRACT DOCUMENT

CONTRACT FORM

EXHIBITS:

EXHIBIT I	SPECIAL PROVISIONS AND SCOPE OF WORKS
EXHIBIT II	SUMMARY OF RESPONSIBILITIES
EXHIBIT III	CONTRACT PRICE AND PRICE LIST
EXHIBIT IV	CONTRACTOR'S PERSONNEL
EXHIBIT V	HEALTH, SAFETY AND ENVIRONMENT REQUIREMENT
EXHIBIT VI	BANK GUARANTEE FORMAT
EXHIBIT VII	PERFORMANCE GUARANTEE FORMAT
EXHIBIT VIII	CHANGE ORDER PROCEDURES
EXHIBIT IX	INVOICING PROCEDURES AND ADMINISTRATION GUIDELINES



- 1.5 As a base case, **BIDDER's proposal should be in full conformity with the requirements as set out in the ITB.** Nothing shall be deemed to change or supplement this basis except revisions or addendum to the ITB issued in writing by CLIENT to BIDDER. If BIDDER wishes to present an alternatives (**applicable to Technical Specifications ONLY**), BIDDER may do so (as an option to CLIENT) only after having duly complied with the requirements of the ITB.
- 1.6 Joint or Consortium bids may be rejected. Principal submitting proposal through more than one (1) BIDDER shall be disqualified.
- 1.7 Any queries concerning preparation of the proposal shall be directed in writing to the address given in Item 10.3.
- 1.8 All Bid Proposals must be signed by an officer duly authorized by BIDDER to do so.
- 1.9 Any amendment appearing in the Bid Proposal must be signed or initialed by an officer duly authorized by BIDDER to do so.
- 1.10 BIDDER is to ensure that all prices and other details in the proposal are correct at the time of submission. CLIENT will not entertain any changes or addenda due to typing or calculation errors after the Bid Closing Date.
- 1.11 BIDDER is to bear responsibility for and pay all costs, expenses and other charges incurred in preparation and delivery of the proposal to CLIENT's designated office as stated in Item 10.3, irrespective of whether an order is placed or not.
- 1.12 Submission of proposal by BIDDER will constitute a firm offer by BIDDER that BIDDER is prepared to enter into CONTRACT with CLIENT on the conditions shown in this ITB.
- Proposal by BIDDER shall be binding for a minimum period of 180 calendar days **from the Bid Closing Date**. BIDDER may assume that the award for CONTRACT will be made within 180 calendar days from the Bid Closing Date and BIDDER can assume that it has not been successful if no notification is received within the bid validity period. BIDDER shall state the precise date of validity in the proposal. CLIENT shall be entitled to request BIDDER to extend Bid Validity for maximum of 90 calendar days (if any) without any BIDDER's exception.
- 1.13 BIDDER is requested to use the term "CONTRACTOR" instead of its specific company business name in their submission of Bid Proposal except for covering letter, header and footer.
- 1.14 At any time prior to Bid Closing Date, CLIENT, for any reason, whether at its own initiative or in response to a clarification requested by BIDDER, may modify the ITB by amendment (including the extension of Bid Closing Date, if necessary) by sending the amendment of ITB in writing to all BIDDERS prior to the Bid Closing Date. These amendments shall be the part of ITB. BIDDERS shall notify to CLIENT by email or by fax to acknowledge their receipt of said amendments.



- 1.15 FAILURE TO STRICTLY COMPLY WITH THE INSTRUCTION AS SET FORTH IN THIS DOCUMENT WILL RESULT IN BIDDER'S PROPOSAL BEING DEEMED NON-RESPONSIVE IN WHICH CASE IT MAY BE DROPPED FROM FURTHER CONSIDERATION.

2.0 INTENTION TO BID

- 2.1 BIDDER is advised to thoroughly check the completeness of the ITB upon receipt. BIDDER must inform CLIENT within seven (7) days from the bid issue date if any of the pages are missing.
- 2.2 BIDDER is **required to acknowledge receipt of the ITB** in accordance with the ITB Acknowledgement Letter Form set out in BIDDING FORMS and intention to submit proposal or otherwise by fax **at least three (3) working days** from bid issuance date. BIDDER is also advised to confirm its address and name a representative to whom all communications from CLIENT shall be addressed to.
- 2.3 Should BIDDER decline to submit a proposal, BIDDER shall state in writing the reason(s) for declining and is required to promptly return the ITB to CLIENT, and in all such cases this shall be done not later than the bid closing date.
- 2.4 All ITB returned shall be forwarded to the address as given in Item 10.3 herein, with the following wordings clearly marked on the cover/envelope.
- (a) "DECLINE TO BID-DOCUMENTS RETURNED"
 - (b) ITB NUMBER and TITLE
 - (c) BIDDER'S NAME

3.0 EXCLUSIVITY OF BID

BIDDER is required to submit Bid Proposal in conjunction with the Principal and the Principal MUST be the prime vendor for the total proposal package. BIDDER is also required to submit a support letter from Principal (if any).

4.0 SCOPE OF WORKS

WORKS to be provided under this ITB shall and defined in **EXHIBIT I – SPECIAL PROVISIONS AND SCOPE OF WORKS** of the CONTRACT document.

5.0 PRICE QUOTATION

- 5.1 The Domestic BIDDER's price quotation shall be quoted in Vietnam Dong (VND).

- 5.2 The Foreign BIDDER's price quotation shall be quoted in United States Dollar (USD)
- 5.3 Once specified, the unit prices shall prevail throughout the life of the CONTRACT and shall not be subject to revision by reason of cost escalation nor currency fluctuations.
- 5.4 PRICE OF COMPENSATION
- 5.4.1 BIDDER's Bid Proposal shall be in full conformity with the requirements as set out in this Bid documents.
- 5.4.2 BIDDER should specifically note that subsequence to the Bid Closing Date, no alteration in price quotation will be permitted whatsoever.
- 5.4.3 Prices are to be itemized according to the Item numbers in the Commercial Proposal Form attached hereto. Unit price and total price must be clearly stated in the quotation. All discounts, in percentage of total estimated contract value, are to be stated separately.
- 5.4.4 The proposed CONTRACT PRICE shall indicate whether it is inclusive of Vietnamese taxes (VAT, CIT, etc.) or not. In the event that the quoted prices do not specify this, they shall be treated as inclusive of all taxes.

6.0 BID EXCEPTIONS

- 6.1 In the event BIDDER has any change that is considered of mutual benefit or if there is any exception to ITB document, BIDDER must state the changes or exceptions proposed by using the Exception Form as set out in BIDDING FORMS and giving specific reasons thereof. BIDDER must indicate clearly the effect, if any, these changes or exceptions may have on BIDDER's price quotation and WORKS schedule if the change or exceptions were to be accepted by CLIENT. CLIENT will review each change or exception on a case-by-case basis, **but in no event shall BIDDER's base quotation be qualified by any such change or exception nor will CLIENT be obligated to accept any such change or exception.**
- 6.2 Changes or exceptions to the ITB document expressed after the Bid Closing Date will not be entertained.
- 6.3 If BIDDER cannot accept CLIENT's wording or any other requirement at any price, and is willing to risk having its proposal rejected on this basis, then BIDDER must include the following statement under the "CHANGE IN BID PRICE/DELIVERY" column of the Exceptions Form:

"FIRM - WILL NOT ACCEPT CLIENT'S WORDING/REQUIREMENT AT ANY PRICE".

- 6.4 BIDDER shall quote the firm unit price by which the Price will be adjusted (either up or down) should CLIENT do not accept BIDDER's proposed changes or exceptions.
- 6.5 BIDDERS shall provide a softcopy of its UN-PRICED EXCEPTIONS submitted together with the Technical and Unpriced Package.

7.0 BID BOND

- 7.1 When participating to the Tender, BIDDER shall, at its own expense, furnish Bid Bond using the Bid Bond Form set out in **Bidding Forms** and issued by a reputable recognized bank accepted by CLIENT.
- 7.2 The amount of Bid Bond shall be 30,000 USD (*In words: Fifty thousand United State Dollar*) or 795,000,000 VND and shall be valid for **210** calendar days from the Bid Closing Date. The Original Bid Bond shall be attached in the Bid Proposal.
- 7.3 In case of Consortium, the Bid Bond will be provided by one of the following two methods:
- a) Each Consortium Partner shall provide separately Bid Bond, provided always that the total value of Bid Bond shall not be lower than the amount required in Item 7.2 above; if Bid Bond of any Consortium Partner is invalid the Bid Proposal of such Consortium shall be rejected according to the prerequisite criteria.
 - b) The Consortium Partners agree to appoint a Consortium Partner to provide Bid Bond for the whole Consortium. In this case, the Bid Bond may include the name of Consortium or name of the Consortium Partner providing the Bid Bond for the whole Consortium provided always that the total value of Bid Bond shall not lower than the amount required in Item 7.2 above.
- 7.4 Bid Bond shall be considered as not acceptable if its value is lower than the required value, is not in the required currency, with shorter validity period, not submitted to the address by the time required by the ITB, states an incorrect BIDDER'S Name, is not original or without valid signature.
- 7.5 Bid Bond will be returned to the unsuccessful BIDDER within thirty (30) days from the date of announcement of the Bid results. For the successful BIDDER, the Bid Bond will be returned when the successful BIDDER provides the Bank Guarantee.
- 7.6 Bid Bond shall be forfeited and shall be disposed if the BIDDER:
- a) withdraws its Bid Proposal during the Validity Period of the Bid or any extension of validity the BIDDER has agreed to;
 - b) do not commence the CONTRACT negotiation, finalization or decline to do so within thirty (30) days after receipt of CONTRACT award notice, or

have completed the CONTRACT negotiation, finalization but refuses to sign the CONTRACT without valid reasons;

- c) in case of the successful BIDDER, fails to furnish the performance bond before signing the CONTRACT or before the CONTRACT comes into force.

8.0 BANK GUARANTEE/ PERFORMANCE GUARANTEE

- 8.1 BIDDER's attention is drawn to Article headed as Bank Guarantee/ Performance Guarantee of the CONTRACT FORM whereby the successful BIDDER is requested to provide an irrevocable first call Bank Guarantee issued by a commercial bank acceptable by CLIENT to guarantee performance of BIDDER's obligation under the CONTRACT. The format of Bank Guarantee shall be set out in the EXHIBIT VI of CONTRACT document.
- 8.2 BIDDER to furnish CLIENT with a Performance Guarantee issued by the principal, associate or parent company. Such Performance Guarantee shall be in the format attached hereto as EXHIBIT VII, CLIENT shall notify the successful BIDDER of its requirement, if any, in this regard prior to award of CONTRACT.

9.0 PROPOSAL FORMAT

- 9.1 BIDDER is to strictly adhere to the proposal format as set out below. **BIDDER must ensure that the "TECHICAL AND UNPRICED PACKAGE (TECHNICAL)" does not contain any pricing or cost. Failure to comply with these instructions may render BIDDER's proposal invalid.**
- 9.2 BIDDER is to submit the proposal in two (2) separate sealed packages, as follows:
- a) Technical and Unpriced Package (Technical)
 - b) Priced Package (Commercial)
- 9.3 **CONTENTS OF TECHNICAL AND UNPRICED PACKAGE (TECHNICAL)**
Unpriced package shall include but not limited to the following:

SECTION	CONTENT
Section 1	PROPOSAL LETTER The Proposal Letter shall be prepared and fully filled by BIDDER as set out in BIDDING FORMS and must be signed by the authorized representative of BIDDER (the representative at law of the BIDDER or the authorized person with legal Power of Attorney). In case of authorization, BIDDER shall enclose the following instruments and documents to prove the legitimacy of the authorized person: a. In case of independent BIDDER: Power of Attorney signed by the Representative at law of

SECTION	CONTENT
	BIDDER authorizing the authorized person to sign the Proposal Letter; b. In case of Consortium: Proposal Letter shall be signed by the Representative at law of each Consortium Partner, unless the Consortium Agreement stated that the Consortium Partners have authorized the representative at law of Leading Partner of the Consortium to sign Proposal Letter. If each Consortium Partner has authorized such Representative, the same requirements as independent BIDDER shall be applied.
Section 2	BIDDER'S ELIGIBILITY, EXPERIENCES & CAPACITY AND BID BOND BIDDER shall provide the following documents proving BIDDER's eligibility, experiences, and capacity: 1. The Documents as required in Item 1.3; 2. BIDDER is requested to submit a completed BIDDER's QUESTIONNAIRE, including but not limitation to the following documents: (i) BIDDER's Organization (ii) BIDDER's Experience; (ii) Company Profile; and (iii) Last three (03) Year Financial Statement audited. 3. Original Bid Bond
Section 3	TECHNICAL PROPOSAL BIDDER shall provide the following documents to prove the suitability (compliance) of WORKS: 1. BIDDER is to provide (i) the detailed description of the working procedures, BIDDER's capability of the WORKS proposed and (ii) the relevant guidelines, drawings, certificates, records to provide the Scope of Works as specified in EXHIBIT I – SPECIAL PROVISIONS AND SCOPE OF WORKS; 2. BIDDER is to fill the information for the following Exhibits in the Contract form 3. Curriculum Vitae (CV) of Proposed Manpower as set out in BIDDING FORMS;
Section 4	HSE & QUALITY REQUIREMENTS BIDDER is also required to submit the following documents where applicable: a. HSE Management System b. Evidences of BIDDER's compliance to all CLIENT's HSE requirements of EXHIBIT VII c. HSE Plan for year 2026

SECTION	CONTENT
	d. HSE KPI records for the last three (03) years: 2013, 2024 and 2025.
Section 5	BIDDER'S UNPRICED EXCEPTIONS AND ALTERNATIVES a. If BIDDER has no exception and alternative proposal, BIDDER shall have the following statements prominently displayed in capital letters under this section: "THIS PROPOSAL COMPLIES WITH ALL TERMS AND CONDITIONS OF THIS CONTRACT, EXHIBITS AND REQUIREMENTS IN THIS ITB" or b. If BIDDER has alternative proposal on this bid documents, BIDDER shall display the following statement in capital letters under this section: "THIS PROPOSAL INCLUDES EXCEPTIONS AND ALTERNATIVES WHICH ARE LISTED ON THE FOLLOWING PAGES." c. BIDDER shall present a complete and detailed listing of non-compliance to the ITB in total indicating the delivery impact only, if any, but without indicating the cost impact. The format of presentation shall be as per the attached BIDDER's EXCEPTION TO TERMS AND CONDITIONS and BIDDER's EXCEPTION TO EXHIBITS as set out in BIDDING FORMS.

9.4 CONTENTS OF PRICED PACKAGE (COMMERCIAL)

Every page of BIDDER's price proposal must bear BIDDER's company seal. Priced package shall include the following:

SECTION	CONTENT
Section 1	PROPOSAL LETTER To be attached a similar letter as in Section 1.
Section 2	BIDDER is requested to submit the following with prices & schedule attached PRICE COMMERCIAL FORM as per EXHIBIT IV – SCHEDULE OF COMPENSATION
Section 3	BIDDER's PRICED EXCEPTIONS AND ALTERNATIVES. a. If BIDDER has no exception and alternative proposal, BIDDER shall have the following statements prominently displayed in capital letters under this section: "THIS PROPOSAL COMPLIES WITH ALL TERMS AND CONDITIONS OF THIS CONTRACT, EXHIBITS AND REQUIREMENTS IN THIS ITB" or b. If BIDDER has alternative proposal on this bid documents,

	BIDDER shall display the following statement in capital letters under this section: "THIS PROPOSAL INCLUDES EXCEPTIONS AND ALTERNATIVES WHICH ARE LISTED ON THE FOLLOWING PAGES." BIDDER shall present a complete and detailed listing of non-compliance to the ITB in total indicating the delivery impact and cost impact, if any. The format of presentation shall be as per the attached BIDDER's EXCEPTION TO TERMS AND CONDITIONS and BIDDER's EXCEPTION TO EXHIBITS as set out in BIDDING FORMS.
--	---

10.0 SUBMISSION OF PROPOSAL

10.1 Each Technical and Unpriced Package (Technical) and Priced Package (Commercial) shall consist of:

- a) **One (1) original set** of each package wrapped separately from the other copies and clearly marked with the word "**ORIGINAL UNPRICED**" or "**ORIGINAL PRICED**" on the cover of the respective wrapping.
- b) **Two (2) copies** each of the Technical and Unpriced Package (Technical) and Priced Package (Commercial). The copies shall be wrapped separately (2 Unpriced and 2 Priced) and marked with the word "**COPIES UNPRICED PACKAGE**" or "**COPIES PRICED PACKAGE**" on the covers of the packages.
- c) 01 native copy containing Technical and Unpriced Package (Technical) and 01 native copy containing Priced Package (Commercial) with label having BIDDER name, Tender title and number. The native copy shall be wrapped and sealed separately and marked with the word "**UNPRICED PACKAGE**" or "**PRICED PACKAGE**" on the covers of the packages. The soft Proposal documents shall be in native file format (Microsoft Word® and Microsoft Excel®) and storage in USB 2.0.

In the event of discrepancy between the original set and the copies, the original set shall prevail.

10.2 BIDDER shall ensure that all proposals or submissions to CLIENT, pertaining to the enquiry are properly sealed and that the cover of each package is clearly marked in **bold letters** with the following wordings:

- (a) ITB number and the title.
- (b) BIDDER's name and return address.
- (c) "**TECHNICAL AND UNPRICED PACKAGE**" or "**PRICED PACKAGE**".
- (d) "**PRIVATE AND CONFIDENTIAL**"

10.3 **All communications and correspondence with regard to ITB and clarification shall be made to the following address:**

**KHANH MY PETROLEUM OPERATING BRANCH – PETROVIETNAM
EXPLORATION PRODUCTION CORPORATION LIMITED**

Attn. : Tender Secretariat
Tel : + (84 - 28) 3638 0789
Fax : + (84 - 28) 3963 6633
Email : tendersecblk4613@pvep.com.vn

All communications with regard to bid clarifications shall be made in writing and must indicate the ITB number and title and send to the address given above. Such bid clarifications shall reach the address given above at least ten (10) days prior to the Bid Closing Date. CLIENT shall preserve the right not to respond to bid clarifications received later than the above mentioned time.

Submission of Bid Proposal shall be made to the following address:

**KHANH MY PETROLEUM OPERATING BRANCH – PETROVIETNAM
EXPLORATION PRODUCTION CORPORATION LIMITED**

19th Floor, Victory Tower, 12 Tan Trao Street, Tan My Ward,

Ho Chi Minh City, S.R. Vietnam

Tel: + (84 - 28) 3638 0789

Fax: + (84 - 28) 3963 6633

Attention: Tender Secretariat

ITB NO : PVEP-KM/DRL/2026/003

- 10.4 BIDDER is strongly advised to deliver the proposals by hand in order to assure timely receipt by CLIENT. If BIDDER elects to mail the proposal, BIDDER is advised to use a fast and reliable delivery service e.g. courier. BIDDER should advise CLIENT by fax the date on which the proposal was mailed and details of the delivery service.
- 10.5 Responsibility for timely delivery of the proposals to the correct address rests fully with BIDDER. CLIENT does not accept late bids submission. Delivery to the wrong address shall not be an excuse for late delivery.
- 10.6 BIDDER must ensure that the proposal is delivered to the address given in Item 10.3 above no later than **14:00 hours 30th June 2026 (Vietnam Time) LATE BIDS WILL NOT BE ENTERTAINED.**
- 10.7 BIDDER's proposal shall be submitted in a **separate sealed envelope or package** bearing the name of your company, clearly addressed and marked on the outside as follows:

"STRICTLY CONFIDENTIAL"

**PROVISION OF WELL COMPLETION EQUIPMENT AND SERVICES FOR KHANH MY
- DAM DOI FIELDS DEVELOPMENT PROJECT, BLOCK 46/13, OFFSHORE VIETNAM
TENDER NO.: PVEP-KM/DRL/2026/003**

- 10.8 Bid Proposal as well as all correspondences and documents relating to the ITB exchanged by BIDDER and CLIENT shall be written in English. Supporting documents and printed literature furnished by BIDDER may be in another language provided they

are accompanied by an accurate translation of the relevant passages in English, in which case, for purposes of interpretation of the Bid Proposal, the translation shall govern.

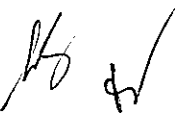
11.0 ACCEPTANCE

- 11.1 CLIENT may, at CLIENT option, reject all proposals received or may accept any proposal which, in CLIENT's sole judgment, is the most advantageous to CLIENT. CLIENT reserves the right to accept or reject all or part of the proposal at CLIENT's discretion and will be under no obligation to explain the reasons thereof.
- 11.2 CLIENT reserves the right to award the CONTRACT at its own discretion. Award strategy: Single award.
- 11.3 CLIENT shall not be deemed to have accepted all or any part of a proposal unless and until a written acceptance is issued.
- 11.4 Any award as a result of this ITB will be through a properly executed contract issued by CLIENT. Prior to this, CLIENT may send the BIDDER a Letter of Award in order to initiate immediate placement of order. Upon receipt of the Letter of Award, BIDDER shall proceed immediately with the work mentioned in the Letter of Award.
- 11.5 Contract award/ Contract execution (if any) shall be subjected to Authorities' approval for Annual Work Program & Budget.

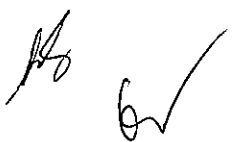
12.0 PAYMENT

- 12.1 Payments shall be made in accordance to **Article headed as "INVOICING AND PAYMENT"** of CONTRACT FORM attached hereto.
- 12.2 Any proposal on progress payments shall be based on "value received" or verifiable milestones and not merely the passage of time and not for merely placing the CONTRACT.

END OF SECTION



2. BIDDER'S QUESTIONNAIRE

Handwritten signature and initials in the bottom right corner of the page.

(This form MUST be completely filled by BIDDER. Write 'NIL' or 'NOT APPLICABLE' where appropriate)

PRIVATE & CONFIDENTIAL

1. Full Name of BIDDER: _____
Registered Address: _____
Business Address: _____
Correspondence Address: _____
Telephone: _____
Fax: _____

2. BIDDER's Organization:
BIDDER is requested to provide a brief description of the background and organization of BIDDER.

3. List of similar Projects and Contract performed in the last ten years (the last three years is prefer):

Name of Project:.....	Approx. Value of Contract (in current US\$/VND):.....
Country:.....	Duration of Project (months):.....
Location within country:.....	
Name of Client:.....	Total N° of staff-months provided to the Project:.....
Address:.....	Start Date (month/year):.....
	Completion Date (month/year):.....
Narrative description of Project:.....	Description of actual services provided by BIDDER's staff within Project:.....
Name of senior professional staff of BIDDER involved and functions performed (indicate most significant profiles such as Project Director/Coordinator, Team Leader):.....	
..	

Note: BIDDER shall attach a copy of documents, materials related to above contracts (certified by the Project Owner for the contract being implemented according to the related information in above table).

4. Summary of Financial Data for the fiscal years

		Unit: (VND/ USD)		
No.	Descriptions	2023	2024	2025
1	Total assets			
2	Total liabilities			
3	Current assets			
4	Current liabilities			
5	Turnover			
6	Profit Before Tax			
7	Profit after Tax			
8	Other items (if required)			

For the purpose of verification of the data declared, BIDDER is required to submit the notarized/certified true copy of the following documents:

1. Audited Financial Statements or Financial Statements certified by competent authorities as required by the law for the Year 2023, 2024, 2025;
2. Annual Tax Statements as required by the law on taxation (Tax authorities to certify that the Bidder has submitted its tax statements) for the Year 2023, 2024, 2025;
3. Report on Checking of Bidder's Tax Statements (if any) for the Year 2023, 2024, 2025

Information provided by:

Name: _____

Signature: _____

Designation: _____

Date: _____

Company: _____



3. BIDDING FORMS

A handwritten signature in black ink, consisting of a stylized 'H' followed by a checkmark-like flourish.

TENDER ACKNOWLEDGMENT LETTER

Letterhead of Bidder

Date:

To: **KHANH MY PETROLEUM OPERATING BRANCH - PETROVIETNAM
EXPLORATION PRODUCTION CORPORATION LIMITED**

Attn: **Tender Secretariat**

Subject: **TENDER FOR PROVISION OF WELL COMPLETION EQUIPMENT
AND SERVICES FOR KHANH MY AND DAM DOI FIELDS
DEVELOPMENT PROJECT, BLOCK 43/13, OFFSHORE VIETNAM**

TENDER No. PVEP-KM/DRL/2026/003

Dear Sir,

- ☐ We acknowledge receipt of the subject Invitation to Bid ("ITB").
- ☐ We have received all documents without damage and in usable condition.
- ☐ We have read the Instructions to Bidders and will submit a bid in accordance with the Tender requirements.
- ☐ We confirm our adherence to the highest standards of business ethics and, in particular, we have established precautions to prevent any of our officers, employees, or agents from making, receiving, providing or offering substantial gifts, entertainment, payment, loans or other considerations which may influence individuals.

OR

- ☐ We do not wish to bid and therefore we are returning this Tender in its entirety with this Tender Acknowledgement Letter.

All future communications in respect of this ITB should be addressed as follows:

Bidder's

Name:	_____	Telephone:	_____
Attention:	_____	Fax:	_____
Address:	_____	Email:	_____
Signed:	_____		

Signature:	_____	Date:	_____
Printed			
Name:	_____		
Title:	_____		

PROPOSAL LETTER FORM

Letterhead of BIDDER

Date:

To: **KHANH MY PETROLEUM OPERATING BRANCH - PETROVIETNAM
EXPLORATION PRODUCTION CORPORATION LIMITED**

Attn: **Tender Secretariat**

Subject: **TENDER FOR PROVISION OF WELL COMPLETION EQUIPMENT
AND SERVICES FOR KHANH MY AND DAM DOI FIELDS
DEVELOPMENT PROJECT, BLOCK 43/13, OFFSHORE VIETNAM**

TENDER No. PVEP-KM/DRL/2026/003

Dear Sir

We, the undersigned, certify that we have read and understood the subject Invitation to Bid and all documents forming the Bid Document.

We acknowledge that we have thoroughly investigated, or have had the opportunity to do so, and satisfied ourselves as to all conditions affecting the WORKS and all necessary information as to risk contingencies and all circumstances influencing and affecting this Bid Document.

We offer to provide the WORKS as detailed in the Bid Package for the prices stated in our Proposal attached hereto. This offer is valid until 180 days from the date fixed for submitting same and shall be binding upon us and may be accepted at any time before the aforesaid date.

If our proposal is accepted, we undertake that, unless and until a formal CONTRACT is prepared and executed, this Bid Proposal, together with your written acceptance shall constitute a binding contract between us.

Yours faithfully

Correspondence from CLIENT should be
addressed to:

Signature :
Printed Name :
Position :
Company:
Date :

Address :
Attn :
Telephone :
Telex :
Fax:

POWER OF ATTORNEY FORM

Letterhead of BIDDER

Date:

To: **KHANH MY PETROLEUM OPERATING BRANCH - PETROVIETNAM
EXPLORATION PRODUCTION CORPORATION LIMITED**

Attn: **Tender Secretariat**

Subject: **TENDER FOR PROVISION OF WELL COMPLETION EQUIPMENT
AND SERVICES FOR KHANH MY AND DAM DOI FIELDS
DEVELOPMENT PROJECT, BLOCK 43/13, OFFSHORE VIETNAM**

TENDER No. PVEP-KM/DRL/2026/003

I, the undersigned - the Legal Representative of [Name of BIDDER], hereby authorize and empower [name of Authorized Person and Position] to be my true and lawful attorney to

1. Signing Proposal Letter;
2. Signing transaction documents, correspondence with CLIENT during the Bidding Process, including, but not limit to, ITB Clarification Request, Bid Clarification;
3. Participating in Contract Negotiation and Finalization;
4. Signing petitions if the BIDDER has any petitions;
5. Signing contract with CLIENT if we are selected

for **Provision of** under the **TENDER No. PVEP-KM/DRL/2026/003**

This Power of Attorney is effective as from _____ to _____.

Yours faithfully,

For and behalf of [name of BIDDER].

Name of Legal Representative of BIDDER

Position:

CONSORTIUM AGREEMENT FORM

_____, Date: _____

TENDER:

We, representatives of the Parties of the Consortium Agreement, including:

Name of the Consortium Partner (Name of Each Consortium Partners) _____

Represented by: _____

Title: _____

Address: _____

Power of Attorney No. _____ dated _____ (in case of authorization).

The Parties (hereinafter referred to as Partners) agreed to enter into this Consortium Agreement with the following terms and conditions:

Article 1: General Provisions

1. The Partners are willing to form a Consortium to participate in the Tender No. PVEP-KM/DRL/2026/003 for Provision of (hereinafter referred to as "TENDER") to **KHANH MY PETROLEUM OPERATING BRANCH - PETROVIETNAM EXPLORATION PRODUCTION CORPORATION LIMITED** (hereinafter referred to as "CLIENT").
2. The Partners agree that the name of the Consortium for all correspondences related to TENDER is: _____ [specify name of the Consortium as agreed].
3. The Partners confirm that neither of them will unilaterally participate in the bidding of this ITB as an independent Bidder of partner of other consortium. If the consortium is awarded the Contract, neither partner will refuse to execute its obligations and duties as agreed in the Contract unless otherwise agreed in writing by the Consortium Partner. If the Consortium Partner refuses to fulfill its own obligations as agreed then such Partner is to:
 - Compensate for all damages to other Consortium Partners;
 - Compensate for all damages to CLIENT as stipulated in the Contract;
 - Other penalty [specify other penalty].

Article 2. Responsibilities of the Partners

The Partners agree that the responsibilities of each Partner for execution of the Tender shall be as follows:

1. Leading Partner of the Consortium:

The Partners agreed to appoint _____ [specify the name of Leading Partner of the Consortium] to be the Leading Partner of the Consortium to act on behalf of the Consortium in the following works:



- 1.1. Signing Proposal Letter;
- 1.2. Signing transaction documents, correspondence with CLIENT during the Bidding Process, including, but not limit to, Tender Clarification Request, Bid Clarification;
- 1.3. Participating in Contract Negotiation and Finalization;
- 1.4. Signing petitions if the Bidder has any petitions;
- 1.5. Signing Contract with CLIENT if we are selected
2. The Consortium Partners:

[Specify the scope of work, responsibilities of each Partner, including the Leading Partner of the Consortium and, if possible, to specify the percentage of appropriate value].

Article 3: Validity of the Consortium Agreement

1. This Consortium Agreement is valid from the date of signing.
2. This Consortium Agreement will expire in any of the following cases:
 - The Partners completed their obligations, duties and agreed to liquidate the Contract;
 - The Partners agreed to terminate this Agreement;
 - Cancellation of Bidding Process of the Tender according to the notification of CLIENT.

This Consortium Agreement is made in ____ originals, each Partner will keep ____ original(s), all originals are equally valid.

LEGAL REPRESENTATIVE OF THE LEADING CONSORTIUM PARTNER

[Specify full name, title, sign and seal]

LEGAL REPRESENTATIVES OF THE CONSORTIUM PARTNERS

[Specify full name, title, sign and seal of each Consortium Partner]

BID BOND FORM

Letterhead OF BANK

BID BOND TO ITB No. PVEP-KM/DRL/2026/003

Date: _____

To: **PETROVIETNAM DOMESTIC EXPLORATION PRODUCTION OPERATING COMPANY LIMITED** (hereinafter referred to as the "CLIENT")

Basing on the fact that _____ *[name and registered head office address of the BIDDER]*, (hereinafter referred to as "BIDDER"), will participate to the Bidding for your ITB No. for the Provision of

We _____ *[name of the BANK]*, having registered office located at _____ *[address of registered office of the BANK]* (hereinafter referred to as "BANK"), pledge to BIDDER to secure for the Bidder to participate in bidding for said ITB with an amount of US\$ 30,000.00 (In words:)/ VND 795.00 Mil.

We shall immediately transfer to CLIENT the amount of money mentioned above when CLIENT notifies in writing that Bidder breaks the requirements specified in the ITB documents⁽¹⁾.

This Bid Bond is valid for 180 days from the bid closing date. Any claim of CLIENT related to this Bid Bond shall be received by *[name of the BANK]* before expiry of above mentioned validity period.

Legal Representative of the BANK

[Specify name, title, sign and seal]

Notes:

⁽¹⁾ If the Bidder is a Consortium and the Consortium Partners provide separate Bid Bond or one Consortium Partner provides Bid Bond for the entire Consortium, then this requirement will be amended as follows: "We shall immediately transfer to CLIENT the amount of money mentioned above when CLIENT notifies in writing that BIDDER or any Partner in BIDDER's Consortium breaks the requirements specified in the ITB documents".

CURRICULUM VITAE (CV) FOR PROPOSED MANPOWER

1. **Proposed Position** *[only one candidate shall be nominated for each position, one candidate may be nominated for some tasks assigned]:* _____
2. **Name of Firm** *[Insert name of firm proposing the staff]:* _____
3. **Name of Staff** *[Insert full name]:* _____
4. **Date of Birth:** _____ **Nationality:** _____
5. **Education** *[Indicate college/university and other specialized education of staff member, giving names of institutions, degrees obtained, and dates of obtainment]:* _____
6. **Membership of Professional Associations:** _____
7. **Other Training** *[Indicate significant training since degrees under 5 - Education were obtained]:* _____
8. **Countries of Work Experience:** *[List countries where staff has worked in the last ten years]:* _____
9. **Languages** *[For each language indicate proficiency: good, fair, or poor in speaking, reading, and writing]:* _____
10. **Employment Record** *[Starting with present position, list in reverse order every employment held by staff member since graduation, giving for each employment (see format here below): dates of employment, name of employing organization, positions held.]:*
 From [Year]: ____ To [Year]: _____
 Employer: _____
 Positions held: _____

11. Detailed Tasks Assigned <i>[List all tasks to be performed under this assignment]</i>	12. Work Undertaken that Best Illustrates Capability to Handle the Tasks Assigned <i>[Among the assignments in which the staff has been involved, indicate the following information for those assignments that best illustrate staff capability to handle the tasks listed under point 11. IT IS IMPORTANT that the staff should list ALL such relevant assignments.]</i> Name of assignment or project: _____ Year: _____ Location: _____ Client: _____ Main project features: _____ Positions held: _____ Activities performed: _____
---	---

13. Certification:

I, the undersigned, certify that to the best of my knowledge and belief, this CV correctly describes myself, my qualifications, and my experience. I understand that any wilful misstatement described herein may lead to my disqualification or dismissal, if engaged.

Date: _____

[Signature of staff member or authorized representative of the staff]

Day/Month/Year

Full name of authorized representative: _____

BIDDER'S EXCEPTIONS TO TERMS AND CONDITIONS

ARTICLE NO.	EXACT NEW WORDING PROPOSED BY BIDDER	REASON (S) FOR EXCEPTION	ADDITION (+) OR REDUCTION (-) IN BID PRICE IF EXCEPTION IS ACCEPTED BY CLIENT	EFFECT ON DELIVERY DATE

BIDDER'S EXCEPTIONS TO EXHIBITS

EXHIBIT NO.	EXACT NEW WORDING PROPOSED BY BIDDER	REASON (S) FOR EXCEPTION	ADDITION (+) OR REDUCTION (-) IN BID PRICE IF EXCEPTION IS ACCEPTED BY CLIENT	EFFECT ON DELIVERY DATE



EXHIBIT I

SCOPE OF WORK/SERVICES

FOR PROVISION OF WELL COMPLETION

EQUIPMENT AND SERVICES

FOR KHANH MY - DAM DOI FIELDS DEVELOPMENT PROJECT,

BLOCK 46/13, OFFSHORE VIETNAM

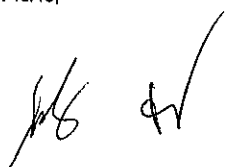
Two handwritten signatures in black ink, one appearing to be 'MB' and the other 'dr', located in the bottom right corner of the page.

TABLE OF CONTENTS

SECTION	TITLE
1	GENERAL INFORMATION
2	SCOPE OF WORK/SERVICES
3	DELIVERY SCHEDULE & DELIVERY POINT
4	CONTRACTOR EXPERIENCE
5	CONTRACTOR ONSHORE SUPPORT FACILITIES
6	HSE REQUIREMENTS

APPENDIX

APPENDIX 1	DRILLING AND COMPLETION PROGRAM SUMMARY
APPENDIX 2	FIELD DATA
APPENDIX 3	TENTATIVE DRILLING SCHEDULE
APPENDIX 4	TECHNICAL SPECIFICATIONS



1. GENERAL INFORMATION

1.1 Overview

PVEP-KHANH MY is undertaking the development of Khanh My (KM) field and Dam Doi (DD) field, which are located approximately 205 km southwest of Cape Ca Mau in Block 46/13, Malay - Tho Chu Basin, S. R. Vietnam, with a water depth of approximately 53 m. Due to its extension over more than 6 km, two platforms, respectively Khanh My (KM) and Dam Doi (DD) are built to drain the reservoirs. PVEP KM is planning to acquire Well Completion Equipment and Services to support Drilling & Completion Program for KHANH MY – DAM DOI Field Development, Block 46/13, Offshore Vietnam (hereinafter referred to as "WORKS") which is commenced tentatively in Quarter III/2027.

A total of eight (8) wells (6 Firm wells + 2 Cushion optional wells) will be drilled from the two (2) new wellhead platforms (DD-WHP and KM-WHP) to produce gas in H/I/J/K reservoirs with optimized well design and achieve subsurface/well objectives. The drilling program is scheduled to start in Quarter 3 of 2027 on DD-WHP to drill two (2) DD development wells, then the drilling rig will be moved to KM-WHP to drill two (2) KM development wells. The remaining two (2) development KM wells will be drilled in Quarter 2 of 2030. The two (2) Cushion wells will be drilled based on actual production situation.

1.2 Location Map

The location Map of block 46/13 is as hereunder:

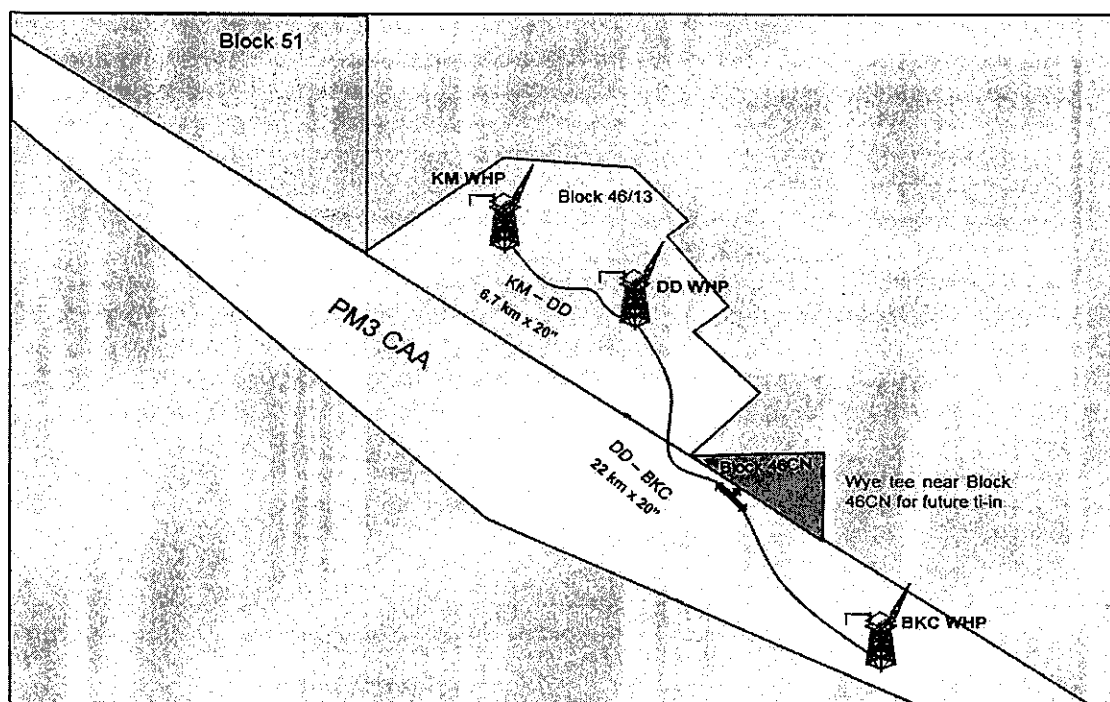


Figure 1.2-1: Khanh My and Dam Doi Gas Fields Location

1.3 Development Program

The COMPANY currently plans to carry out the development program as listed hereunder (table 1.3-1), subject to change at the COMPANY's sole convenience without advance notice to the CONTRACTOR as deemed necessary to satisfy well delivery for the project objectives.

[Handwritten signatures]

No. of Well	Well Name	Tentative Schedule	Est. Drilling Duration per Well	Remarks
1	DD-1P	Aug 2027	24 days	Wellhead Platform Dam Doi
2	DD-2P	Sep 2027	26 days	
3	KM-1P	Oct 2027	26 days	Wellhead Platform Khanh My
4	KM-2P	Nov 2027	27 days	

Table 1.3-1: Tentative Schedule of Development Program

2. SCOPE OF WORK/ SERVICES

CONTRACTOR shall provide the Work/ Services for the COMPANY to complete the well(s) at the well location(s) in the Area of Operations as designated by the COMPANY in strict adherence with the Drilling and Completion Program. The COMPANY's preliminary Drilling and Completion Program is summarized in *Appendix 1* and may be modified by the COMPANY from time to time.

The scope of Work/ Services shall include, but not be limited to:

- CONTRACTOR shall provide and deliver new purchased equipment in accordance with the technical specifications described in *Appendix 4* to the designated Delivery Point.
- CONTRACTOR shall provide and deliver well-maintained and in good operating conditions the designated CONTRACTOR Items in accordance with the technical specifications described in *Appendix 4* to the designated Mobilization Point.
- Upon delivery, all purchased equipment and CONTRACTOR Items shall be inspected by COMPANY's Representative to the COMPANY's satisfaction.
- CONTRACTOR shall be responsible for the replacement, maintenance, inspection and repair of any COMPANY's equipment.
- CONTRACTOR shall provide facility, personnel, handling tool, spare part and consumable to make-up/ break-out BHA, function/ pressure test, hydraulic test, etc. as COMPANY's request.
- CONTRACTOR shall provide personnel, handling tool, re-spoon unit and other tool in order to install COMPANY's equipment such as coupling clamps, 1/4" caliper tubing, DHSV clamps, etc.
- CONTRACTOR shall provide sufficient spare parts at the Site to maintain CONTRACTOR's equipment in good working order.
- CONTRACTOR shall provide all necessary associated equipment, spare parts, setting, retrieving, servicing tools and other supplies required for supporting of equipment as listed in *Appendix 4*.
- CONTRACTOR shall include the following in the manual:
 - ✓ Certification of all the COMPANY's purchased equipment and tools.
 - ✓ Specification of all the COMPANY's purchased equipment and tools.
 - ✓ Details and engineering drawing of the equipment.
 - ✓ Installation and run in hole procedures.
 - ✓ Operating procedure.
 - ✓ Repair, troubleshoot and maintenance procedures where applicable.

- CONTRACTOR shall provide adequate number of highly competent personnel as specified in *Appendix 4* for the performance of the Work at the Site.
- CONTRACTOR shall provide Project Coordinator as Onshore Technical Support Personnel to work with COMPANY in order to carry out:
 - ✓ Pre-job preparation inclusive of QA/QC and pre-job report.
 - ✓ Develop procedure and well schematic suitable with reservoir and meet well integrity requirement for 10 years well-life.
 - ✓ Review well schematic and provide detailed list of equipment.
 - ✓ Completion Report.
 - ✓ And other requirement of Company.

3. DELIVERY TERMS, DELIVERY SCHEDULE & DELIVERY POINT

Delivery Terms: DDP CLIENT's Warehouse, PTSC Downstream Port, Vung Tau Ward, Ho Chi Minh City, S.R. Vietnam – INCOTERMS 2020 or other location in Vietnam.

CONTRACTOR shall deliver the purchased equipment listed in *Appendix 4* to the Delivery Point within 36 weeks after Contract Award.

The Delivery Point is PTSC Downstream Port, Vung Tau Ward, Ho Chi Minh City, S.R. of Vietnam or other location in Vietnam.

CONTRACTOR shall deliver to the Mobilisation Point the CONTRACTOR Items including but not limited to rental equipment, materials, consumables, spare parts, crossovers, miscellaneous equipment, etc. listed in *Appendix 4* within four (4) weeks ARO (after receipt of COMPANY's Call-out Order) for the 1st Call-out Order and within seven (7) days ARO for subsequent Call-out Orders. The Call-out Orders shall be via email, facsimile, telephone or verbal instructions to be followed by telex or facsimile form CLIENT.

CONTRACTOR shall deliver to the Mobilisation Point the CONTRACTOR personnel within three (3) weeks ARO (after receipt of COMPANY's Call-out Order) for the 1st Call-out Order and within three (3) days ARO for subsequent Call-out Orders. The Call-out Orders shall be via email, facsimile, telephone or verbal instructions to be followed by telex or facsimile form CLIENT.

CONTRACTOR agrees that COMPANY shall have the right to change or to amend the quantity and delivery date of CONTRACTOR Items.

4. CONTRACTOR EXPERIENCE

Contractor shall provide previous experience in performing similar services in Vietnam and/or in SE Asia over the last ten (10) years.

Contractor shall provide number contract(s) (with document evident) which is same scope of work in term of nature that Contractor has executed in Vietnam and/or in other country in SE Asia for the last ten (10) years.

5. CONTRACTOR ONSHORE SUPPORT FACILITIES

The CONTRACTOR shall maintain suitable storage, maintenance, make up and testing, repair facilities onshore in Vung Tau Ward, Ho Chi Minh City, S.R. of Vietnam or other location in Vietnam in order to support all related activities.

CONTRACTOR shall provide any necessary office facilities for CONTRACTOR Personnel.

6. HSE REQUIREMENTS

The CONTRACTOR is requested to submit a valid ISO 9001 certificate.

The CONTRACTOR shall ensure that its personnel are provided with proper safety and life-saving equipment, including but not limited to suitable clothing, standard shoes, safety glasses, safety helmets, and life jackets, when performing onshore and/or offshore work. Such equipment shall be provided by the CONTRACTOR at its own expense.

The CONTRACTOR shall ensure that its personnel engaged in the performance of the Services are medically fit to work. Any medical conditions or disabilities, including those which the CONTRACTOR may consider, will not adversely influence their ability to perform their role in the services should be reported to COMPANY prior to commencement of work.

When working offshore, the CONTRACTOR shall submit all required certificates in accordance with the COMPANY's Policy no later than five (5) working days prior to mobilization. Compulsory safety briefings and/or training conducted by the COMPANY prior to mobilization to the work site may also be required.



APPENDIX 1

DRILLING AND COMPLETION PROGRAM SUMMARY

Description	Drilling And Completion Program Summary
Well Locations	Block 46/13, offshore Vietnam
Anticipated Water Depth	~53m
Drilling Rig Type	Jack-up Rig
Planned Drilling Depth, MD	2,050 – 2,800m
Well Inclination	Maximum 45°
Anticipated Drilling & Completion Days	24-27 days per well
Anticipated Toxic and Corrosive Gas	None of H2S 40% - 50% of CO2, up to 60%
Maximum Anticipated Formation Pressure	~3400 psi
Maximum Anticipated Bottom Hole Temperature	130 deg C
Planned Drilling Fluids	Seawater/Hi-vis sweeps/Gel Polymer for 12-1/4" section. Synthetic Based Drilling Fluids for 8-1/2" section.
Planned Electrical Logging	TBA
Planned Coring	No
Completion Design	Mono bore
Well Flow Testing Requirement	Production test/DST

BRIEF SPECIFICATION OF WELLHEAD/TREE SYSTEM

Description	Brief Specification of Wellhead/Tree System
Type	Surface Wellhead/Tree System
Nominal Size	TBA
Pressure Rating	5,000 psi WP
Sour Service	No
Number of Casing Strings	4 strings (30", 13-3/8", 9-5/8", 5-1/2")
Type of X-mas tree	5-1/8" nominal/ conventional
Type of Tubing Hanger	conventional 5-1/2"

CASING AND TUBING SPECIFICATIONS

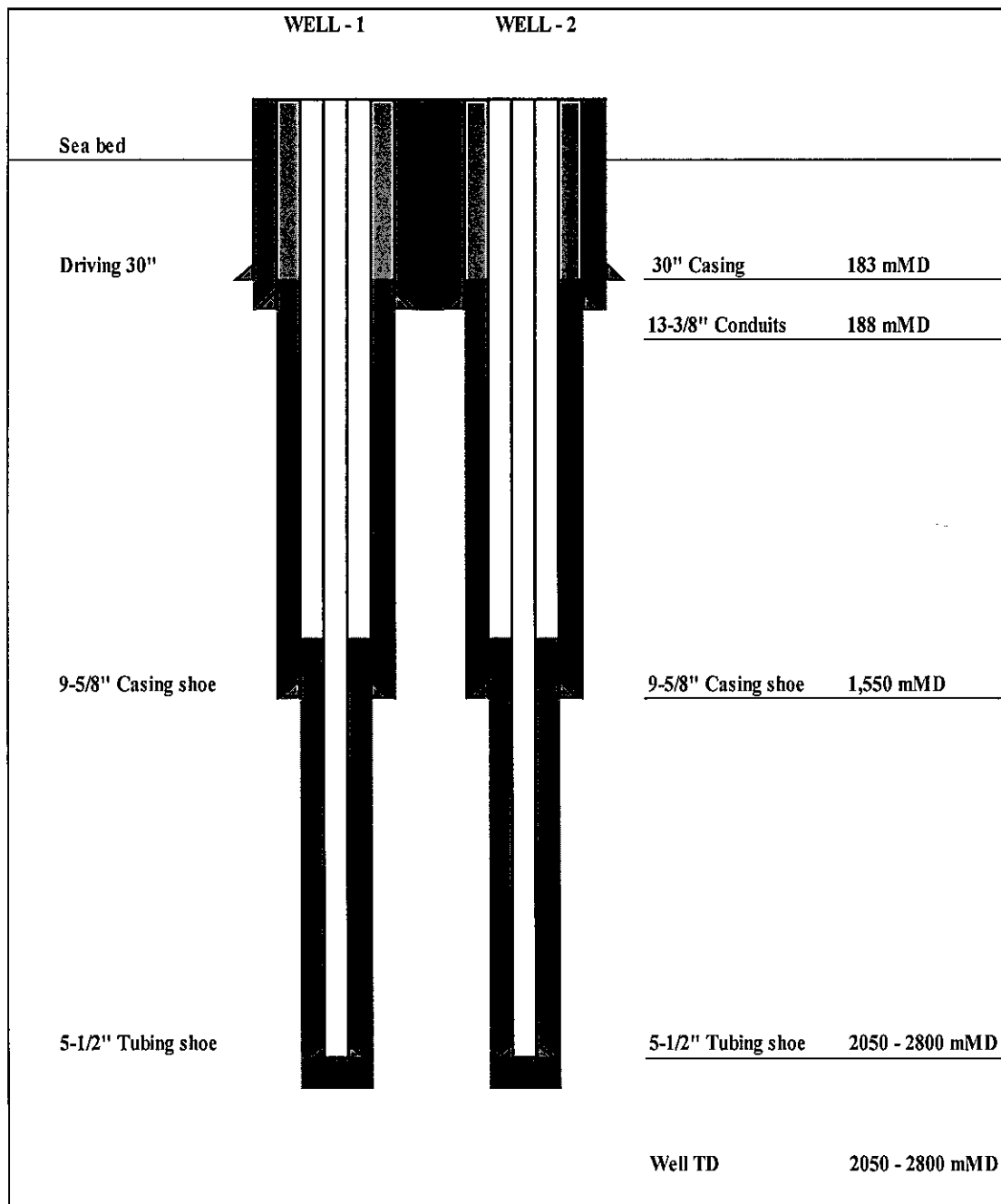
- 30" Conductor, 1" WT, to be driven.
- 13-3/8" OD Conduit, 54.5 ppf, K55 R3, Flush Joint
- 9-5/8" OD Casing, 47 ppf, L-80, premium connection
- 5-1/2" OD, 20 ppf, 13Cr-L80 production tubing to surface, premium connection

BRIEF DRILLING PROCEDURE:

- The 30" conductor shall be driven after installing Jacket & Toppide
- Rig positioning and preparation
- Clean out 30" conductor by 26" bit
- Run and cement two (2) x 13 - 3/8" casing
- Directional drilling 12 - 1/4" section
- Run and cement 9 - 5/8" casing
- Directional drilling 8 - 1/2" section
- Run completion string with 5 - 1/2" tubing. Cement 5-1/2" tubing.
- Install Xmas Tree

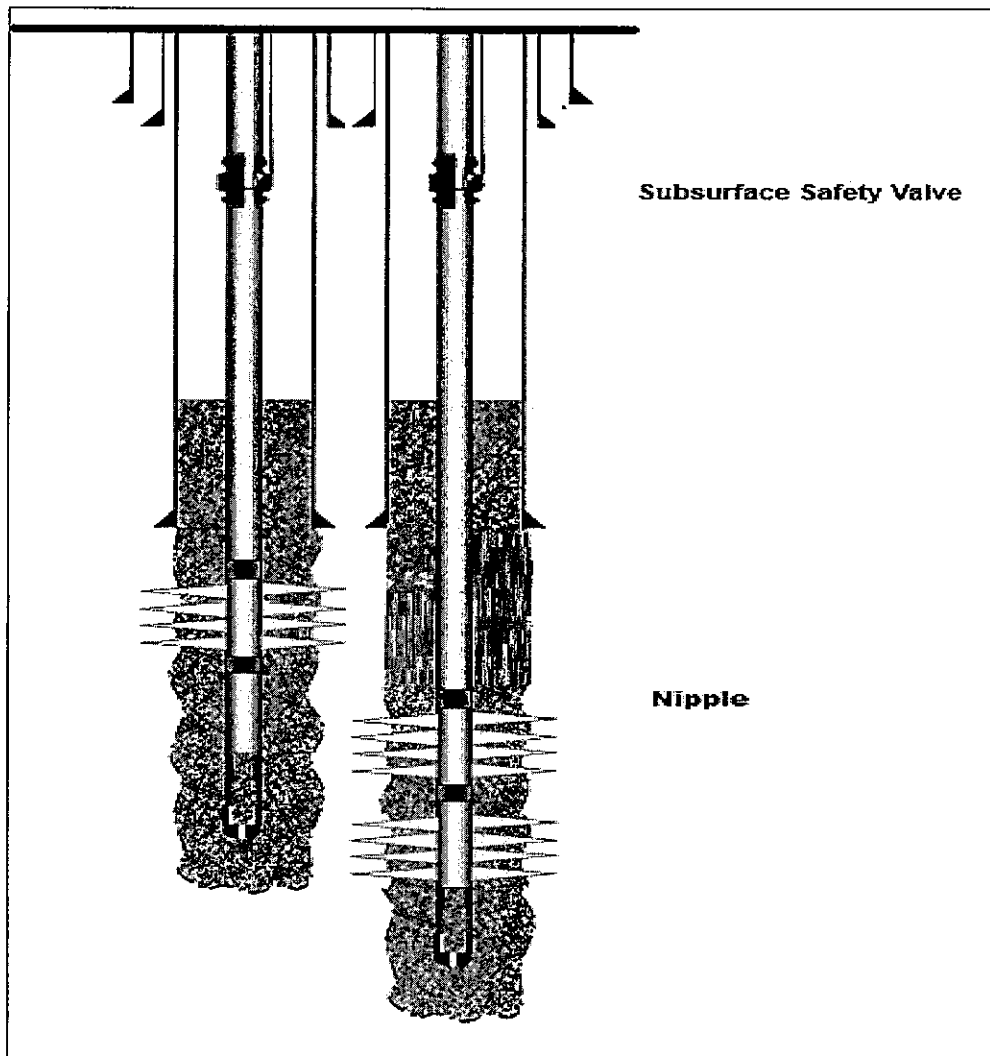
- Rig down and move to next well
- Perforation (offline)

WELL SCHEMATIC



[Handwritten signature]

COMPLETION SCHEMATIC

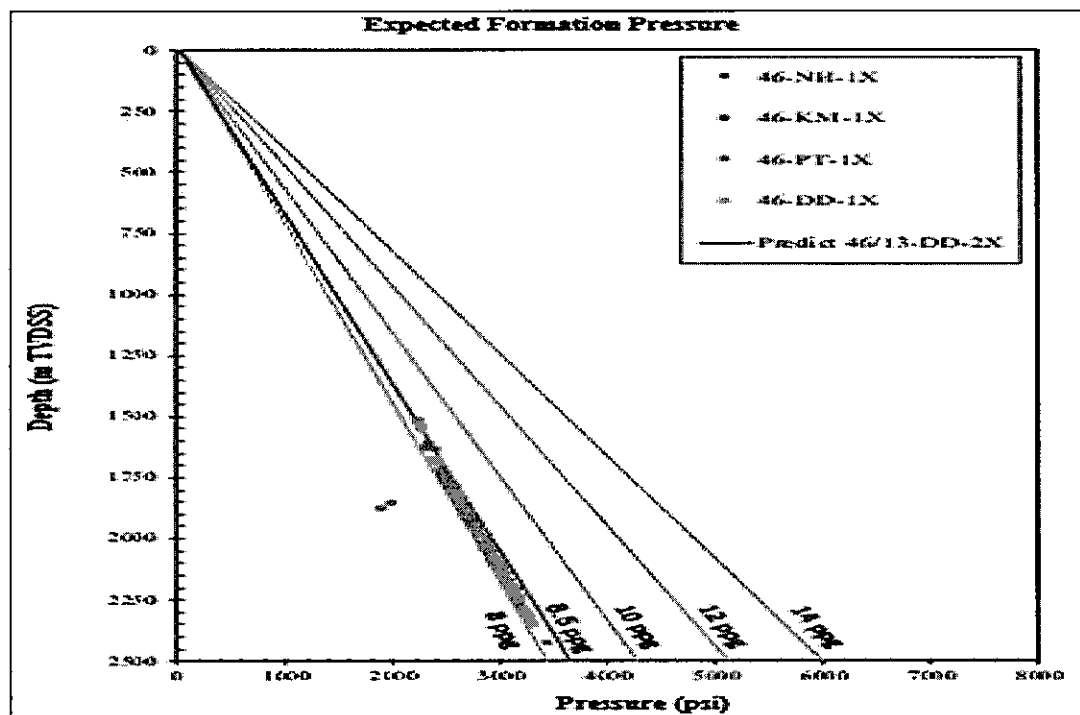


[Handwritten signatures]

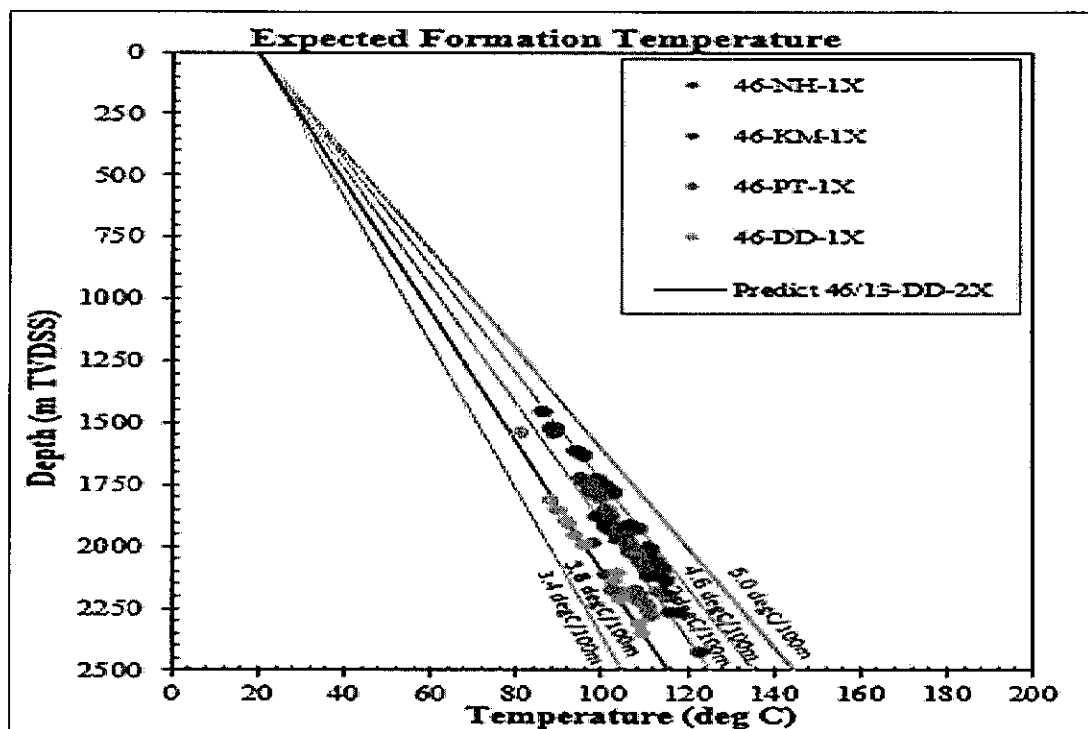
APPENDIX 2

FIELD DATA

PRESSURE DATA



TEMPERATURE DATA



KHANH MY FIELD DATA

Reservoir

Reservoir Formation: Lower Miocene and Upper Oligocene formations

Reservoir: 1523 – 2283m TVDSS (Lower Miocene)
2367 - 2387m TVDSS (Upper Oligocene)

Reservoir Pressure: 2200 – 3200 psi (Lower Miocene)
3300 – 3400 psi (Upper Oligocene)

Reservoir Temperature: 88°C - 130°C

Temperature gradient: 3.8 – 4.6 °C/100m

Reservoir Fluid Properties

Field	Khanh My					
Well	KM-1X		MDT			
DST #	1	2	9	7	11	14
Formation	J-260	I-060	I-010	I-115	J-035	J-200
Composition	% mole	% mole	% mole	% mole	% mole	% mole
H2S	0	0	0	0	0	0
CO2	43.44	36.40	16.4	60.29	56.9	31.91
N2	0.51	1.41	1.3	1.43	1.07	0.45
C1	50.64	55.29	73.91	34.93	36.25	58.07
C2	3.30	3.71	4.63	1.73	2.96	5.3
C3	1.01	1.62	1.85	0.78	1.28	1.87
iC4	0.24	0.30	0.41	0.15	0.28	0.43
nC4	0.24	0.35	0.43	0.18	0.3	0.45
iC5	0.13	0.12	0.17	0.07	0.14	0.23
nC5	0.08	0.09	0.14	0.05	0.09	0.16
C6	0.07	0.10	0.24	0.08	0.17	0.3
C7	0.07	0.16	0.18	0.07	0.14	0.24
C8	0.09	0.22	0.16	0.09	0.13	0.25
C9	0.05	0.10	0.09	0.05	0.08	0.15

Field	Khanh My					
Well	KM-1X		MDT			
DST #	1	2	9	7	11	14
Formation	J-260	I-060	I-010	I-115	J-035	J-200
Composition	% mole	% mole	% mole	% mole	% mole	% mole
C10+	0.13	0.13	0.09	0.1	0.21	0.19

Production Data / well

Maximum Gas Rate: 50 MMscf/day
 Water Expected: 300 bbl/day
 Maximum Liquid Rate: 400 bbl/day
 Maximum SITHP: 2700 psi
 Expected FTHT: 70 deg C

DAM DOI FIELD DATA

Reservoir

Reservoir Formation: Lower Miocene formations
 Reservoir: 1539 – 2133m TVDSS (Lower Miocene)
 Reservoir Pressure: 2276 – 3029 psi (Lower Miocene)
 Reservoir Temperature: 80 - 110°C
 Temperature gradient: 3.8 – 4.6 °C/100m

Reservoir Fluid Properties

Field	Dam Doi			
Well	DD-1X			
DST #	1	2	3	4
Formation	J-035	I-100	I-70	H-100
Composition	% mole	% mole	% mole	% mole
H2S	0	0	0	0
CO2	61.30	54.64	46.28	2.25
N2	1.16	0.62	0.86	0.91
C1	31.98	29.41	45.94	86.64
C2	2.62	3.10	4.10	5.82
C3	1.08	1.82	1.50	2.48
iC4	0.23	0.42	0.32	0.68
nC4	0.26	0.55	0.34	0.48
iC5	0.12	0.28	0.15	0.18
nC5	0.09	0.22	0.09	0.12
C6	0.14	0.38	0.12	0.13
C7	0.18	0.73	0.10	0.11
C8	0.22	1.23	0.07	0.08
C9	0.14	1.07	0.05	0.04
C10+	0.48	16.57	0.08	0.08

Production Data / well

Maximum Gas Rate: 35 MMscf/day
 Water Expected: up to 50 bbl/day
 Maximum Liquid Rate: 250 bbl/day
 Maximum SITHP: 2600 psi
 Expected FTHT: 70 deg C

APPENDIX 3
TENTATIVE DRILLING SCHEDULE

Task Name	Duration	Start	Finish	2026								2027				2028			
				Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
DRILLING CAMPAIGN-BLOCK 46/13	1308 days	Tue 12/1/26	Sun 6/30/30																
• FIRST CAMPAIGN	116.3 days?	Tue 7/27/27	Sat 11/20/27																
• Rig: J/U	116.3 days?	Tue 7/27/27	Sat 11/20/27																
• Mob. Rig from APAC to WHP-DD Location	7 days	Tue 7/27/27	Mon 8/2/27																
• Drilling & Completion 46/13-DD-1P Well	23.4 days	Tue 8/3/27	Thu 8/26/27																
• Drilling	17.4 days	Tue 8/3/27	Fri 8/20/27																
• Completion	6 days	Fri 8/20/27	Thu 8/26/27																
• Drilling & Completion 46/13-DD-2P Well	25.6 days	Thu 8/26/27	Mon 9/20/27																
• Drilling	19.6 days	Thu 8/26/27	Tue 9/14/27																
• Completion	6 days	Wed 9/15/27	Mon 9/20/27																
• Move Rig to WHP-KM Location	1 day?	Tue 9/21/27	Tue 9/21/27																
• Drilling & Completion 46/13-KM-1P Well	25.6 days	Wed 9/22/27	Sun 10/17/27																
• Drilling	19.1 days	Wed 9/22/27	Mon 10/11/27																
• Completion	6.5 days	Mon 10/11/27	Sun 10/17/27																
• Drilling & Completion 46/13-KM-2P Well	26.7 days	Sun 10/17/27	Sat 11/13/27																
• Drilling	20.4 days	Sun 10/17/27	Sat 11/6/27																
• Completion	6.3 days	Sun 11/7/27	Sat 11/13/27																
• DeMob. Rig to APAC	7 days	Sat 11/13/27	Sat 11/20/27																

[Handwritten signatures]

APPENDIX 4

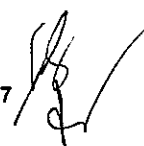
TECHNICAL SPECIFICATIONS

I. General Requirements

- CONTRACTOR shall provide personnel, rental equipment, consumable, spare part and purchased completion equipment to make up onshore, function test, pressure test, develop completion string and provide technical to run completion as COMPANY's requirement.
- All completion equipment shall be 13Cr material, size 5-1/2", to be run inside 9-5/8" 47 ppf and must be suitable for the well conditions throughout the 10-year well life.
- Completion equipment will have premium connection. Connection shall be confirmed after Call-out Order issued.
- Equipment minimum yield strength of completion equipment should be at least equal or exceed the production tubing.
- Elastomeric sealing elements must suit well condition of 40% - 50% CO2 content, up to 60%, and 130 °C.
- The flow wetted components of the completion equipment could come into contact with the following fluids, solids and production chemicals during the life of the completion: Diesel, nitrogen, hydrochloric acid, brine (8.4ppg – 11.0ppg), formation water, drill water, methanol, corrosion inhibitor, sand.
- All subsurface safety equipment e.g. TRSV, WRSV and landing nipples must comply with API Spec, latest edition requirements. All internal sealing materials must be compatible with proposed control line fluid.
- Due to the critical function of the subsurface safety valve, CONTRACTOR must supply OEM safety valves, NOT be subcontracted to third party.
- TRSV is required to be set around 200m – 400m below sea floor. The water depth is approximately 50m. Setting depth of TRSV is between 300m - 500m mMDRT.
- TRSV and WRSV to show opening and closing operations of valve. Schematic of exercise tool operations for TRSV to be provided. Figures to be colored.
- TRSV and WRSV must be submitted in proposal package together with completion equipment technical / operating manual.
- Basic design and maintenance instruction together with engineering data to be provided for each of the completion equipment.
- CONTRACTOR shall provide all personnel required to perform the Services effectively. the number and categories of personnel as specified herein:

No.	Category	Quantity	On Site
1	Completion Supervisor	2	2
2	Completion Technician	2	2
3	Project Coordinator	1	N/A

- Roles and Responsibilities:



- ✓ **Completion Supervisor:** Conduct efficiently well completion operations at the Site including but not limited to installing and testing all COMPANY's equipment manufactured and supplied by CONTRACTOR. The Completion Supervisor shall also be capable of troubleshooting the Conventional Wireline/Slickline and all completion equipment in the event of related operational problems.
- ✓ **Completion Technician:** Assist Completion Supervisor to conduct efficiently well completion operations at the Site including but not limited to installing and testing all COMPANY's equipment manufactured and supplied by CONTRACTOR.
- ✓ **Project Coordinator as an Onshore Technical Support Personnel** to work with COMPANY in order to carry out:
 - Pre-job preparation inclusive of QA/QC and pre-job report.
 - Develop procedure and well schematic suitable with reservoir and meet well integrity requirement for 10 years well-life.
 - Review well schematic and provide detailed list of equipment.
 - Completion Report.

II. Specific Requirements

1. Purchased Equipment

No.	Description	Unit	Qty				CLIENT's Minimum Requirements	Contractor's Proposal
			Per well	Extended	Back up	Total		
A	MANUFACTURED DATE						Brand new and manufactured after Contract Award.	
B	CERTIFICATES						As per technical specifications. Certificate of Quantity & Quality (or equivalence) issued by Manufacturer, Certificate of Origin issued by Chamber of Commerce of exporting Country	
C	WARRANTY						Period of eighteen (18) months from the date of delivery or twelve (12) months from the date of issuance of Protocol of Acceptance by Company whichever comes earlier.	
D	COMPLETION EQUIPMENT							
1	Tubing Retrievable Surface Control Subsurface Safety Valve (TRSV)	EA	1	4	1	5	- Size 5-1/2", run inside 9-5/8" casing 47 ppf. - Min ID: 4.562" - Suitable for cementing through. - 13Cr Material. - Pressure Rating 5000 psi. - Temperature Rating 130 deC. - Type Closure: Flapper, Self-Equalizing. - Flapper Seal: Metal to Metal. - Rod Piston, non-elastomer. - Premium connection. - Maximum Valve Setting Depth: 500m. - Must have API 14A Standard, monogram. - Must have "X" nipple profile and able to accept insert valve. - Ability to lock open with communication to control line.	
2	Flow Coupling	EA	2	8	4	12	- Size 5-1/2", 6 ft length, 13Cr L-80. - Run inside 9-5/8" 47 ppf casing. - Min ID: 4.562" - Premium connection. - Pressure Rating 5000 psi. - Temperature Rating 130 deC.	
3	Selective Landing Nipple	EA	3	12	2	14	- Pressure Rating 5000 psi. - Temperature Rating 130 deC. - 13Cr L-80, premium connection, "X" profile. - Min ID: 4.562"	

No.	Description	Unit	Qty				CLIENT's Minimum Requirements	Contractor's
4	Hydraulic Control Line	Metre	500	2,000	1000	3,000	- Seamless, encapsulation, suitable for downhole condition and annulus fluid i.e brine, base oil. - Working pressure: 10k psi. - Assembled on reels and 500m/drum. - Material is Incoloy 825, 0.25" OD, 0.049" wall thickness.	
5	TRSV Special Protector Clamp	EA	1	4	1	5	Used for item D1- TRSV	
6	Normal Protector Clamp	EA	50	200	20	220	- For 5-1/2" tubing 20 ppf, accommodate 1 x 1/4" OD control line. - Require for use over the tubing coupling. - Run inside 9-5/8" casing 47 ppf.	
7	Fitting for Tubing Hanger & Wellhead	Set	4	16	10	26	To suit item D4 - Hydraulic Control Line	
8	Others						Bidder to specify	
E	RUNNING/RETRIEVING TOOLS							
1	Lockout Tool for TRSV	Set	1	1	0	1	To lock-open item D1 - TRSV Bidder to specify	
2	Communication Tool for TRSV	Set	1	1	0	1	Suitable with item D.1 - TRSV	
3	Redress Kit for Lockout/Communication Tool	Set	5	0	0	5		
4	Exercise tool	Set	1	1	0	1	To exercise item D1- TRSV	
5	Redress Kit For Exercise Tool	Set	1	2	0	2		
6	Wireline Retrievable Surface Control Valve (WRSV)	EA	1	2	0	2	- Run and set inside the item D1 - TRSV. - Self-equalizing. - API 14A certified, monogram. - Valve is provided with a Lock Mandrel and a Spacer Bar (if required)	
7	WRSV Running Tool c/w Prong	Ea	1	2	0	2	Suitable with item E.6	
8	WRSV Pulling Tool c/w Prong	Ea	1	2	0	2	Suitable with item E.6	
9	Redress Kit for WRSV	Set	1	2	0	2		
10	"X" Lock Mandrel include plug & prong.	Set	1	4	2	6	- Pressure Rating 5000 psi differential. - Temperature Rating 130 deC. - To suit item D3 - Selective Landing Nipple.	
11	Running tool and pulling tool for Lock mandrel	Set	2	2	0	2	To suit item E12.	
12	Redress Kit for Running tool and pulling tool of Lock mandrel	Set	2	8	0	8		
13	Running tool and pulling tool for prong	Set	2	2	0	2	To suit item E12.	
14	Redress Kit for Running tool and pulling tool of prong	Set	2	8	0	8		
15	Redress Kits F/ Lock & Prong	Set	5	20	0	20		
16	Control Fluid for TRSV	Gal	50	200	0	200	Bidder to specify	
17	Others						Bidder to specify	

Notes:

- The connection shall be advised by COMPANY upon issuance of Call-out Order; any crossover (if required) shall be under CONTRACTOR's account.
- Quantity only estimated which shall be finalized in the Call-out Order to suitable with well completion string final design.

2. Rental Equipment and Personnel

No.	Description	Unit	Est. Qty	Est. Days	CLIENT's Minimum Requirements	Contractor's Proposal
A	RENTAL TOOLS					
1	TRSV Control line Spooler	EA	2	44		
2	Offshore container completed with necessary hand tools	EA	1	44		
3	Completion basket	EA	3	44		
4	Others				Bidder to specify	
B	SERVICES					
1	Sub-assembly Make-up & Testing	LS/Well	1	4	Make up, Break out and test for 5-1/2" completion equipment.	
2	Others				Bidder to specify	
C	PERSONNEL					
1	Project Coordinator	Man	1	44	Ten (10) years field experience in completion operations including a minimum of five (5) years project coordinator.	
2	Offshore Supervisor	Man	2	56	Ten (10) years field experience in well completion installation including a minimum of five (5) years supervisory role.	
3	Offshore Operator	Man	2	44	Five (5) years field experience in well completion installation.	
4	Others				Bidder to specify	

EXHIBIT II
SUMMARY RESPONSIBILITIES

TABLE OF CONTENTS

<u>SECTION</u>	<u>TITLE</u>
II-1.0	TRANSPORTATION
II-2.0	DRILLING AND ASSOCIATED SERVICES
II-3.0	MAINTENANCE SERVICES
II-4.0	STORAGE AND OTHER FACILITIES
II-5.0	CATERING, HOUSING AND MEDICAL SERVICES
II-6.0	PERSONNEL
II-7.0	LICENSES AND PERMITS
II-8.0	SAFETY

Two handwritten signatures in black ink are located in the bottom right corner of the page. The first signature is a stylized 'P' followed by a checkmark-like stroke. The second signature is a more complex, cursive-style mark.

EXHIBIT II

SUMMARY RESPONSIBILITIES

DESCRIPTION	PROVIDED BY		AT COSTS OF	
	CONT.	CLIENT	CONT.	CLIENT
II-1 <u>TRANSPORTATION</u>				
II-1.1 Transportation of CONTRACTOR Equipment/Products and CONTRACTOR Personnel to the Mobilization Site/ Mustering Point	X		X	
II-1.2 Transportation by air and land between CONTRACTOR's Point of Origin and CLIENT Port of Operation and Mustering Point of CONTRACTOR Equipment & CONTRACTOR Personnel	X		X	
II-1.3 Transportation of CONTRACTOR Personnel on rig duty between the Drilling Rig and Mustering Point or Supply Base in Vung Tau or other location in Vietnam.		X		X
II-1.4 Transportation of CONTRACTOR Personnel from Mustering Point to Supply Base in Vung Tau or other location in Vietnam as a result of CONTRACTOR Personnel failure to use CLIENT furnished transport above.	X		X	
II-1.5 Transportation and handling of CONTRACTOR Equipment between Drilling Rig and Supply Base in Vung Tau or other location in Vietnam.		X		X
II-1.6 Wharf facilities, materials handling to/from the supply vessels at CLIENT Supply Base, Vung Tau or other location in Vietnam.		X		X
II-1.7 Demobilization of CONTRACTOR Equipment from the Demobilization Site including all handling,	X		X	



DESCRIPTION		PROVIDED BY		AT COSTS OF	
		CONT.	CLIENT	CONT.	CLIENT
	transport, wharfage, customs clearance, etc.				
II-1.8	Diesel fuel for CONTRACTOR Equipment		X		X
II-1.9	Lubricants for CONTRACTOR Equipment	X		X	
II-2	<u>DRILLING AND ASSOCIATED SERVICES</u>				
II-2.1	Provision of Well Completion Equipment and Services in accordance with the CONTRACT	X			X
II-3	<u>MAINTENANCE SERVICES</u>				
II-3.1	All repairs of CONTRACTOR Equipment	X		X	
II-3.2	Maintenance of all CONTRACTOR Equipment and CLIENT Equipment in accordance with the CONTRACT.	X		X	
II-3.3	Laboratory services onshore to provide the necessary capability for testing of Products or material as and when required by CLIENT	X		X	
II-4	<u>STORAGE AND OTHER FACILITIES</u>				
II-4.1	Storage space for CONTRACTOR Equipment on the Work Site.		X		X
II-5	<u>HOUSING, CATERING AND MEDICAL SERVICES</u>				
II-5.1	Accommodation for CONTRACTOR Personnel onshore not Authorized by CLIENT.	X		X	
II-5.2	Accommodation for CONTRACTOR Personnel offshore.		X		X
II-5.3	Catering and meal for CONTRACTOR Personnel offshore.		X		X
II-5.4	Meal for CONTRACTOR Personnel onshore and while traveling.	X		X	

DESCRIPTION		PROVIDED BY		AT COSTS OF	
		CONT.	CLIENT	CONT.	CLIENT
II-5.5	First aid medical attention at the Work Site for CONTRACTOR Personnel onboard the Drilling Rig.		X		X
II-5.6	Medical attention and other requirements of CONTRACTOR Personnel onshore and while traveling	X		X	
II-5.7	All arrangements and costs associated with evacuation of injured personnel from the Drilling Rig to Vung Tau or HCM		X	X	
II-5.8	Transportation from Heliport to Hospital or elsewhere for injured CONTRACTOR Personnel	X		X	
II-6 PERSONNEL					
II-6.1	Additional Personnel furnished by CONTRACTOR as approved in advance by CLIENT Contract Administrator over and above normal crew pursuant to EXHIBIT V	X			X
II-6.2	Travel time and any associated personnel expenses for CONTRACTOR Personnel during normal crew change.	X		X	
II-6.3	Travel time and any associated personnel expenses paid to CONTRACTOR Personnel in excess of item 6.2 above and when weather or failure of CLIENT transportation prevents normal crew change.	X			X
II-6.4	Travel expenses for CONTRACTOR Personnel between Point of Origin and Mustering Point.	X		X	
II-6.5	Usage of communication equipment between Work Site and CONTRACTOR's office		X		X
II-6.6	Usage of communication equipment		X	X	

DESCRIPTION		PROVIDED BY		AT COSTS OF	
		CONT.	CLIENT	CONT.	CLIENT
	between Work Site and CONTRACTOR's office outside Vietnam				
II-6.7	Provision of special flight for CONTRACTOR Personnel between		X	X	
	Mustering point and Drilling Rig as a failure of CONTRACTOR Personnel to turn up during normal crew change.				
II-7	<u>LICENSES AND PERMITS</u>				
II-7.1	Acquisition and maintenance of all necessary consents, permits, licenses and certificates required for movement of CONTRACTOR Equipment to and from Work Site.	X		X	
II-7.2	Passports, visas and work permits and related documentation required to maintain CONTRACTOR Personnel in Vietnam.	X		X	
II-7.3	Corporate registration, documentation and fees of CONTRACTOR in Vietnam required solely for the performance of this CONTRACT.	X		X	
II-7.4	Arrangement for the clearance of CONTRACTOR Equipment through Customs	X		X	
II-8	<u>SAFETY</u>				
II-8.1	Safety apparels such as clear lens, safety glasses, safety boots, coverall s, etc. for each of CONTRACTOR's and its Sub- contractors employee(s).	X		X	
II-8.2	Safety course attended by CONTRACTOR	X		X	

DESCRIPTION	PROVIDED BY		AT COSTS OF	
	CONT.	CLIENT	CONT.	CLIENT
Personnel conducted by recognized body for getting safety certificate/passport.				





Between

**KHANH MY PETROLEUM OPERATING BRANCH - PETROVIETNAM
EXPLORATION PRODUCTION CORPORATION LIMITED**

And

.....

For

**PROVISION OF WELL COMPLETION EQUIPMENT AND SERVICES
FOR KHANH MY - DAM DOI FIELDS DEVELOPMENT PROJECT,
BLOCK 46/13, OFFSHORE VIETNAM**

CONTRACT No. : PVEP-KM/DRL/2026/003

TABLE OF CONTENT

<u>TITLE</u>	<u>PAGE</u>
PREAMBLE	4
ARTICLE 1 – INTERPRETATION OF CONTRACT	5
ARTICLE 2 – DEFINITIONS	7
ARTICLE 3 – DURATION OF CONTRACT	11
ARTICLE 4 – CONTRACT PRICE	12
ARTICLE 5 – RESPONSIBILITY OF CONTRACTOR TO INFORM ITSELF	13
ARTICLE 6 – RESPONSIBILITY OF CONTRACTOR TO INFORM CLIENT	14
ARTICLE 7 – INVOICING AND PAYMENT	15
ARTICLE 8 – BANK GUARANTEE	18
ARTICLE 9 – TAXES AND DUTIES	19
ARTICLE 10 – INSURANCE	24
ARTICLE 11 – LIABILITIES AND INDEMNITIES	27
ARTICLE 12 – ACCEPTANCE OF WORKS	29
ARTICLE 13 – WARRANTY	30
ARTICLE 14 – CONTRACTOR’S OBLIGATION	31
ARTICLE 15 – CLIENT’S OBLIGATION	36
ARTICLE 16 – ACTIONS ON BEHALF OF CLIENT	37
ARTICLE 17 – CLIENT’S CONTRACT ADMINISTRATOR AND REPRESENTATIVE(S)	38
ARTICLE 18 – CONTRACTOR’S CONTRACT ADMINISTRATOR AND REPRESENTATIVE	39
ARTICLE 19 – LIENS AND CLAIMS	40
ARTICLE 20 – HEALTH, SAFETY AND ENVIRONMENT REQUIREMENT	41
ARTICLE 21 – DEFAULT OF CONTRACTOR	44
ARTICLE 22 – PROVISION FOR SUSPENSION OF WORKS	45
ARTICLE 23 – PROVISION FOR TERMINATION OF CONTRACT	46
ARTICLE 24 – SUB-CONTRACTS AND ASSIGNMENT	48
ARTICLE 25 – ACCESS AND AUDIT RIGHTS	49
ARTICLE 26 – CHANGES	50
ARTICLE 27 – LIQUIDATED DAMAGES	51
ARTICLE 28 – FORCE MAJEURE	52
ARTICLE 29 – CONFLICT OF INTEREST	53
ARTICLE 30 – WAIVERS	54



ARTICLE 31 – CONFIDENTIALITY	55
ARTICLE 32 – ARBITRATION	56
ARTICLE 33 – COMPLIANCE WITH LAW	57
ARTICLE 34 – GOVERNING LAW AND LANGUAGE	58
ARTICLE 35 – PATENTS AND OTHER PROPRIETARY RIGHTS.....	59
ARTICLE 36 – ENTIRE AGREEMENT	60
ARTICLE 37 – NON-EXCLUSIVE AGREEMENT	61
ARTICLE 38 – INDEPENDENT CONTRACTOR	62
ARTICLE 39 – SURVIVAL OF OBLIGATIONS.....	63
ARTICLE 40 – LIMITATION OF LIABILITY.....	64
ARTICLE 41 – NOTICES	65
ARTICLE 42 – TITLE.....	66
ARTICLE 43 – SEVERABILITY	67
ARTICLE 44 – PROCUREMENT OF EQUIPMENT, FACILITIES, MATERIALS, SUPPLIES AND SERVICES	68

EXHIBITS

EXHIBIT I	SPECIAL PROVISIONS AND SCOPE OF WORKS
EXHIBIT II	SUMMARY OF RESPONSIBILITIES
EXHIBIT III	CONTRACT PRICE AND PRICE LIST
EXHIBIT IV	CONTRACTOR’S PERSONNEL
EXHIBIT V	HEALTH, SATETY AND ENVIRONMENT REQUIREMENT
EXHIBIT VI	BANK GUARANTEE FORMAT
EXHIBIT VII	PERFORMANCE GUARANTEE FORMAT
EXHIBIT VIII	CHANGE ORDER PROPOSAL
EXHIBIT IX	INVOICING PROCEDURES AND ADMINISTRATION GUIDELINES

PREAMBLE

This Contract (hereinafter referred to as "CONTRACT") is made and entered into this day of 2026 effective as of the day of 2026 ("Effective Date") between:

KHANH MY PETROLEUM OPERATING BRANCH - PETROVIETNAM EXPLORATION PRODUCTION CORPORATION LIMITED, a company organized and existing under the Laws of S.R Vietnam and having its registered address at 19th Floor, Victory Tower, 12 Tan Trao Street, Tan My Ward, Ho Chi Minh City, S.R. Vietnam, (hereinafter referred to as "CLIENT") of the first part;

And

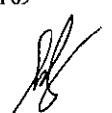
_____, a company incorporated under the laws of _____ having its registered office at _____ and place of business at _____ (hereinafter referred to as "CONTRACTOR") of the second part. (Hereinafter the parties of the first and second parts shall be referred to singularly as "Party" and collectively as "Parties").

WHEREAS : CLIENT is appointed as Authorized Operator's Attorney for the exploration, development and production of hydrocarbons for oil and gas fields offshore Vietnam;

WHEREAS : CLIENT requires the Provision of Well Completion Equipment and Services for Drilling & Completion Program for Khanh My Dam Doi Gas Fields Development, Block 46/13, Offshore Vietnam (hereinafter referred to as the "GOODS") as described in the EXHIBITS (attached hereto and made a part hereof) and in accordance with the terms of this CONTRACT;

WHEREAS: CONTRACTOR represents that it is able and willing to supply the aforementioned GOODS and that it has the experience and capability to do so expeditiously.

NOW, THEREFORE, for and in consideration of the mutual covenants and agreements set forth herein, the Parties hereto agree as follows:



ARTICLE 1 – INTERPRETATION OF CONTRACT

1.1 The following documents together constitute this CONTRACT:

CONTRACT FORM	ARTICLES 1 TO 44 INCLUSIVE
EXHIBIT I	SPECIAL PROVISION AND SCOPE OF WORKS
EXHIBIT II	SUMMARY OF RESPONSIBILITIES
EXHIBIT III	CONTRACT PRICE AND PRICE LIST
EXHIBIT IV	CONTRACTOR'S PERSONNEL
EXHIBIT V	HEALTH, SAFETY AND ENVIRONMENT REQUIREMENT
EXHIBIT VI	BANK GUARANTEE FORMAT
EXHIBIT VII	PERFORMANCE GUARANTEE FORMAT
EXHIBIT VIII	CHANGE ORDER PROPOSAL
EXHIBIT IX	INVOICING PROCEDURES AND ADMINISTRATION GUIDELINES

In the event of any ambiguity, inconsistency or conflict between the provisions of the **CONTRACT FORM** and **EXHIBITS** listed above, the **CONTRACT FORM** shall take precedence and prevail over the **EXHIBITS**.

In the event of any ambiguity, inconsistency or conflict between the provisions of the **EXHIBITS**, CLIENT shall decide the order of prevalence amongst the **EXHIBITS**.

- 1.2 Any reference or details provided in any one of the above documents but not in others shall be taken as read in all documents of this CONTRACT.
- 1.3 All standards, codes, specifications, drawings, instructions, and other documents that are referred to in the **EXHIBITS** shall be deemed incorporated herein by reference and made a part of the CONTRACT.
- 1.4 None of the documents herein before mentioned shall be used by CONTRACTOR for any purpose other than for this CONTRACT.
- 1.5 Unless otherwise specified by CLIENT, any reference to time period shall be deemed to be based on calendar days.
- 1.6 All headings, indexes, titles, subtitles, subheadings, words that are bold, italic, capitalised or otherwise emphasised of the CONTRACT are used for convenience and ease of reference only and should not be taken into consideration in the interpretation or construction of the CONTRACT.
- 1.7 All correspondences, documentations, and discussions with respect to the CONTRACT and the WORKS are to be in the English Language.
- 1.8 All instructions, notifications, agreements, authorisations, approvals and acknowledgements shall be in writing (whether by mail or by fax).



- 1.9 Any review, approval, acknowledgement or certificate given by CLIENT shall not relieve the CONTRACTOR from any liability or obligation under the CONTRACT.
- 1.10 Words importing the singular only also include the plural and vice versa where the context so requires.
- 1.11 A reference to “include” or “including” means including and without limitation and any word specified after the word “include” or its other grammatical forms shall not limit what else is included.

END OF ARTICLE



ARTICLE 2 – DEFINITIONS

The following definitions shall apply to this CONTRACT except where the context otherwise requires:

- 2.1 **"Affiliate" or "Affiliated Company"** means any company or other entity that directly or indirectly through one or more intermediary controls or is controlled by or is under common control with a Party to this CONTRACT. "Control" in this context means ownership of more than fifty percent (50%) of the voting stock of the controlled company or the direct or indirect right to determine its actions by contract or otherwise.
- 2.2 **"Approved" and "Approval"** wherever used means approved and/or approval in writing including subsequent written confirmations of previous verbal approvals by (where provided for under this CONTRACT) made by CLIENT.
- 2.3 **"Area of Operations"** means those areas of the seabed and subsoil beneath the territorial waters and the continental shelf off Vietnam in which CLIENT is entitled to conduct operations relating to the exploration and production of hydrocarbons.
- 2.4 **"Applicable Laws"** means in relation to any person, property or circumstance, statutes (including regulations enacted thereunder); decrees, laws, ordinances, by-laws, judgments and orders of courts of competent jurisdiction; rules, regulations and orders issued by government agencies, federal, national and/or local authorities and other regulatory bodies and/or other agencies having jurisdiction over the Work Site and/or the Parties; and regulatory approvals, permits, licenses, approvals and authorizations which are applicable to such person, property or circumstance.
- 2.5 **"Claim"** means any claim, demand, cause of action, proceedings, judgments, award (including reasonable legal fees, costs and expenses and reasonable sums paid by way of settlement or compromise), liability, loss, expense, penalty, fine and damages and the like arising from, relating to, or in connection with the performance, mis-performance or non-performance of this CONTRACT.
- 2.6 **"CLIENT"** means KHANH MY PETROLEUM OPERATING BRANCH - PETROVIETNAM EXPLORATION PRODUCTION CORPORATION LIMITED and includes its consultants, agents, officers and employees.
- 2.7 **"CLIENT Contract Administrator"** means CLIENT's personnel as defined in ARTICLE headed as **"CLIENT'S CONTRACT ADMINISTRATOR AND REPRESENTATIVE(S)"**.
- 2.8 **"CLIENT Equipment"** means the equipment and other related parts, spares and other materials to be provided by CLIENT.
- 2.9 **"CLIENT GROUP"** means CLIENT, its Co-Venturers, its and their respective Affiliates, its and their respective directors, officers and employees of the aforesaid but shall not include any member of the CONTRACTOR GROUP.



- 2.10 **"CLIENT Representative"** means CLIENT's representative as defined in **ARTICLE** headed as **"CLIENT'S CONTRACT ADMINISTRATOR AND REPRESENTATIVE(S)"**.
- 2.11 **"Change Order"** means a document to be issued by CLIENT which sets forth changes in the WORKS and adjustments to the CONTRACT Price, and which sets forth the basis on which CONTRACTOR will be compensated for the change, if applicable.
- 2.12 **"CONTRACT"** means the terms and conditions of this **CONTRACT FORM**, and the **EXHIBITS**, references and documents attached hereto or incorporated by reference including any subsequent amendments to them.
- 2.13 **"CONTRACT Price"** means the agreed compensation to be paid to CONTRACTOR in a prescribed method as specified and qualified in **EXHIBIT III – CONTRACT PRICE AND PRICE LIST**.
- 2.14 **"CONTRACTOR"** means the Party entering into the CONTRACT with CLIENT for the delivery of the performance of the WORKS or part thereof as set forth in the CONTRACT and includes the CONTRACTOR Personnel, representatives, successors and such other persons or body of persons to whom the CONTRACTOR has assigned this CONTRACT.
- 2.15 **"CONTRACTOR GROUP"** means the CONTRACTOR, its Sub-contractors, its and their Affiliates, its and their respective directors, officers and employees but shall not include any member of CLIENT GROUP.
- 2.16 **"CONTRACTOR Contract Administrator"** means CONTRACTOR's Personnel as defined in **ARTICLE** headed as **"CONTRACTOR'S CONTRACT ADMINISTRATOR AND REPRESENTATIVE"**.
- 2.17 **"CONTRACTOR Representative"** means CONTRACTOR's representative as defined in **ARTICLE** headed as **"CONTRACTOR'S CONTRACT ADMINISTRATOR AND REPRESENTATIVE"**.
- 2.18 **"CONTRACTOR Equipment"** means the equipment and other related parts, spare parts, materials, tools, drilling unit, vessels, marine spread, expendables, designated facilities and equipment and other supplies that are to be provided or supplied by CONTRACTOR as defined in **ARTICLE** headed as **"CONTRACTOR'S OBLIGATION"** and more specifically described in **EXHIBIT I – SPECIAL PROVISIONS AND SCOPE OF WORKS**.
- 2.19 **"CONTRACTOR Personnel"** means all personnel provided by CONTRACTOR in the performance of the WORKS as defined in **ARTICLE** headed as **"CONTRACTOR'S OBLIGATION"** and more specifically described in **EXHIBIT I – SPECIAL PROVISIONS AND SCOPE OF WORKS**.
- 2.20 **"Co-Venturers"** means any parties having a legal interest in the operation of CLIENT to which the WORKS or part thereof relates including but not limited to PETROVIETNAM EXPLORATION & PRODUCTION CORPORATION LIMITED.



- 2.21 **"Day"** or **"day"** means a calendar day. All day shall end at 24:00 local time at the relevant location in relation to which term "Day" or "day" is used, unless otherwise specified.
- 2.22 **"Demobilization Site"** means the site designated in **EXHIBIT I – SPECIAL PROVISIONS AND SCOPE OF WORKS** where the CONTRACT Personnel who is released by CLIENT upon the completion of a part or whole part of WORKS.
- 2.23 **"Drawings"** or **"Documentation"** means sketches, drawings, reports, manuals, procedures and recommendations of any portion of the WORKS or part thereof.
- 2.24 **"Drilling Rig"** means the areas, places or installations either onshore or offshore, as designated by CLIENT, where the WORKS will be performed and hereby designated as "Work Site".
- 2.25 **"Expert"** means a person or company mutually agreed upon by CLIENT and CONTRACTOR to give a technical opinion in order to expedite settlement of any particular matter as described in **ARTICLE** head as **"ARBITRATION"**.
- 2.26 **"Gross Negligence"** means (i) any act or failure to act which seriously or substantially deviates from a prudent course of action or (ii) any act or omission in violation of the most elementary rules of diligence which a conscientious contractor in the same position and under the same circumstances would have followed or (iii) such wanton and reckless conduct or omission as constitutes in effect an utter disregard for foreseeable, harmful and avoidable consequences.
- 2.27 **"Party"** or **"Parties"** means CLIENT and/or CONTRACTOR who have their obligations pursuant to this CONTRACT.
- 2.28 **"Mobilization Date"** means the date of CONTRACTOR Equipment and/ or CONTRACTOR Personnel is to be mobilized to the Mobilization Site.
- 2.29 **"Mobilization Site"** means the site designated in **EXHIBIT I – SPECIAL PROVISIONS AND SCOPE OF WORKS** where the CONTRACTOR Personnel as specified in **EXHIBIT I** are to be made available and delivered by CONTRACTOR to CLIENT for the performance of the WORKS.
- 2.30 **"Specification"** means a collection of documents, standards and codes to which the WORKS must conform to.
- 2.31 **"Standard"** means any description of a technical nature of materials, engineering methods and techniques, equipment, construction systems and methods, specifications, plans, workmanship or otherwise defining a result to be achieved or method to be followed.
- 2.32 **"Sub-contract"** means any contract between CONTRACTOR and any other third party or parties as approved in writing by CLIENT for the performance of any portion of the WORKS or any part thereof.



- 2.33 **"Sub-contractor"** means any third party or parties having a subcontract with CONTRACTOR as approved in writing by CLIENT for the performance of any portion of the WORKS or any part thereof.
- 2.34 **"Third Party"** means any person, association of person, company or other body corporate or commercial entity of whatever character, other than any member of CONTRACTOR GROUP and any member of CLIENT GROUP.
- 2.35 **"Wilful Misconduct"** means conscious wilful act or conscious wilful failure to act deliberately committed by a member of CONTRACTOR covered parties, or CLIENT covered parties, as the case may be, which is intended to cause harm or injury to persons or property.
- 2.36 **"WORKS"** means all activities or services to be performed and rendered by CONTRACTOR or its Sub-contractor as expressly set forth in the CONTRACT and all of CONTRACTOR's activities that are reasonably inferable from the description of the WORKS. This shall include work or services performed pursuant to any authorization for WORKS, services or changes, which may be issued to CONTRACTOR from time to time and shall therein become part of the WORKS.
- 2.37 **"Work Order"** shall mean a document issued by CLIENT to CONTRACTOR in the format provided in **EXHIBIT IX – INVOICING PROCEDURES AND ADMINISTRATION GUIDELINES** to this CONTRACT.
- 2.38 **"Work Site"** means the areas, places either onshore or offshore as designated by CLIENT where the WORKS are to be performed.
- 2.39 **"Writing(s)"** means all printed or hand-written documentation including but not limited to all telexes, cables and similar items. All requests, approvals, notices and agreements required under this CONTRACT shall be in writing.

END OF ARTICLE



ARTICLE 3 – DURATION OF CONTRACT

Subject to termination provision provided under **ARTICLE 23 – “PROVISION FOR TERMINATION OF CONTRACT”**, this CONTRACT shall commence on the Effective Date stipulated in the preamble and shall remain valid for a period of time necessary to drill, and complete four (04) production/development wells as scope of work specified in accordance with this CONTRACT.

END OF ARTICLE



ARTICLE 4 – CONTRACT PRICE

- 4.1 For the satisfactory performance of the WORKS in accordance with the CONTRACT, CLIENT shall pay CONTRACTOR the lump sum amounts and/or unit rates detailed in the **EXHIBIT III – CONTRACT PRICE AND PRICE LIST**. This compensation may be adjusted by the use of Change Orders, as described in and subject to the provision of **ARTICLE 26 – “CHANGES”**.
- 4.2 If CONTRACTOR fails to complete WORKS, then as payment of damages to CLIENT, CONTRACTOR shall pay CLIENT the amount detailed in **ARTICLE 27 – “LIQUIDATED DAMAGE”**.
- 4.3 Except as expressly provided in this CONTRACT, the CONTRACT Price shall remain unchanged throughout the duration of this CONTRACT and shall not be subjected to change for any reason whatsoever including but not limited to cost escalation or currency fluctuations.
- 4.4 CONTRACTOR shall be responsible for and pay at its own expense (when due and payable) all taxes and duties relating to the WORKS as specified in **ARTICLE 9 – “TAXES AND DUTIES”**.

END OF ARTICLE



ARTICLE 5 – RESPONSIBILITY OF CONTRACTOR TO INFORM ITSELF

- 5.1 The CONTRACTOR shall be deemed to have:
- (a) Carefully read the CONTRACT documents to determine all the necessary services, labour, equipment and materials required for the performance of the WORKS;
 - (b) Familiarise itself with the Work Site, any restrictions applicable to or associated with the site whether imposed by any authority or third party and all ingress and egress from it;
 - (c) Obtain for itself in advance a full understanding and knowledge of the nature and scope of the WORKS and of the conditions under which the WORKS will be carried out.
- 5.2 Any information that CLIENT decides to give to the CONTRACTOR shall be information that is reasonably available to CLIENT at the material time.
- 5.3 The CONTRACTOR assumes total responsibility for all WORKS including WORKS, which is based upon data and information not contained in the CONTRACT or any conclusions, interpretations or WORKS by the CONTRACTOR in applying the data, information and requirements contained in the CONTRACT.
- 5.4 No additional payment beyond what has been agreed in the CONTRACT will be paid to the CONTRACTOR due the CONTRACTOR's lack of understanding of the nature and scope of the WORKS which a reasonably prudent CONTRACTOR should have determined and understood in advance, or due to the CONTRACTOR's conclusions or interpretations of any data or information.
- 5.5 Any failure by the CONTRACTOR to take account of matters, which may affect the WORKS, will not relieve the CONTRACTOR from its obligations under the CONTRACT.

END OF ARTICLE



ARTICLE 6 – RESPONSIBILITY OF CONTRACTOR TO INFORM CLIENT

- 6.1 The CONTRACTOR shall notify CLIENT without undue delay of all things that are or may appear to be:
- (a) in conflict with Applicable Law; or
 - (b) deficiencies, omissions, contradictions or ambiguities in the CONTRACT.
- 6.2 Failure to so notify shall be deemed to be the CONTRACTOR's confirmation that there are no conflicts, deficiencies, omissions, contradictions or ambiguities in the CONTRACT. However, if CLIENT does receive such notice, CLIENT will review these items and issue the necessary instructions before the CONTRACTOR proceeds with any part of the WORKS affected. The CONTRACTOR shall not proceed with the WORKS prior to the receipt of such instructions.
- 6.3 CONTRACTOR shall notify CLIENT immediately of any impending or actual stoppages of WORKS, industrial disputes or other matters affecting or likely to affect the performance of the WORKS.
- 6.4 The CONTRACTOR shall keep CLIENT fully informed of the progress of the WORKS and shall comply with the reporting requirements as set out by CLIENT.
- 6.5 Without prejudice to the foregoing, CONTRACTOR shall request in a timely manner, any information or detailed drawings it requires from CLIENT for the performance of the WORKS under this CONTRACT and CLIENT shall use its best endeavours to respond promptly to such request.

END OF ARTICLE



ARTICLE 7 – INVOICING AND PAYMENT

- 7.1 At the beginning of each calendar month, CONTRACTOR shall invoice CLIENT for WORKS performed during the previous month. The invoice may include any amounts due to CONTRACTOR which has not been invoiced previously, as well as charges, if any, made by CONTRACTOR for expenditure on CLIENT's behalf. Expenditures on CLIENT's behalf shall be authorized in writing by CLIENT Contract Administrator before being incurred.
- 7.2 All invoices claimed by CONTRACTOR shall be itemized as being directly associated with the CONTRACT and shall be verified and signed by the authorized signatory designated in **ARTICLE 18** entitled "**CONTRACTOR'S CONTRACT ADMINISTRATION AND REPRESENTATIVE**" hereof prior to submission to CLIENT for payment. Invoicing for WORKS performed shall be kept current at all times. All invoices submitted shall comply with the requirement of **EXHIBIT IX – INVOICING PROCEDURES AND ADMINISTRATION GUIDELINES**.
- 7.3 Any charges made by CONTRACTOR for items reimbursable at actual cost under this CONTRACT or payments made on CLIENT's behalf shall be net of all discounts and allowances, whether or not taken by CONTRACTOR plus appropriate handling cost as specified in **EXHIBIT III** and be supported by sufficient documentation to fully support such reimbursement and permit verification thereof by CLIENT.
- 7.4 Invoices shall indicate the CONTRACT number and title and shall be submitted in one (1) original and one (1) copy each complete with the necessary documentation required by CLIENT and shall be addressed to:

**KHANH MY PETROLEUM OPERATING BRANCH - PETROVIETNAM
EXPLORATION PRODUCTION CORPORATION LIMITED**

19th Floor Victory Tower, 12 Tan Trao Street, Tan My Ward, Ho Chi Minh City, S.R
Vietnam

Attn: **Manager, Finance & Accounts**

- 7.5 Payments of undisputed invoiced items shall be made on or before the forty-fifth (45th) day after receipt thereof. If the forty-fifth (45th) day falls on a Sunday or a gazetted public holiday, the next working day shall be deemed to be the due day for payment. Payments in respect of disputed items may be withheld by CLIENT until the settlement of the dispute by mutual agreement. Payments made by CLIENT shall not preclude the right of CLIENT to thereafter dispute any of the items invoiced.
- 7.6 Payments in respect of disputed items may be withheld by CLIENT until the settlement of the dispute by mutual agreement. In the event that CLIENT disputes any item on a particular invoice, CLIENT shall be entitled to withhold from payment only the actual amount in dispute and CLIENT shall inform CONTRACTOR of the disputed items within thirty (30) calendar days of the receipt by CLIENT of that particular invoice.
- 7.7 CLIENT shall be entitled to withhold payment if any of CONTRACTOR's invoices do not include the supporting documentation required by CLIENT.



- 7.8 As a condition precedent to making any payments to CONTRACTOR, CONTRACTOR shall, if requested by CLIENT provide satisfactory evidence that the payment for all labour, materials, equipment and other obligations arising out of the performance of this CONTRACT have been fully specified and discharged.

If CLIENT receives a bona fide claim from CONTRACTOR's suppliers or Sub-contractors that they have not been paid by CONTRACTOR for WORKS done or material furnished in connection with the performance of WORKS under this CONTRACT, CLIENT shall first consult with CONTRACTOR with respect to such complaint. If after such consultation, CLIENT is of the reasonable opinion that such complaint is valid, CLIENT shall be entitled to withhold such amounts from payments due to CONTRACTOR under this CONTRACT until CONTRACTOR discharges such claims whereupon CLIENT will immediately release such sums withheld to CONTRACTOR.

- 7.9 Payment due to CONTRACTOR may be withheld by CLIENT on account of defective WORKS done and not remedied by CONTRACTOR, unsatisfactory performance of the CONTRACT, the filing of claims against CLIENT caused by acts or omissions of CONTRACTOR or failure of CONTRACTOR to pay amounts when due for labour or materials used by CONTRACTOR in performing WORKS or amount due to CONTRACTOR's Sub-contractors(s) on WORKS.
- 7.9 As a condition precedent to making any payments to CONTRACTOR, CONTRACTOR shall, if requested by CLIENT provide satisfactory evidence that payment due for all labour, materials, equipment and other obligations arising out of the performance of this CONTRACT have been fully satisfied and discharged.
- 7.10 CLIENT shall have the right to deduct any monies due to the CONTRACTOR under this CONTRACT in the event and on proof of default in payment of wages by CONTRACTOR for settlement of such claim. Such payment shall be deemed to be payment made to the CONTRACTOR by CLIENT under and by virtue of this CONTRACT.
- 7.11 If and when the cause or causes for withholding any such payment has/have been remedied or removed by CONTRACTOR and satisfactory evidence of such remedy or removal has been presented to CLIENT, the payments withheld shall be made forthwith by CLIENT.
- 7.12 If CONTRACTOR fails to take appropriate remedial action or refuses to remedy or remove any cause for withholding such payments within forty-five (45) calendar days after delivery written notice to CONTRACTOR by CLIENT, CLIENT shall be entitled to cause the same to be remedied or removed on its own and may deduct the cost including the expenses thereby incurred by CLIENT from any amounts due or owing or which may become due or owing to the CONTRACTOR under the CONTRACT provided always that this provision shall not affect any other remedy to which CLIENT may be entitled to for the recovery of such sums.
- 7.13 For delay in completion of WORKS due to CONTRACTOR's and/or its Sub-Contractors' negligence, CLIENT shall have the right to deduct any payment to amount

of liquidated damages as provided in **ARTICLE 27** entitled "**LIQUIDATED DAMAGES**", or adjust the **CONTRACT Price** in accordance with **ARTICLE 4.2**.

- 7.14 Upon notification of any erroneous billings made by or payments made to CONTRACTOR by CLIENT, CONTRACTOR shall within fourteen (14) days, make appropriate adjustments therein and reimburse to CLIENT any amounts of over-payment still outstanding as reflected by said adjustments. Notwithstanding the foregoing, CLIENT shall be entitled to deduct such amount from payment due to CONTRACTOR. Accordingly, CLIENT shall pay CONTRACTOR any amount of under-payment subject to verification thereof.
- 7.15 Payment made under this CONTRACT shall not preclude the right of CLIENT to thereafter dispute any of the items invoiced and shall not constitute an admission by CLIENT as to the performance by CONTRACTOR of its obligations hereunder and in no event shall any such payment affect the warranty obligations of CONTRACTOR. Any payments withheld shall be without prejudice to any other rights or remedies available to CLIENT.
- 7.16 CLIENT shall not be responsible and liable to pay any invoice(s) received later than three (3) months from CONTRACTOR after Termination of this CONTRACT for the performance of the WORKS.
- 7.17 All invoices, financial settlements and billings by CONTRACTOR to CLIENT shall reflect properly the facts relating to all activities and transactions handled for CLIENT's account.
- 7.18 All payments to Domestic CONTRACTOR by CLIENT under the terms of this CONTRACT shall be made in Vietnam Dong (VND), except for payments for WORKS performed by Foreign CONTRACTOR's Sub-contractor/Parent Company/Subsidiary/Affiliate which is made in United State Dollar (USD) to such Foreign CONTRACTOR's Sub-contractor/Parent Company/Subsidiary/Affiliate by CONTRACTOR which shall be back-to-back made to CONTRACTOR by CLIENT in USD provided that CONTRACTOR shall provide CLIENT with all necessary supporting documents for such payment in USD, including but not limitation to a contract, custom declaration, invoice, etc. All payments to Foreign CONTRACTOR by CLIENT under the terms of this CONTRACT shall be made in US Dollar (USD). The exchange rate to be used to convert shall be the transfer rate for VND and USD announced by the Bank for Foreign Trade of Vietnam (Vietcombank) at the time of VAT invoice issuance shall be applied.
- 7.19 All payments to CONTRACTOR shall be made to:

BANK NAME AND ADDRESS : _____

ACCOUNT NUMBER : _____

END OF ARTICLE



ARTICLE 8 – BANK GUARANTEE

- 8.1 CONTRACTOR shall furnish to CLIENT an irrevocable first call and unconditional Bank Guarantee in the format set out in **EXHIBIT VI** of this CONTRACT amounting to ten percent (10%) of the CONTRACT value, issued by a reputable bank and acceptable to CLIENT within thirty (30) days of the award of this CONTRACT to guarantee the due performance by the CONTRACTOR of its obligations under this CONTRACT. The expiry date of this Bank Guarantee shall be not earlier than three (03) months after the end of the CONTRACT and any extension thereto. Such guarantee shall be binding notwithstanding such variation, alterations or extensions of time as may be made, given, conceded or agreed under this CONTRACT. The expense of preparing, completing and stamping such instrument shall be borne by CONTRACTOR.
- 8.2 Should the expiry date of the Bank Guarantee required to be furnished pursuant to the foregoing **ARTICLE 8.1** occur before the expiry period mentioned above, the CONTRACTOR shall provide, at least fourteen (14) days before the expiry date, a fresh guarantee in the form similar to and in the amount of those previously provided, except for a revised date of expiry which shall not be earlier than three (3) months after the end of the CONTRACT or any extension thereto. Should CONTRACTOR fail to provide the fresh guarantee as required, CLIENT shall, without prejudice to all its other rights under the CONTRACT or in law, have the right at any time to invoke the Bank Guarantee referred to in **ARTICLE 8**.
- 8.3 If the Bank Guarantee to be furnished pursuant to **ARTICLE 8**, is not duly furnished by CONTRACTOR to CLIENT within the above prescribed period, CLIENT may, at its option and without prejudice to any rights or claims it may have against CONTRACTOR by reason of CONTRACTOR's noncompliance with any of the provisions of this **ARTICLE**, withhold an amount equivalent to the payment due or becoming due to the CONTRACTOR under this CONTRACT until such time the Bank Guarantee is furnished by the CONTRACTOR, whereupon CLIENT shall immediately release such sums withheld to CONTRACTOR, or terminate this CONTRACT by notice in writing to CONTRACTOR. In the case of termination, CLIENT shall thereupon not be liable for any claim or demand from CONTRACTOR under the provisions of this CONTRACT in respect of anything then already done or furnished, or in respect of any matters or thing whatsoever in connection with or relating to this CONTRACT, but CLIENT shall be entitled to be reimbursed by CONTRACTOR for all reasonable documented expenses incurred by CLIENT in obtaining a new contractor to perform the WORKS.
- 8.4 CLIENT reserves the right to instruct CONTRACTOR to revise the Bank Guarantee amount to correspond to any increase in the CONTRACT Price. Failure to revise the Bank Guarantee shall constitute a failure by CONTRACTOR to perform this CONTRACT entitling CLIENT to make an immediate call on the Bank Guarantee.

END OF ARTICLE



ARTICLE 9 – TAXES AND DUTIES

9.1 CONTRACTOR LEGAL STATUS

9.1.1 Vietnamese CONTRACTOR

The CONTRACTOR is a Vietnamese registered business entity which is registered under Vietnamese Laws (including but not limited to, the Corporate Law, Investment Law, Petroleum Law, etc.) and applying Vietnamese Accounting System.

- 9.1.1(a) The CONTRACTOR shall be liable for and declare and pay at its own cost and cause to be paid any and all taxes and duties of whatsoever nature assessed or levied against the CONTRACTOR and its employees or agents by the competent authorities of Vietnam or any other country on account of or in relation to or in connection with the WORKS.
- 9.1.1(b) The CONTRACTOR shall be liable for and pay or cause to be paid any and all taxes and duties levied or assessed against the CONTRACTOR or against the CLIENT by the competent authorities of Vietnam in respect of personal income, salaries or any other benefits of whatsoever nature paid to or received by or acquired by the CONTRACTOR's employees.
- 9.1.1(c) Notwithstanding **ARTICLE 9.1.1(a)**, the CLIENT shall pay the Value Added Tax ("VAT") amount imposing for the WORKS as stated on the VAT invoices issued by the CONTRACTOR for the WORKS and the CONTRACTOR shall settle the VAT levied on this WORKS to the relevant Tax Authorities of Vietnam.
- 9.1.1(d) The CONTRACTOR agrees to observe all laws, rules and regulations of Vietnam relating to taxes and duties, including income taxes, and including, if applicable the filing of returns, assessment of tax and keeping and showing of books and records.
- 9.1.1(e) The CONTRACTOR shall indemnify and hold the CLIENT harmless against any and all liability and claims of whatsoever nature resulting from the CONTRACTOR's failure to pay such taxes, levies and duties referred to in above **ARTICLES 9.1.1(a)**, **9.1.1(b)** and **9.1.1(c)**.
- 9.1.1(f) If the CLIENT receives a notice requiring it to pay any levies, charges contributions and taxes of the type referred to in this **ARTICLE 9.1** and/or any interest or penalty thereon whether with respect to the CONTRACTOR, any its Sub-contractor or any other person employed by them or providing any services to them on or in connection with the CONTRACT, the CLIENT shall forthwith notify the CONTRACTOR who shall cooperate with the CLIENT to make all reasonable endeavors to make any valid appeal against such payment. In the event that the CLIENT is ultimately required to make such payment, the CLIENT may recover from the CONTRACTOR any such sums and all reasonable costs incurred in connection therewith and the CONTRACTOR shall within thirty (30) days of receiving written notice from CLIENT pay to the CLIENT any such sum or CLIENT shall be entitled to deduct such sums from any monies due, or which may become due, to the CONTRACTOR.

9.1.2 Foreign CONTRACTOR



The CONTRACTOR is a foreign registered business entity which is registered in any country other than Vietnam, and applying the Direct Method for Value Added Tax filings and payments pursuant to the applicable Vietnamese Tax Law for Foreign CONTRACTOR.

- 9.1.2(a) The CONTRACTOR shall be liable for and declare and pay at its own costs and cause to be paid any and all taxes and duties of whatsoever nature assessed or levied against the CONTRACTOR and its employees or agents by the competent authorities of Vietnam or any other country on account of or in relation to or in connection with the WORKS or this CONTRACT.
- 9.1.2(b) The CONTRACTOR shall be liable for and pay or cause to be paid any and all taxes and duties levied or assessed against the CONTRACTOR or against the CLIENT by the competent authorities of Vietnam in respect of personal income, salaries or any other benefits of whatsoever nature paid to or received by or acquired by CONTRACTOR's employees.
- 9.1.2(c) Notwithstanding **ARTICLE 9.1.2(a)**, the following shall apply with respect to Value Added Tax ("VAT") and Corporate Income Tax ("CIT"). For the purpose of this **ARTICLE 9.1**, the term VAT and CIT shall have the same meaning as taxes by that name defined by the Ministry of Finance of Vietnam and the CONTRACTOR is a foreign registered entity applying the Direct Method pursuant to the applicable Vietnamese Tax Law. The term CIT and VAT shall be extended to cover any and all taxes (with similar nature as current CIT and VAT) levied or imposed on the WORKS by Vietnam Tax Authorities, arise as a result of changes in the legislation or interpretation and application after the execution of the CONTRACT.
- i) The CLIENT shall pay the deemed VAT and CIT, in the name of and on behalf of the CONTRACTOR, levied on the WORKS. The CONTRACTOR shall submit the invoice stating the net amount only and shall receive the net amount.
 - ii) In the event that proof of payment is requested by Vietnam Tax Authorities or alternative Government agency, the CLIENT shall provide this proof of payment as required.
- 9.1.2(d) In those instances where the Government of the Socialist Republic of Vietnam and CONTRACTOR's Government signed a Double Taxation Agreement, CLIENT shall, on behalf of CONTRACTOR, implement the procedures on tax exemption in compliance with applicable regulation of the Ministry of Finance of the S.R Socialist Republic of Vietnam and the relevant Double Taxation Agreement. Upon CLIENT's request, CONTRACTOR shall cooperate, and assist the CLIENT in obtaining the information and documents required by law in relation to the implementation procedures on tax exemption, including but not limited to, assistance in obtaining a proper tax registration certificate issued by the competent tax authorities of the country of which the CONTRACTOR is tax resident. CONTRACTOR shall be liable for the accuracy and lawfulness of the information and documents that provided to CLIENT.
- 9.1.2(e) CONTRACTOR agrees to observe all laws, rules and regulations of Vietnam relating to taxes and duties, including income taxes, and including, if applicable, the filing of returns, assessment of tax and keeping and showing of books and records.



- 9.1.2(f) When requested by CLIENT, CONTRACTOR shall provide evidence that it has paid all personal income tax due on remuneration paid to CONTRACTOR's employee. In the event that CLIENT determines, or has reason to believe, that CONTRACTOR has not met its obligations in this regard, CLIENT shall advise CONTRACTOR accordingly in writing. In such case, any payment otherwise due to CONTRACTOR may be withheld by CLIENT until CONTRACTOR provides satisfactory evidence that it has fulfilled such obligations.
- 9.1.2(g) CONTRACTOR shall protect and indemnify and hold the CLIENT and any of CLIENT's Affiliate harmless against any and all liability and claims of whatsoever nature resulting from CONTRACTOR's failure to pay such taxes, levies and duties referred to in above **ARTICLES 9.1.2(a), and 9.1.2(b) and 9.1.2(c)**. CLIENT shall protect and indemnify and hold CONTRACTOR harmless against any and all liability and claims of whatsoever nature resulting from CLIENT's failure to pay such taxes, levies and duties referred to in above **ARTICLE 9.1.2(c)**.
- 9.1.2(h) If the CLIENT receives a notice requesting it to pay any levies, charges contributions and taxes of the type referred to in this **ARTICLE 9.1** and/or any interest or penalty thereon whether with respect to the CONTRACTOR, any Sub-contractor or any other person employed by them or providing any services to them on or in connection with the CONTRACT, the CLIENT shall forthwith notify the CONTRACTOR who shall work with the CLIENT to make all reasonable endeavours to make any valid appeal against such payment. In the event that the CLIENT is ultimately required to make such payment, the CLIENT may recover from the CONTRACTOR any such sums and all reasonable costs incurred in connection therewith and the CONTRACTOR shall within thirty (30) days of receiving written notice from CLIENT pay to the CLIENT any such sum or CLIENT shall be entitled to deduct such sums from any monies due, or which may become due, to the CONTRACTOR.

9.2 Personal Income Tax

The CONTRACTOR shall be responsible to register, declare and pay to the any government authorities including but not limited to Vietnamese Tax authorities any Personal Income Tax or other statutory obligations due and payable in relation to the remuneration of all CONTRACTOR's and its Sub-contractors' Personnel. CONTRACTOR shall submit all necessary documentation (including but not limited to tax declarations, evidence of payment, tax receipt) to CLIENT to support such payment and substantiate that proper payment has been made to the Vietnamese Tax Authorities.

9.3 Importation and exportation of CONTRACTOR Equipment/ Material

- 9.3.1 CONTRACTOR shall at its own expenses be responsible for all customs duties, licenses, fee, import or tariffs or similar charges imposed by the Government of Vietnam or any other countries, states or relevant authorities which the CONTRACTOR is obligated to pay in relation to CONTRACTOR's supplied materials and equipment imported into the Socialist Republic of Vietnam for performance of the WORKS.



- 9.3.2 CONTRACTOR shall be responsible for the preparation of all documents required by Customs Authorities in connection with the import and export of CONTRACTOR Equipment to and from the Socialist Republic of Vietnam.
- 9.3.3 Notwithstanding the fact that CONTRACTOR Equipment is imported in the name of CLIENT, CONTRACTOR shall remain responsible for such equipment while in the Socialist Republic of Vietnam. CONTRACTOR shall protect, indemnify and hold harmless CLIENT from and against any claims, demands and causes of action, which may arise as a result of damage to, shortages, or overages in inventory of such equipment.
- 9.3.4 Upon termination of this CONTRACT or the operation involving the use of such CONTRACTOR Equipment, whichever occurs first, CONTRACTOR shall take immediate steps to remove such equipment from the Socialist Republic of Vietnam other than equipment used or consumed in the performance of the WORKS. Unless CLIENT agrees otherwise in writing, CONTRACTOR shall comply with all directions and procedures as required by CLIENT to cause such equipment to be removed as expeditiously as possible.
- 9.3.5 CONTRACTOR shall indemnify and hold CLIENT harmless from and against any and all taxes, duties, surcharges, fines, or penalties of whatsoever nature for which CLIENT shall be or become liable as a result of CONTRACTOR's failure to comply with the directions and procedural requirements of CLIENT with respect to the removal of CONTRACTOR Equipment imported in CLIENT's name or as a result of CONTRACTOR's act in selling, transferring, disposing, or otherwise dealing with such equipment prior to its removal from the Socialist Republic of Vietnam or as a result of CONTRACTOR's failure to furnish proper and accurate information for import of such equipment.
- 9.4 Without prejudice to **ARTICLES 9.1, 9.2 and 9.3**, CONTRACTOR shall protect and indemnify and hold CLIENT GROUP safe and harmless from any and all claims or liability for income, excess profits, royalty, and other taxes assessed or levied by the Government of any country against CONTRACTOR or its Sub-contractors or against CLIENT for or on account of any payment made to or earned by CONTRACTOR or its Sub-contractors hereunder. CONTRACTOR further shall protect and hold CLIENT harmless from all taxes assessed or levied against or on account of wages, salaries, or other benefits paid to or enjoyed by employees of CONTRACTOR or its Sub-contractors, and from all taxes assessed or levied against, on, or for account of any property or equipment of CONTRACTOR or its Sub-contractors.
- 9.5 CLIENT shall herein have the right to withhold including but not limited to income, excess profit, royalty, and other taxes from payment due to CONTRACTOR under this CONTRACT, to the extent that such withholdings shall be required by the Government authorities of any country including the Vietnamese Government Authorities. Payment by CLIENT to the respective governmental office of the amount of money so withheld shall relieve CLIENT from any further obligation to CONTRACTOR with respect to the amount so withheld.
- 9.6 CONTRACTOR shall indemnify CLIENT against all claims, demands and causes of action based on any actual or alleged failure by CONTRACTOR or its Sub-contractors



to make timely payment of any taxes or duties for which they are liable or any actual or alleged failure by CONTRACTOR or its Sub-contractors to comply with applicable reporting, return, or other procedural requirements with respect to their payment to any Government authorities of any country including the Vietnamese Government Authorities. This indemnity shall include, without limitation, all penalties, awards and judgments, court and arbitration costs, attorneys' fees, and other reasonable expenses associated with such claims, demands, and causes of action.

- 9.7 For the purpose of **ARTICLE 9** only, the expression "tax" shall mean, where the context so admits, any tax, duty or charge, including any additional charge or interest, assessed or levied by the appropriate Vietnamese Government Authority in respect of the CONTRACT.
- 9.8 CONTRACTOR shall give prompt notice to CLIENT of all matters pertaining to non-payment, claims of immunity, or exemption from any taxes or duties.

END OF ARTICLE



ARTICLE 10 – INSURANCE

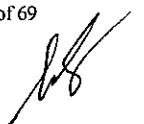
10.1 CONTRACTOR shall at its own cost and expense carry and maintain in full force throughout the duration of this CONTRACT at least the following insurances with companies satisfactory to CLIENT. Nothing contained herein shall serve in any way to limit or waive CONTRACTOR's responsibility under this CONTRACT. The insurances to be carried by CONTRACTOR are as follows:

- (a) Workmen's Compensation or Similar Statutory Social Insurance and/or Employer's Liability Insurance as required by law at the location where the WORKS will be performed and which may be applicable covering all CONTRACTOR's employees engaged in accomplishing the WORKS. Such insurance shall take effect immediately from the award of the CONTRACT.
- (b) Comprehensive General Third Party Liability Insurance covering all operations hereunder against bodily injury, death, loss of or damage to property with minimum limits of **United State Dollars One Million (USD 1,000,000.00)** or equivalent value for any one occurrence with water craft exclusion deleted. Such insurance shall include contractual liability coverage and shall take effect immediately from the award of the CONTRACT.
- (c) "All Risks" Property Damage and Transit Insurance covering CONTRACTOR Equipment at all times during the duration of this CONTRACT including, but not limited to, losses occurring at the Work Site(s) and/or in transit to or from the Work Site and/or between Work Site(s).
- (d) Any other insurance which may be relevant and/or which may be required by law to which the CONTRACTOR and/or Sub-contractors are subjected.

10.2 To the extent of indemnities given by CONTRACTOR herein, CONTRACTOR shall cause CLIENT and Co-Venturers, their parent companies, subsidiaries, Affiliates, consultants and their respective agents, officers and employees to be included as additional assured and to be covered by all insurances as stipulated in **ARTICLE 10.1** with respect to operations conducted under this CONTRACT and shall cause the insurers thereof to waive all expressed or implied rights of subrogation against such Parties and their respective employees, servants and agents.

CONTRACTOR shall cause the insurers thereof and of any other policy of insurance carried by CONTRACTOR including insurance covering CONTRACTOR Equipment and materials used in the performance of the WORKS to waive all expressed or implied rights of subrogation against such Parties and their respective employees, servants and agents.

CONTRACTOR shall further cause the insurance policy as stipulated in **ARTICLE 10.1** herein to contain a "Severability of Interests" (Cross Liability) Clause providing that in the event of one insured Party incurring liability to any of the other insured Parties, the insurance shall apply for the benefit of the Party against whom claim is or may be made in the same manner as if separate policies had been issued to each insured Party.



- 10.3 All deductibles, exceptions, and exclusions applicable to the foregoing insurances resulting from any act or omission of CONTRACTOR shall be for the account of and be paid by CONTRACTOR. Any breach of conditions and/or warranties contained in such policies of insurances shall also be for the account of CONTRACTOR.
- 10.4 CONTRACTOR shall fully indemnify CLIENT against loss or damage arising out of any failure to effect or maintain such insurances specified by this CONTRACT or out of any act or omission which invalidates the said insurances.
- 10.5 CONTRACTOR shall within thirty (30) days of the award of this CONTRACT furnish to CLIENT certified copies of certificates of insurance provided for in **ARTICLE 10.1** hereof. No insurance shall be materially changed or cancelled while the WORKS is in progress without prior written approval by CLIENT. Policies and/or extension certificates or documents shall be furnished to CLIENT. If requested by CLIENT, CONTRACTOR shall permit CLIENT to examine copies of its and its Sub-contractors original insurance policies and current premium receipts.
- 10.6 The furnishing of certificates of insurances shall not be interpreted as implying endorsement by CLIENT or that CLIENT assumes responsibility for the accuracy and adequacy of such documents or that the CONTRACTOR has complied with its other obligation contained in the CONTRACT.
- 10.7 Should CONTRACTOR at any time neglect or refuse to provide or renew any insurance required herein, or should any insurance be cancelled, CLIENT shall upon notification to CONTRACTOR have the right to procure such insurance and, in such event, any sum so paid by CLIENT shall immediately become due and payable to CLIENT by CONTRACTOR or CLIENT shall be entitled to deduct such sums from any moneys due or which may become due to CONTRACTOR in addition to any other remedies CLIENT may have under this CONTRACT.
- 10.8 CONTRACTOR shall notify CLIENT immediately upon receipt of any notice of claims, incidents, or demands or of any situation which may give rise to such claims or demands being made under the said policies. Written notice shall be given not later than two (2) days after the occurrence of any accident. However, for serious accidents (including but not limited to death or serious injuries) notice shall be given immediately and must be confirmed in writing.
- 10.9 CONTRACTOR shall ensure that its Sub-contractors maintain similar insurance coverage as specified herein and that its Sub-contractors similarly indemnify and hold CLIENT harmless against all costs, claims, and demands. Any deficiencies in the coverage or policy limits of Sub-contractor's insurance shall be for the sole responsibility of CONTRACTOR.
- 10.10 The amounts of CONTRACTOR furnished insurance called for herein shall be the minimum and not the maximum limits of liability. CONTRACTOR may provide other insurance coverage or higher limits of coverage. CLIENT will bear no financial liability attributable to deficient insurance coverage by CONTRACTOR.



- 10.11 CONTRACTOR shall not commence the shipment of equipment and materials or commence WORKS until all the insurances that CONTRACTOR is required to provide are in full force.

END OF ARTICLE



ARTICLE 11 – LIABILITIES AND INDEMNITIES

11.1(a) Personnel of CONTRACTOR

CONTRACTOR shall be responsible for and shall protect, defend, indemnify and hold harmless CLIENT GROUP from and against any and all claims, liabilities, costs, damages and expenses of every kind and nature, with respect to injury or death of or damage to or loss of property of any person employed by CONTRACTOR GROUP arising during and/or as a result of the performance of this CONTRACT, including when due to the negligence or wilful misconduct of an indemnitee.

11.1(b) Personnel of CLIENT

CLIENT shall be responsible for and shall protect, defend, indemnify and hold harmless CONTRACTOR GROUP from and against any and all claims, liabilities, costs, damages and expenses of every kind and nature, with respect to injury or death of or damage to or loss of property of CLIENT GROUP arising during and/or as a result of the performance of this CONTRACT, including when due to the negligence or wilful misconduct of an indemnitee.

11.2 Third Party

Unless otherwise expressly provided for in this CONTRACT, each Party shall be solely responsible for its own liability (including that of its Sub-contractors and/or agents and/or employees) in respect of Third Party damages and shall hold the other Party harmless from and against any such liability.

11.3(a) CONTRACTOR's Equipment and Property

Save as otherwise expressly provided in this CONTRACT, CONTRACTOR shall assume the risk of, and shall be solely responsible for and in this regard shall indemnify, defend and hold CLIENT GROUP harmless from and against any claims arising out of the damage to, the loss, or destruction of, all CONTRACTOR's Equipment and property and those of CONTRACTOR GROUP in relation to this CONTRACT.

11.3(b) CLIENT's Equipment and Property

CONTRACTOR shall assume the risk of, and shall be solely responsible for and in this regard shall indemnify, defend and hold CLIENT GROUP harmless from and against any claims arising out of the damage to, the loss, or destruction of, all CONTRACTOR GROUP (including damage to or loss of the hole or well and all well control efforts) in relation to this CONTRACT.

11.4 Equipment and Property

CLIENT shall be responsible for and shall hold harmless and indemnify CONTRACTOR for loss or destruction of or damage to CONTRACTOR's in-hole equipment when such equipment is being used in the hole below the rotary table. In the case of equipment lost, destroyed or damaged beyond repair, CLIENT shall



reimburse CONTRACTOR an amount equal to the purchase price less an accumulated depreciation of such equipment as specified in **EXHIBIT IV** except due to Gross Negligence and/or Wilful Misconduct default of CONTRACTOR.

11.5 Pollution and Contamination

Notwithstanding anything to the contrary contained herein, CONTRACTOR shall be responsible for and hold harmless and indemnify CLIENT against all claims, cost, expenses, actions, proceedings, suits, demands and liabilities whatsoever arising out of actual or potential pollution damage and the cost of cleanup or control which cause or allow discharge, spills or leaks from substances of CONTRACTOR under this CONTRACT.

11.6 Underground Damage

CLIENT shall be responsible for and hold harmless and indemnify CONTRACTOR for any and all claims resulting from operations under this CONTRACT on account of injury to, destruction of, or loss or impairment of any property right in or to oil, gas or other mineral substance or water, if at the time of the act or omission, said substance had not been reduced to physical possession above the seabed, and for any loss or damage to any formation, strata, or reservoir beneath the seabed.

11.7 CONTRACTOR shall notify CLIENT immediately of any damage, loss or destruction of property used in connection with the WORKS and any injury or death of persons occurring in connection with the performance of the WORKS and to furnish to CLIENT adequate written reports pertaining to it.

11.8 Except as otherwise provided in this **ARTICLE**, the indemnities given by the CONTRACTOR shall not be reduced by reasons of any negligence or omission of CLIENT Representative in failing to supervise or control the CONTRACTOR's site operations or methods of working or to detect or prevent or remedy defective WORKS or to ensure proper performance of any other obligations of the CONTRACTOR under this CONTRACT.

11.9 Except as expressly provided herein, CONTRACTOR shall be solely responsible for the costs of all loss or damage caused by the wilful misconduct, act, omission or negligence of CONTRACTOR.

11.10 CONTRACTOR shall notify CLIENT immediately of any incident, claims or litigation affecting the provisions of this **ARTICLE**.

END OF ARTICLE

ARTICLE 12 – ACCEPTANCE OF WORKS

- 12.1 All WORKS under this CONTRACT shall be performed in accordance with this CONTRACT to the satisfaction of the CLIENT representative.
- 12.2 Pursuant to this **ARTICLE**, CLIENT Representative shall, decide on all matters as to the performance and fulfilment of the CONTRACT and his decision thereon shall be final and conclusive.
- 12.3 Notwithstanding the above, acceptance of WORKS or part thereof or approval of CONTRACTOR's activities for the WORKS or partial payments made to the CONTRACTOR shall not relieve CONTRACTOR of any of its obligations and/or liabilities provided in this CONTRACT.

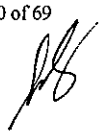
END OF ARTICLE



ARTICLE 13 – WARRANTY

- 13.1 CONTRACTOR warrants and guarantees that the WORKS shall be performed in a professional manner in accordance with good and sound offshore engineering and industry practices and with the requirements and conditions of this CONTRACT.
- 13.2 CONTRACTOR warrants that the design, equipment and products supplied under this CONTRACT comply with the technical specifications, are free from defects in materials, free from defects in workmanship, fit and suitable for the purpose and use for which they are intended as stated in this CONTRACT.
- 13.3 Notwithstanding anything contrary under this CONTRACT, if the defects appear within the warranty period as described above, CLIENT shall notify CONTRACTOR of the defects. At CLIENT's option, CLIENT may instruct CONTRACTOR to repair or replace or remedy the defective WORKS at no charge to CLIENT. Alternatively, CLIENT may repair or replace or remedy the defective WORKS and any/all expenses incurred by CLIENT for such repair or replacement or remedy work shall be reimbursed by CONTRACTOR.
- 13.4 The scope of CONTRACTOR's warranty shall cover all expenses incurred in the repair, replacement of all materials and equipment found to be defective, labour and all direct cost and remedy of the defective WORKS.
- 13.5 CONTRACTOR shall obtain from its Sub-contractors for assignment to CLIENT the best possible warranties and guarantees with respect to materials and workmanship of third party installed by CONTRACTOR. In the event that CONTRACTOR obtains more favourable warranties from its sub-suppliers and suppliers than those in this **ARTICLE**, such warranties shall be assigned to CLIENT.
- 13.6 CLIENT's inspecting, testing, witnessing tests, paying invoices or issuing any final acceptance shall not relieve CONTRACTOR from its warranty obligations set forth in this **ARTICLE**.
- 13.7 If CONTRACTOR fails to do the WORKS or part thereof, or make good the defect or deficiency as required by CLIENT within the specified period after delivery of written notice to CONTRACTOR by CLIENT, CLIENT shall be entitled to have the WORKS or part thereof, or the defect or deficiency or part thereof, as the case may be, carried out by its own personnel or by other contractor appointed by CLIENT. If the WORKS or the part thereof is WORKS, or the defect or deficiency or part thereof had been rectified in which CONTRACTOR should have carried out at CONTRACTOR's own cost, CLIENT shall, in addition to its right to invoke any Bank Guarantee which may have been furnished by the CONTRACTOR, be entitled to recover from CONTRACTOR the total cost to CLIENT thereof or may deduct the same from any moneys or payment due or which may become due to CONTRACTOR and if there are no or insufficient moneys available, CONTRACTOR shall reimburse CLIENT within thirty (30) days after invoicing for all such costs. In any events, CONTRACTOR shall guarantee the WORKS in the same term provided in the foregoing **ARTICLES**.

END OF ARTICLE



ARTICLE 14 – CONTRACTOR’S OBLIGATION

- 14.1 CLIENT shall, without prejudice to its rights under **ARTICLE 23 – “PROVISION FOR TERMINATION OF CONTRACT”** has the right to monitor and review, from time to time, the CONTRACTOR’s performance of the WORKS under this CONTRACT and CONTRACTOR’s compliance with its obligations hereunder.
- 14.2 CONTRACTOR shall perform the WORKS in strict compliance with the provisions of this CONTRACT including all **EXHIBITS** attached hereto and shall comply with and adhere strictly to CLIENT’s instructions and directions on any matter concerning the WORKS. The foregoing shall not however be construed to exclude CONTRACTOR’s duty to exercise diligence and to perform the WORKS in accordance with the warranty set forth in **ARTICLE 13 – “WARRANTY”** hereof.
- 14.3 CONTRACTOR shall carry out all of its obligations under the CONTRACT and shall execute the WORKS with all due care and diligence and with the skill to be expected of a reputable contractor experienced in the types of work to be carried out under the CONTRACT.
- 14.4 CONTRACTOR shall take full responsibility for the adequacy, stability and safety of all operations and methods necessary for the performance of the WORKS and shall comply with the **ARTICLE 20 – “HEALTH SAFETY AND ENVIRONMENT REQUIREMENT”**.
- 14.5 CONTRACTOR shall furnish the equipment, materials, and supplies and the necessary personnel required to perform the WORKS as specified in the **EXHIBITS** attached hereto.
- 14.6 CONTRACTOR shall commence the WORKS as instructed by CLIENT.
- 14.7 CONTRACTOR shall observe all plans, programs, specifications, schedules, and instructions provided or made by CLIENT for carrying out the WORKS.
- 14.8 During the progress of the WORKS performed hereunder, CONTRACTOR shall ensure that its personnel keep the designated area of the Work Site clean and orderly at all times and shall dispose of trash and spoil as instructed by CLIENT.
- 14.9 **CONTRACTOR furnished equipment, materials, and supplies**
- 14.9.1 CONTRACTOR shall at its own cost furnish, install, maintain in good working order, and repair and replace where necessary throughout the duration of this CONTRACT, relevant and adequate equipment, materials and supplies for full and proper performance of the WORKS, and shall carry all spare parts and supplies as required for maintenance and good working condition of CONTRACTOR Equipment.
- 14.9.2 CONTRACTOR shall ensure that all materials, tools, equipment and other items used in the WORKS, whether purchased, rented, or otherwise provided by CONTRACTOR, are properly packed and equipped with proper and acceptable slings and spreader bars, where required, and that the equipment are in a safe, sound and good condition and capable of performing the functions

for which they are intended; and are properly stored and protected against all weather elements that may be detrimental to the eventual performance of the equipment if no such protection is provided.

- 14.9.3 For equipment assigned to the WORKS, the CONTRACTOR must indicate on the proforma invoice that is submitted to CLIENT, at time of delivery of the equipment to the Supply Base, the description, the serial number of the equipment, maintenance record, year of manufacture and/or year of purchase, with documental support.

The proforma invoice must reach CLIENT at least one (01) day prior to the actual shipment. All items delivered must be accompanied by CONTRACTOR's delivery order and must be clearly tagged for material identification.

- 14.9.4 If any tool or other item of equipment is, in the judgement of CLIENT, unsafe or incapable of doing the functions for which it is intended, CONTRACTOR shall repair or replace the same with a safe and capable tool or item of equipment at CONTRACTOR's expense.

- 14.9.5 CLIENT shall have the right to inspect CONTRACTOR Equipment at any time to observe their condition. If CLIENT notifies CONTRACTOR of any defects thereto, CONTRACTOR shall take immediate steps to rectify the said defects at its own cost. However, such inspection by CLIENT shall not imply any acceptance of the condition of the said CONTRACTOR Equipment by CLIENT and CONTRACTOR shall not be relieved of its obligations under this CONTRACT by any such inspection.

- 14.9.6 CONTRACTOR shall keep and maintain up-to-date records of all CONTRACTOR Equipment reflecting their conditions and quantity and shall make such records available to CLIENT whenever requested.

- 14.9.7 CONTRACTOR agrees to visually inspect all CLIENT Equipment and materials furnished by CLIENT and shall report to CLIENT of any apparent defects therein. CONTRACTOR's use of such materials without so notifying CLIENT shall be deemed to be conclusive evidence that such materials are free from apparent defects. CLIENT Equipment on board the drilling unit shall be maintained in good condition and repaired by CONTRACTOR utilising CONTRACTOR Personnel and all spare parts, materials required to maintain or repair CLIENT Equipment at CONTRACTOR's sole cost.

14.10 **CONTRACTOR'S Personnel**

- 14.10.1 CONTRACTOR shall provide the necessary personnel as specified in **EXHIBIT I - SPECIAL PROVISIONS AND SCOPE OF WORKS**, and shall make the personnel available for commencement of the WORKS. CONTRACTOR shall thereafter ensure that such personnel are continuously available throughout the duration of the CONTRACT.

CONTRACTOR shall furnish at its sole expense any and all visas and work permits or other permits required for its personnel.

CONTRACTOR Personnel directly involved in the WORKS shall be subjected to call twenty-four (24) hours per day at the Work Site.

CONTRACTOR shall furnish additional personnel as CLIENT may request in writing from time to time.

- 14.10.2 All CONTRACTOR Personnel directly involved in the performance of the WORKS offshore shall have undergone the necessary basic safety training required by CLIENT's and shall possess a valid Offshore Safety Certificates. All related costs with respect to getting Offshore Safety Certificates for CONTRACTOR Personnel shall be at CONTRACTOR's own expenses.

14.10.3 Discipline

In the performance of the WORKS, CONTRACTOR shall maintain strict discipline and good order among its employees and CONTRACTOR'S and Sub-contractor's employees and shall not permit any of them to engage in any activities that might, in CLIENT's opinion, be contrary or detrimental to the performance of the WORKS or the interests of CLIENT.

14.10.4 Alcohol And Drug Use

- a) CONTRACTOR is responsible to ensure that its employees, agents, and Sub-contractors, its servants and its third party shall not use, be in possession or under the influence of any drug during the performance of the WORKS, or cause any drugs to be carried into the Work Site.
- b) CONTRACTOR shall also ensure that its employees, agents, Sub-contractors, its servants and third party shall not use or be in possession of, distribute or engage in the sale of alcohol/alcoholic beverages at Work Site.
- c) Any of the CONTRACTOR's personnel, employees, agents Sub-contractors and third party who is incapable of performing his work or duties due to the influence of alcohol, will be refused entry into or removed from the Work Site. CONTRACTOR shall replace such person immediately in accordance with the provision herein contained. Any cost incurred shall be for the CONTRACTOR's account.

14.10.5 Replacement of CONTRACTOR Personnel

- (a) CONTRACTOR shall employ on the WORKS only competent and skilled personnel. Subject to all other provisions of this **ARTICLE**, CONTRACTOR shall ensure that all such personnel continue in the functions and responsibilities to which they are initially assigned for as long as is necessary to achieve proper completion of the WORKS. CONTRACTOR shall not change the personnel assigned to perform the WORKS without prior approval from CLIENT in writing.



CONTRACTOR shall also take steps to ensure that in the event of a replacement, the replacement personnel shall be competent, skilled and familiar with the WORKS. Such steps shall include the training of the "would be" new personnel to take-over the work at no additional cost to CLIENT and shall include an appropriate hand over period for the replacement personnel.

- (b) CLIENT shall be entitled to, without prejudice to any other rights or remedies available to CLIENT under this CONTRACT or otherwise in law, to object and require CONTRACTOR to remove from the WORKS and/or replace any of CONTRACTOR Personnel who, in the opinion of CLIENT, is incompetent, misconduct himself, is negligent in the performance of his duties, and/or violates CLIENT's alcohol/drug policy.

In such event, CONTRACTOR shall forthwith remove such person from the WORKS and such person shall not be re-employed in the WORKS again without the written permission of CLIENT. CONTRACTOR shall immediately replace, at CONTRACTOR's sole expense, any discharged person with a suitably qualified and experienced person acceptable to CLIENT.

In the event CONTRACTOR is unable to comply with these obligations, CLIENT shall have the option to terminate this CONTRACT.

14.10.6 Language Requirement

CONTRACTOR shall ensure that the personnel provided pursuant to this CONTRACT are competent, efficient and have adequate command of the English Language.

14.10.7 Personnel Policies

CONTRACTOR shall maintain good site housekeeping and shall furnish where applicable, to its personnel safety equipment including but not limited to safety helmets, safety shoes, safety harness and eye and ear protection.

CONTRACTOR shall be responsible for maintaining and enhancing the safety awareness of its personnel and Sub-contractor's personnel including arranging safety meeting and emergency drills.

CONTRACTOR shall establish and have its own written policy, safety rules and regulations for its employees and the employees of any of its Sub-contractors and shall also acquaint CLIENT Representative with the same.

- 14.11 At all times, CONTRACTOR shall respond promptly and shall accurately furnish to CLIENT information about the WORKS as requested.
- 14.12 In the execution of the WORKS, no persons other than the authorised employees or agents of the CONTRACTOR and the employees or agents of CLIENT, shall be allowed on the Work Site without the written consent of CLIENT.



- 14.13 Before commencing any hazardous work operations, CONTRACTOR shall inspect the Work Site and equipment involved to ensure that the WORKS will be performed under safe conditions acceptable to CLIENT. CONTRACTOR shall verify that "Work Permits" or "Certificates" are obtained prior to initiating any hazardous work.
- 14.14 CONTRACTOR shall at no cost to CLIENT be responsible for the medical welfare of its own and Sub-contractor's employees and shall take care of periodical medical examinations, arrangements for medical attendance, treatment or hospitalisation if and when necessary and will arrange suitable insurance coverage for such contingencies. In cases of emergency, CLIENT may make or provide for, the necessary emergency arrangements, the costs of which shall be reimbursed to CLIENT by CONTRACTOR.
- 14.15 CONTRACTOR shall advise CLIENT immediately in writing of any labour dispute or anticipated labour dispute, which may be expected to affect the CONTRACTOR's performance of the WORKS.
- 14.16 CONTRACTOR shall promptly review the information, data, drawings and specifications provided by CLIENT and shall immediately bring to the attention of CLIENT all things which in CONTRACTOR's opinion appear to be deficiencies, omissions, contradictions or ambiguous in such information, data, drawings or specifications.
- 14.17 In addition to all legal and specific requirements stated herein, CONTRACTOR and CONTRACTOR's agents, employees, representatives and Sub-contractors who are engaged in the performance on the WORKS shall comply with, abide by and enforce at its sole expense any rules, regulations and standards on safety, fire protection and security regulations as set forth by CLIENT in its safety manuals, policies and special instructions.
- 14.18 CONTRACTOR shall ensure that all its employees, agents and Sub-contractors comply with CLIENT's rules, regulations, practices and requirements in the area of CLIENT's operations. This shall not relieve CONTRACTOR of its obligations as stipulated herein and in particular this **ARTICLE**.

END OF ARTICLE



ARTICLE 15 – CLIENT'S OBLIGATION

15.1 Access To Work Site

CLIENT shall ensure that CONTRACTOR has rights of ingress and egress for its personnel and CONTRACTOR Equipment to and from the Work Site(s), subject to the provisions of **ARTICLE 9 - "TAXES AND DUTIES"** and **ARTICLE 14 - "CONTRACTOR'S OBLIGATION"**. CLIENT shall promptly advise CONTRACTOR of any restrictions, conditions, or limitations in CLIENT's permits or authorisations.

15.2 Use of CONTRACTOR Equipment

CLIENT shall not, without CONTRACTOR's specific consent, authorise any person other than CONTRACTOR Personnel to operate CONTRACTOR Equipment. However, if an emergency should arise, CLIENT may operate CONTRACTOR Equipment and shall notify CONTRACTOR of such use. CLIENT shall pay CONTRACTOR the equipment rental rate, if applicable as specified in **EXHIBIT III – CONTRACT PRICE AND PRICE LIST**.

15.3 Transportation of CONTRACTOR Equipment

CLIENT shall furnish transportation for CONTRACTOR Equipment from the Supply Base to the Work Site(s) and vice versa.

15.4 Work Schedule and Transportation of CONTRACTOR Personnel

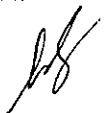
CONTRACTOR and CLIENT shall agree upon a schedule for the regular change of working crews who are engaged in the WORKS at the Work Site(s) and, except in circumstances of emergency or safety, CLIENT shall be obliged to transport CONTRACTOR Personnel only in accordance with the schedule so agreed upon. CLIENT shall always have the right to change the schedule without prior notice for reasons of unavailability of transport and for emergency and safety considerations as determined solely by CLIENT.

The normal mode of transportation for CONTRACTOR Personnel from Mustering Point to the Drilling Rig will be by helicopter if available. Otherwise supply vessel(s) will be used.

15.5 CLIENT shall provide reasonable accommodation, meals and laundry service for CONTRACTOR Personnel within the limits of stated requirements as to numbers of personnel so engaged from time to time at the Work Site(s). CONTRACTOR Personnel shall adhere to meal rosters as may be furnished by CLIENT, if any.

15.6 CLIENT shall provide site survey information in line with CONTRACTOR's requirements, and CLIENT shall bear all expenses in conjunction with such survey requirements including but not limited to survey vessel, personnel onboard the vessel, pilot fees, dockings and the running of the survey vessel.

END OF ARTICLE



ARTICLE 16 – ACTIONS ON BEHALF OF CLIENT

- 16.1 CONTRACTOR shall take no action on behalf of CLIENT in the performance of the WORKS, which would subject either Party to liability or penalty under any laws, rules, regulations, or decrees of any relevant authority.
- 16.2 CONTRACTOR shall have no authority to and shall not make any statements, representations or commitments of any kind or to take action which shall be binding upon CLIENT, except as provided for herein or otherwise authorised in writing by CLIENT.
- 16.3 CONTRACTOR is an independent CONTRACTOR and neither CONTRACTOR nor CONTRACTOR's respective employees are deemed to be agents or employees of CLIENT.
- 16.4 CONTRACTOR shall notify CLIENT promptly upon discovery of any instance where CONTRACTOR has not complied with the requirements of this **ARTICLE**.

END OF ARTICLE



ARTICLE 17 – CLIENT’S CONTRACT ADMINISTRATOR AND REPRESENTATIVE(S)

The following defined CLIENT Contract Administrator and Representative(s) shall be designated in **EXHIBIT I – SPECIAL PROVISION AND SCOPE OF WORKS**. Notice of any change shall be given by CLIENT to CONTRACTOR in writing.

17.1 CLIENT Contract Administrator

CLIENT Contract Administrator is the person who shall be responsible for and is duly authorised to receive and act on behalf of CLIENT on all matters pursuant to the terms and conditions of this CONTRACT. The CLIENT Contract Administrator shall have the authority to make the final decisions for CLIENT on all questions, controversies, or disputes involving the interpretation and implementation of this CONTRACT.

17.2 CLIENT Representative(s)

The CLIENT Representative shall have the right to receive all information pertaining to records, reports, and any other information pursuant to the WORKS and **EXHIBITS** attached hereto.

CLIENT Representative(s) shall have the right to issue instructions with respect to the CONTRACT, reject or disapprove of any part of the WORKS, which does not conform to this CONTRACT, and to decide on all matters or questions which may arise relating to the performance of the WORKS and his decision shall be final and conclusive.

CLIENT Representative(s) shall be entitled to inspect all WORKS performed hereunder and to witness and to check all tests on CONTRACTOR Equipment. Notwithstanding the above, the presence of and the inspection by CLIENT Representative(s) shall not relieve CONTRACTOR from CONTRACTOR's obligations and duties and shall not prejudice CLIENT's rights under this CONTRACT.

CLIENT Representative(s) shall consult with CONTRACTOR Representatives in delivery of Goods or planning and co-ordinating the WORKS, and all instruction(s) given by CLIENT Representative(s) consistent with the provisions of this CONTRACT shall be deemed those of CLIENT and shall be complied with by CONTRACTOR.

END OF ARTICLE



ARTICLE 18 – CONTRACTOR’S CONTRACT ADMINISTRATOR AND REPRESENTATIVE

The following defined CONTRACTOR Contract Administrator and CONTRACTOR Representative shall be designated in **EXHIBIT I – SPECIAL PROVISIONS AND SCOPE OF WORKS**. Notice of any change shall be given by CONTRACTOR to CLIENT in writing.

18.1 CONTRACTOR Contract Administrator

CONTRACTOR Contract Administrator is the person who shall be responsible for and is duly authorised to represent CONTRACTOR at all times during the progress of the WORKS and to receive and to act on any request made by CLIENT in the performance of the WORKS pursuant to the terms of this CONTRACT.

CONTRACTOR Contract Administrator shall have full authority concerning the performance of the WORKS and shall have full authority to proceed with the WORKS and every part thereof in conformity with this CONTRACT. CLIENT shall be entitled to rely on all decisions and positions of the CONTRACTOR Contract Administrator as those of CONTRACTOR.

18.2 CONTRACTOR Representative(s)

CONTRACTOR Representative is the person employed by CONTRACTOR who will have supervisory authority over the WORKS and with whom CLIENT Representative(s) may plan and co-ordinate the performance of the WORKS. Notice concerning operations, which are transmitted to CONTRACTOR through its designated CONTRACTOR Representative(s) will be deemed, for the purpose of this CONTRACT, to have been sufficiently given.

END OF ARTICLE



ARTICLE 19 – LIENS AND CLAIMS

- 19.1 CONTRACTOR shall indemnify and hold CLIENT harmless from and shall keep CONTRACTOR Equipment, CLIENT Equipment, wells, and the WORKS free of all liens, claims, assessments, fines, and levies created, caused, or committed by CONTRACTOR or its Sub-contractors and all costs, damages, and expenses incidental thereto; including without limitation all court and arbitration costs, legal fees, and other reasonable expenses. CONTRACTOR shall notify CLIENT of such liens and/or claims.
- 19.2 CLIENT shall have the right to retain from any payment to be made under this CONTRACT an amount sufficient to offset such liens and/or claims which CONTRACTOR fails to discharge promptly until such lien and/or claim is proven to be invalid or is satisfied, discharged, or settled.
- 19.3 Should there be any liens and/or claims after all payments hereunder have been made, CONTRACTOR agrees to refund to CLIENT upon demand all moneys that CLIENT may be compelled to pay to discharge any such liens and/or claims in consequence of CONTRACTOR's default including all costs and legal and professional fees.
- 19.4 CONTRACTOR agrees that it shall furnish CLIENT, upon completion or earlier termination of this CONTRACT, full and complete statements that all of CONTRACTOR's employees, Sub-contractors and suppliers have been paid in full for works done or for equipment, materials and supplies furnished to the date of such statements in connection with the performance of WORKS. In the event of any dispute, CONTRACTOR shall post a bond or any form of security acceptable to CLIENT to secure or insure CLIENT against any such liens or claims.
- 19.5 At the completion of the WORKS hereunder, or upon expiry or earlier termination of this CONTRACT, CONTRACTOR shall submit to CLIENT a 'CONTRACT CLOSURE LETTER' and 'CONTRACT CLOSURE CERTIFICATE' as per format in the **EXHIBIT IX – INVOICING PROCEDURES AND ADMINISTRATION GUIDELINES** stating that all of CONTRACTOR's employees, Sub-contractors and suppliers have been paid in full, for WORKS done or for equipment, materials and supplies furnished to, and all debts, taxes, liens, privileges, claims, charges, and obligations arising out of the purchase or lease of equipment, materials, supplies, and labour for use in the WORKS hereunder to the date of such statements in connection with the performance of the WORKS have been fully and finally paid. In the event of any dispute, CONTRACTOR shall post a bond, or any other form of security acceptable to CLIENT, to secure or insure CLIENT against any such liens and/or claims.
- 19.6 Such affidavit shall ensure immunity to CLIENT from all liens and/or claims for which CLIENT might be or become liable. CONTRACTOR shall indemnify and hold CLIENT harmless from and against all claims, demands, damages, losses, costs, proceedings, charges, and expenses arising out of or incurred in connection with any claims or liens asserted by CONTRACTOR's Sub-contractors, suppliers, or any other liens and claims arising out of the performance of this CONTRACT by CONTRACTOR.

END OF ARTICLE



ARTICLE 20 – HEALTH, SAFETY AND ENVIRONMENT REQUIREMENT

20.1 LAWS AND REGULATIONS

- 20.1.1 CONTRACTOR shall comply with all laws, regulations, and requirements pertaining to **safety, health, fire, environmental protection, and security regulations**, which are applicable to the location where the WORKS are being carried out.
- 20.1.2 CONTRACTOR shall ensure its personnel employed for the WORKS comply at all times with the requirements as set forth by CLIENT in its HSE Manuals, Safety Manual, policies, procedures, any special instructions, and all requirements stipulated of CLIENT.
- 20.1.3 CONTRACTOR shall ensure that all services, materials, and CONTRACTOR's items used in the performance of the WORKS comply with the above laws, regulations, and requirements and otherwise meet generally accepted industry standards for occupational health, safety and environment.
- 20.1.4 Upon termination of the CONTRACT, CONTRACTOR shall within sixty (60) days deliver to CLIENT a satisfactory CONTRACT CLOSE-OUT REPORT in a format and meeting such technical content as specified by CLIENT.

20.2 SAFETY EQUIPMENT

CONTRACTOR shall, where applicable, provide at its own expense adequate first aid, fire-fighting, life saving, and other safety equipment of approved types and amount as may be specified in connection with this CONTRACT and shall maintain this equipment in a professional manner and, where appropriate, re-certify the said safety equipment as dictated by legal and industry standards.

CONTRACTOR shall keep up-to-date records of all said equipment, including equipment location plans.

CONTRACTOR shall ensure that all cargo and items of equipment located at Work Site and at CONTRACTOR's onshore base are stored in a proper and safe manner and that CONTRACTOR's equipment is in all respects fit and suitable to undertake any operations.

CONTRACTOR shall also, at its own expense, be responsible for providing its personnel with personal protective equipment as specified required by CLIENT.

20.3 SAFETY PROCEDURES AND MANUALS

CONTRACTOR shall have in place, prior to commencement of this CONTRACT, a written Safety Manual and Emergency Response Manual duly endorsed by CONTRACTOR's Management and approved by CLIENT.

20.4 CERTIFICATION OF PERSONNEL

CONTRACTOR shall ensure that all machineries, equipment, and tools are operated by competent personnel who are fully trained and certified to carry out the task. The said

personnel shall be authorised in writing by CONTRACTOR's Management or certified by a reputable training establishment acceptable to CLIENT.

20.5 RIGHT TO STOP WORKS

CLIENT Representative shall have the right, but not the obligation, to prohibit the commencement of the WORKS or to stop any part of the WORKS in progress if the equipment, personnel, or work conditions are considered to be unsafe or not in compliance with CLIENT's rules and regulations.

20.6 WEATHER/SEA CONDITION

CONTRACTOR may suspend any part of the WORKS under this CONTRACT at any time with CLIENT's prior approval because of dangerous weather or sea conditions or other reasons relating to safety. Similarly, if requested to do so by CLIENT in writing, CONTRACTOR shall immediately suspend all or a designated part of the WORKS as may be requested by CLIENT because of dangerous weather or sea conditions or other reasons relating to safety. In this event, CONTRACTOR shall take all reasonable measures to protect the Work Site, CLIENT and CONTRACTOR Equipment and their components.

20.7 In addition to all legal and specific requirements stated herein, CONTRACTOR GROUP who are engaged in the performance of the WORKS shall comply with, abide by and enforce at its sole expense any rules, regulations and standards on safety, drugs, and alcohol, fire protection, and security regulations as set forth by CLIENT in its safety manuals, policies and special instructions.

20.8 In addition to all legal and specific requirements stated herein and all Vietnamese legislative requirements, CONTRACTOR GROUP who are engaged in the performance of the WORKS shall comply with, abide by and enforce at its sole expense any rules, regulations, and standards on safety, fire protection, environmental protection and security regulations as set forth by CLIENT in its published safety manuals, policies and special instructions. Before commencing any WORKS, CLIENT requires that CONTRACTOR inspect the Work Site and the equipment involved to ensure that the WORKS will be performed under safe conditions acceptable to CLIENT. These inspections must be evidenced by "Work Permits" issued by CLIENT prior to initiating any such WORKS. CLIENT Representative or his designated representatives shall have the right to prohibit commencement of WORKS or stop any WORKS in progress if the equipment, personnel or WORKS conditions are considered to be unsafe or not to be in compliance with CLIENT rules and regulations.

20.9 CONTRACTOR shall prohibit the consumption and/or possession of alcoholic beverages or dangerous drug at the Work Site.

20.10 CONTRACTOR shall compile and maintain safety records, data pertaining to its WORKS with CLIENT. These records shall be updated and submitted to CLIENT Representative as and when required.

20.11 CONTRACTOR shall be wholly responsible for the safety and safe working practices of its employees, servants or agents, and all equipment, and shall be responsible for the



training of its employees, servants or agents on safety and safe working practices. CONTRACTOR shall ensure that the personnel to be provided in the performance of the WORKS are adequately trained in safety precautions and safe working practices before they are involved in the WORKS and that they are competent to undertake their required duties in a safe and efficient manner. CONTRACTOR shall be responsible for maintaining and enhancing manner. CONTRACTOR shall be responsible for maintaining and enhancing the safety awareness among its personnel and Sub-contractor's personnel, including arranging regular safety meetings and emergency drills, copies of minutes of CONTRACTOR safety meetings shall be submitted to CLIENT.

- 20.12 The employees, servants or agents of the CONTRACTOR when working offshore shall participate in periodic fire and boat drills, instructions in survival, lifesaving and fire fighting.
- 20.13 All personnel assigned to Work Site shall be provided with approved safety helmets, safety glasses, safety shoes and ear protections, by the CONTRACTOR. CONTRACTOR shall also provide to personnel assigned for special jobs with approved life lines, life jackets/life vests, breathing equipment, welding helmets, and all other protective equipment as necessitated by the scope of WORKS and good industrial safety practices.
- 20.14 CONTRACTOR shall allow CLIENT Representative and/or its designated third Party personnel access at any time to conduct audit on the CONTRACTOR Personnel, records and any other matters related to the safety aspect of the WORKS at the Work Site(s).

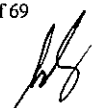
END OF ARTICLE



ARTICLE 21 – DEFAULT OF CONTRACTOR

- 21.1 The occurrence of any of the following events shall be deemed a default by CONTRACTOR under this CONTRACT:-
- (a) Any attempted transfer or assignment or Sub-contract by CONTRACTOR of its right or duties under this CONTRACT without the prior written consent of CLIENT; or
 - (b) The making by CONTRACTOR of an assignment for the benefits of creditors, the filing by or against CONTRACTOR of a petition in bankruptcy or for corporate reorganisation, or the appointment of a receiver or trustee for CONTRACTOR or the properties of CONTRACTOR; or
 - (c) The failure of CONTRACTOR to satisfy within thirty (30) days of its entry any final judgement upon which execution is possible or the attachment of any general liens against the real or personal property of CONTRACTOR and the continued existence thereof for more than thirty (30) days; or
 - (d) If the CONTRACTOR has in the opinion of CLIENT failed to comply with the CONTRACT or failed to perform the WORKS or part thereof or has failed to adhere to any of its duties and obligations; or
 - (e) The refusal or the inability or other failure of the CONTRACTOR to perform any part of the CONTRACT in a safe, efficient, professional, workmanlike, skilful, professional and careful manner in accordance with good industry practices or with the required promptness or diligence; or
 - (f) Fulfil its obligations relating to prevention of pollution and substantial pollution result therefrom.
- 21.2 CLIENT shall notify CONTRACTOR in writing of any default and require CONTRACTOR to immediately take appropriate correction action without however prejudicing any of CLIENT rights hereunder or in law or equity.
- 21.3 Notwithstanding the foregoing, in the event of default by CONTRACTOR, CLIENT shall, at CLIENT's sole discretion, enforce the Bank Guarantee and/or Performance Guarantee for completion of the WORKS.

END OF ARTICLE



ARTICLE 22 – PROVISION FOR SUSPENSION OF WORKS

- 22.1 CLIENT may, at any time, suspend all or any part of the remaining WORKS for any reason whatsoever by giving written notice to CONTRACTOR specifying the part of the WORKS to be suspended and the effective date of suspension. CONTRACTOR shall cease performance of said suspended part of WORKS on the effective date of suspension. CONTRACTOR shall continue to perform the unsuspended part of the WORKS. CONTRACTOR will be given sufficient time for orderly removal of personnel and items not required during suspension.
- 22.2 CONTRACTOR shall comply with CLIENT's instructions with respect to all activities in connection with any suspension of the WORKS or part thereof. Such compliance will be a factor in determining reasonableness of costs incurred. Compensation for suspension shall be limited to actual and reasonable out-of-pocket expenses. CONTRACTOR will not be compensated for expenses that resulted from suspension or cancellation of WORKS due to safety reasons.
- 22.3 Neither CLIENT nor CONTRACTOR shall be liable to the other for loss of anticipated profits sustained on account of any suspension of WORKS or part thereof.
- 22.4 CLIENT may, at any time, authorize resumption of all or any part of the suspended WORKS by giving notice to CONTRACTOR specifying the WORKS to be resumed and the effective date of withdrawal of suspension. The WORKS shall be resumed by CONTRACTOR immediately after receipt of such notice, where applicable.

END OF ARTICLE



ARTICLE 23 – PROVISION FOR TERMINATION OF CONTRACT

23.1 CLIENT shall have the right at its option to terminate this CONTRACT or any part thereof pursuant to the following provisions.

23.2 Termination Without Cause

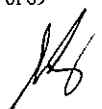
- a) Notwithstanding any other provisions to the contrary herein, and in addition to CLIENT's right either to stop the WORKS or to suspend CONTRACTOR from all or any part of WORKS pursuant to **ARTICLE 22 – "PROVISION OF SUSPENSION OF WORKS"**, CLIENT may at any time terminate without cause WORKS in whole or in part by giving written notice to CONTRACTOR that CLIENT intends to terminate WORKS, specifying the WORKS to be terminated, and the effective date of termination.
- b) Should CLIENT terminate this CONTRACT or all WORKS without cause, CONTRACTOR shall stop performance of all WORKS or the terminated portion of the WORKS on the effective date of termination.
- c) In the event CLIENT terminates any part of the WORKS without cause, CONTRACTOR shall stop performance of the said portion of the terminated WORKS on the effective date of termination.
- d) Upon receipt and verification of CONTRACTOR's invoice, CLIENT shall pay CONTRACTOR all amounts properly due for the work performed prior to the date of termination and all expenses resulting directly from the termination as approved by CLIENT.

23.3 Termination For Cause

- a) Subject to provision provided under **ARTICLE 21 – "DEFAULT OF CONTRACTOR"** hereof, CLIENT shall have the right to terminate for cause all or part of the WORKS by giving a notice in writing, specifying the CONTRACT to be terminated, and the effective date of termination. In either event, CLIENT shall have available to it all rights and remedies proved in law or equity.
- b) On the date on which the termination for cause given pursuant to provision of **ARTICLE 21 – "DEFAULT OF CONTRACTOR"** becomes effective, CONTRACTOR shall stop performance of the CONTRACT. CLIENT shall, retain all amounts which are then due and payable to CONTRACTOR plus reimbursements due to CONTRACTOR for its reasonable and auditable costs incurred in the performance of the WORKS to the extent such WORKS are authorised in advance by CLIENT.

23.4 In addition to CLIENT's rights to terminate as may be provided herein, CLIENT shall be entitled to terminate this CONTRACT under the following provisions:

- 23.4.1 In the event of Force Majeure continuing for fourteen (14) days as specified in **ARTICLE 28 – "FORCE MAJEURE"** and there is no expectation of



improvement of the situation, then CLIENT shall be entitled to terminate this CONTRACT forthwith.

- 23.4.2 If at any time during the performance of this CONTRACT, there is any attempted transfer or assignment by CONTRACTOR of its rights or duties under this CONTRACT without the prior written consent of CLIENT.

CLIENT shall be entitled to terminate this CONTRACT on giving notice of termination to CONTRACTOR, such termination shall be effective on the date specified in the notice.

- 23.5 If CLIENT terminates any part of the CONTRACT in accordance with the **ARTICLE** herein CONTRACTOR shall execute and deliver to CLIENT the documents required by CLIENT with respect to said part of the CONTRACT.
- 24.6 For the part of the WORKS terminated, the applicable provision of the CONTRACT shall continue in full force and effect as to all the WORKS performed prior to the effective date of termination. For the remainder of the WORKS, the CONTRACT shall remain in full force and effect.
- 23.7 If this CONTRACT or any portion of the WORKS is suspended or terminated and if CLIENT so requests, CONTRACTOR shall immediately make every reasonable effort to cancel existing Sub-contracts, purchase orders or other obligations entered into by CONTRACTOR with Sub-contractors, suppliers or others for the performance of the WORKS, upon terms satisfactory to CLIENT.
- 23.8 CLIENT may direct CONTRACTOR to execute and delivery to CLIENT all documents related to the CONTRACT as required by CLIENT and to take all steps necessary to full vest in CLIENT the rights and benefits of CONTRACTOR under existing Sub-contracts or other obligations with Sub-contractors, suppliers and others. In addition, CONTRACTOR shall do whatever is necessary to preserve and protect the WORKS already in progress, to protect materials, drawings, documents, equipment and supplies in transit or at the Work Site and to minimise all costs to CLIENT and CONTRACTOR resulting from such suspension or termination.
- 23.9 Except as provided above, in the event of termination hereunder, the Parties shall each be released and discharged from any claims by one against the other in connection with the terminated WORKS. Neither CLIENT nor CONTRACTOR shall be liable to the other for loss of anticipated profits sustained on account of such termination.
- 23.10 If in the performance of this CONTRACT, CONTRACTOR causes the CONTRACT to be terminated, or in the event of default by CONTRACTOR, CLIENT shall have the option to thereafter enforce the Bank Guarantee and/or Performance Guarantee for completion of the WORKS.

END OF ARTICLE



ARTICLE 24 – SUB-CONTRACTS AND ASSIGNMENT

- 24.1 CONTRACTOR shall not subcontract or assign the WORKS or any part thereof without CLIENT's prior written approval. Sub-contract documents and selection of Sub-contractor(s) related to the WORKS or any part thereof shall require the written approval of CLIENT prior to the award of each Sub-contract, such approval shall not be unreasonably withheld.
- 24.2 CLIENT shall have the right to disapprove, for reasonable cause, any Sub-contractor, supplier, vendor or source of supply selected by CONTRACTOR.
- 24.3 CONTRACTOR shall be fully responsible for any acts, defaults and omissions of any Sub-contractors and persons either directly or indirectly employed by Sub-contractor to the same extent as it is for the acts and omissions of persons directly or indirectly employed by CONTRACTOR.
- 24.4 CLIENT is entitled to assign all or some of its rights and obligations under this Contract at any time and from time to time to any its Affiliates, to any of the Co-ventures and/or to any successor operator in the Area of Operations with the prior written consent of CONTRACTOR which shall not be unreasonably withheld.
- 24.5 CONTRACTOR shall ensure that all CLIENT's right under this CONTRACT including audit rights are incorporated in all CONTRACTOR's Sub-contracts hereunder.
- 24.6 Approvals granted pursuant to this **ARTICLE** shall not release or relieve CONTRACTOR of any of its obligations under the CONTRACT or create any contractual relationship between any Sub-contractor and CLIENT.

END OF ARTICLE



ARTICLE 25 – ACCESS AND AUDIT RIGHTS

- 25.1 CONTRACTOR shall maintain and shall cause its Sub-contractors, subsidiaries, and Affiliates to maintain true and correct records of all charges and accounts including gifts and entertainment expenses in connection with the WORKS and all transactions related thereto and shall retain all such records and accounts for a period of not less than thirty-six (36) months after the expiry of the CONTRACT or any extensions or any termination thereof.
- 25.2 From the effective date of this CONTRACT and within the time period mentioned above, CLIENT shall have the right, during regular scheduled business hours, to inspect and audit the drawings, plans, instructions, procedures, controls, records, including gifts and entertainment records, and accounts of CONTRACTOR, its Sub-contractors and Affiliates in connection with the performance of this CONTRACT, and are in compliance to the CONTRACT terms and conditions. CLIENT shall have the right to reproduce any such documents, which have been inspected.
- 25.3 CLIENT's claims for omissions, corrections, or errors in charges and credits for CLIENT's account and over-payments of amounts billed by CONTRACTOR and others noted above may be presented at any time during and after the CONTRACT period provided that such claims are made during the course of the CONTRACT and within thirty six (36) months after the expiry of the CONTRACT or any extensions or any termination thereof. CONTRACTOR shall make a written response to CLIENT concerning such claims within thirty (30) days of the date of such claims by CLIENT.
- 25.4 CONTRACTOR shall ensure that the provisions of this **ARTICLE** and **ARTICLE 24 – "SUB-CONTRACTS AND ASSIGNMENT"**, are included in all Sub-contracts it may enter into with its Sub-contractors and Affiliates who will supply any of the labour, equipment, materials, or services to be provided under this CONTRACT.

END OF ARTICLE



ARTICLE 26 – CHANGES

- 26.1 Changes to the WORKS and/or CONTRACTOR Equipment may be required during the performance of WORKS, or any extension of the CONTRACT, and should be handled expeditiously and effectively by the Parties hereto. Such changes may include, but are not limited to additions, deletions, substitutions, alterations, and modifications.
- 26.2 CLIENT shall have the right, at any time, to make any change but such change shall in no way affect the rights or obligations of the Parties hereto except as provided in a written Change Order. All provisions of the CONTRACT shall apply to all changes.
- 26.3 Except as provided in **ARTICLE 26.6** below, CONTRACTOR shall not proceed with any change prior to receipt of a Change Order, unless authorised in writing by CLIENT Contract Administrator.
- 26.4 Should CLIENT desire a change to the WORKS and/or CONTRACTOR Equipment, it shall advise CONTRACTOR of said request. CONTRACTOR shall, upon request from CLIENT Contract Administrator, provide CLIENT within fourteen (14) days a Change Order Proposal defining the terms and conditions of the Change Order Proposal. The terms and conditions shall include, but not be limited to price, method of payment, earliest commencement date, and any other information deemed necessary.
- 26.5 When and if CLIENT approves the Change Proposal, CLIENT will issue to CONTRACTOR a written Change Order in duplicate originals in the form shown in **EXHIBIT VIII – CHANGE ORDER PROPOSAL**. CONTRACTOR shall sign both duplicate originals of the Change Order to indicate its receipt, understanding and acceptance of it. After execution by CLIENT, one duplicate original will be returned to CONTRACTOR.
- 26.6 In cases of extreme urgency for which CONTRACTOR is unable to submit a firm proposal prior to commencement of WORKS on the necessary change, CLIENT may issue a "Preliminary Change Order" to authorise CONTRACTOR to proceed with the change on the basis of an approximate written estimate prepared by CONTRACTOR. As soon as possible thereafter, CONTRACTOR shall submit a Change Order Proposal giving a firm price for the change. If the firm price quoted in the Change Order Proposal is more than that quoted in the "Preliminary Change Order", CONTRACTOR shall furnish CLIENT with the reasons for the differences. Upon agreement of the Parties on the firm price, a Change Order shall be issued as outlined in **ARTICLE 26.5**.

END OF ARTICLE



ARTICLE 27 – LIQUIDATED DAMAGES

- 27.1 If CONTRACTOR fails to complete any portion of WORKS as per schedule stipulated in **EXHIBIT I – SPECIAL PROVISIONS AND SCOPE OF WORKS**, then CLIENT shall apply liquidated damages in favour of CLIENT for such delay, in the absence of legal ground or justification, at a rate zero-point five percent (0.5%) per day of delay up to eight percent (8%) of the total estimated CONTRACT Price.
- 27.2 The reason for such delay is other than:
- (i) Force Majeure; or
 - (ii) Any delay acceptable or reimbursable by the CLIENT to CONTRACTOR under the terms and conditions of this CONTRACT; or
 - (iii) The failure of the CLIENT to perform any of the CLIENT's obligations which directly or materially affect CONTRACTOR's performance schedule as acknowledged in writing by the CLIENT,
- 27.3 The amount due to CLIENT under this **ARTICLE** shall be fixed. Such amounts shall be deducted from payments otherwise due by CLIENT to CONTRACTOR as stated in **ARTICLE 7** entitled "**INVOICING AND PAYMENT**".
- 27.4 CONTRACTOR and CLIENT hereby agree that these amounts of liquidated damages are fair and reasonable because of the difficulty of ascertaining the exact amount of damages that CLIENT may sustain by reasons of such delay in completing the WORKS and shall be deemed to be in full and final settlement of any claims by CLIENT based on CONTRACTOR's delayed completion of WORKS as specified above.
- 27.5 Pursuant to **ARTICLE 4.2**, only CLIENT shall have the right to determine whether CONTRACTOR shall be subjected to "Liquidated Damages" upon assessing the severity and impact of CONTRACTOR failures to complete WORKS.
- 27.6 CLIENT shall have the right to deduct the liquidated damages amount from payments due to CONTRACTOR under this CONTRACT. The terms of this **ARTICLE 27.7** shall not be construed so as to prejudice, alter or limit CLIENT's other rights and remedies under this CONTRACT upon written notification by CLIENT to CONTRACTOR of its intent to withhold.

END OF ARTICLE



ARTICLE 28 – FORCE MAJEURE

- 28.1 Where any Force Majeure event renders impossible or hinders or delays the performance of any obligation (except for the obligation to make payments) or the exercise of any right under this CONTRACT then the failure or omission of CLIENT or CONTRACTOR to perform such obligation shall not be treated as failure or omission to comply with this CONTRACT.
- 28.2 Upon the occurrence of any Force Majeure event, the Party so affected in the discharge of its obligation shall promptly give written notice of such event to the other Party. The affected Party shall make every reasonable effort to remove or remedy the cause of such Force Majeure or mitigate its effect as quickly as may be possible. If such occurrence results in the suspension of all or part of the WORKS for a continuous period more than fourteen (14) days, the Parties shall meet and determine the appropriate measures to be taken. In the event the Parties do not agree, CLIENT have the right to terminate the forthwith in which case neither Party shall have any further obligation or liability hereunder.
- 28.3 The events falling within Force Majeure include acts of God or force of nature, landslide, lightning, earthquake, flood, fire, explosion, storm, tidal wave, shipwreck and perils to navigation (other than adverse sea or weather conditions), act of war (declared or undeclared) or public enemy, strike (excluding strikes, lockouts or other industrial disputes or action amongst employees of CONTRACTOR or its Sub-contractors) act or omission of sovereign states or those purporting to represent sovereign states, blockade, embargo, quarantine, public disorder, sabotage, accident or similar events beyond the control of the Parties or either of them.

However, the following occurrences shall not be considered as Force Majeure:

- (a) Late delivery of CONTRACTOR Equipment caused by an oversold condition of the market, inefficiencies, lack of funds or similar occurrences; or
- (b) Late performance by CONTRACTOR and/or a Sub-contractor caused by unavailability of equipment, supervisors or labour, inefficiencies, lack of funds or similar occurrences; or
- (c) Mechanical breakdown of any item of CONTRACTOR or its Sub-contractors equipment, plant or machinery; or
- (d) Delays due to ordinary storm or inclement weather; or
- (e) Non-performance by Sub-contractors.

unless the delay arises out of a Force Majeure occurrence and is beyond both CONTRACTOR's and the Sub-contractor's control and an alternate acceptable source of services, equipment, or material is unavailable. Additionally, Force Majeure shall not include financial distress of CONTRACTOR or any Sub-contractor.

- 28.4 Any delay or failure in performance by either Party hereto shall not give rise to any claims for damages or loss of anticipated profits if, and to the extent, such delay or failure is caused by Force Majeure.

END OF ARTICLE



ARTICLE 29 – CONFLICT OF INTEREST

- 29.1 CONTRACTOR shall exercise care and diligence to prevent any actions being taken or conditions from arising, which could result in a conflict with CLIENT's best interest. This obligation shall apply to the activities of the employees and agents of CONTRACTOR in their relations with CLIENT's employees and their families, and with suppliers, Sub-contractors, and third parties, arising from the CONTRACT or related to the performance of the WORKS.
- 29.2 CONTRACTOR's efforts shall include, but not be limited to, establishing precautions to prevent its employees, officers or agents from making, receiving, providing, or offering gifts, entertainment, payments, loans, or other considerations for the purpose of influencing individuals to commit acts contrary to CLIENT's best interest.

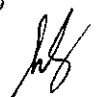
END OF ARTICLE



ARTICLE 30 – WAIVERS

- 30.1 The failure of CLIENT, at any time, or from time to time to enforce, or to require the strict adherence and performance of any of the terms and conditions of the CONTRACT, to exercise any option, right, or privilege hereunder, or to demand compliance as to any obligation or covenant, shall not constitute a waiver of any such terms and conditions and/or affect or impair such terms or conditions in any way, or the right, privilege, or option of CLIENT, or of the strict performance of CONTRACTOR thereof unless an express waiver is properly executed and evidenced in writing.
- 30.2 Waivers by CLIENT of any breach or non-observance by CONTRACTOR of any of the terms and conditions of this CONTRACT shall not constitute or be construed as a waiver of any succeeding breach or non-observance of the same or any other terms or conditions.

END OF ARTICLE



ARTICLE 31 – CONFIDENTIALITY

- 31.1 CONTRACTOR shall obtain written approval from CLIENT prior to making any publicity release, public statements or announcement regarding the CONTRACT and the performance of the WORKS or CONTRACTOR's activities related to its participation in the WORKS.
- 31.2 CONTRACTOR shall at all times hold confidential and shall not, without CLIENT's prior written approval, divulge to third parties or use in any way other than for accomplishing the WORKS or for purposes other than that specified in the CONTRACT, any technical information or any processes, process data or calculations or any drawings or designs showing the equipment, devices and machinery by which the processing is to be performed or carried out, disclosed, directly or indirectly, to CONTRACTOR by CLIENT or its Affiliates in regard to the WORKS or the results thereof.
- 31.3 Upon completion of the WORKS or upon receipt by CONTRACTOR of CLIENT's notification of termination of the WORKS or any part thereof as the case may be, CONTRACTOR shall return to CLIENT all documents, drawings, and data provided to CONTRACTOR by CLIENT.
- 31.4 CONTRACTOR shall ensure that the provisions of this **ARTICLE** are adhered to by its employees, its Sub-contractors, and Sub-contractor's employees and shall promptly notify CLIENT upon discovery of any instance where the requirements of this **ARTICLE** have not been complied with.
- 31.5 This **ARTICLE** shall continue in force notwithstanding the completion or earlier termination of this CONTRACT.
- 31.6 The provisions of this **ARTICLE** shall not apply:
- (a) insofar as any of the documents, drawings, and data referred to in the WORKS are part of public knowledge or literature at the date of their receipt by the CONTRACTOR as from such date;
 - (b) insofar as any of the documents, drawings, and data referred to in the WORKS become part of public knowledge or literature after the date of their receipt by the CONTRACTOR as from such subsequent date;
 - (c) insofar as any of the documents, drawings, and data are developed by the CONTRACTOR independently of the CONTRACT.
 - (d) insofar as any of the documents, drawings, and data lawfully becomes known or available to the CONTRACTOR from third party who are not under a similar agreement, directly or indirectly, with CLIENT hereto.
 - (e) where disclosure is required to be made in order to comply with the requirements of any law, rule or regulation of any governmental or regulatory body having jurisdiction over the WORKS or the CONTRACTOR, or of any relevant stock exchange.

END OF ARTICLE



ARTICLE 32 – ARBITRATION

- 32.1 Any dispute between the Parties as to the performance of this CONTRACT or the rights or liabilities of the Parties herein, or any matter arising out of the same or connected therewith, which cannot be settled amicably shall be settled by The Vietnam International Arbitration Centre at the Vietnam Chamber of Commerce and Industry (VIAC) in accordance with its Rules of Arbitration, before a board of three (3) arbitrators. Each of the Parties hereto shall be entitled to appoint one arbitrator and the two arbitrators shall agree on a third arbitrator. In the event agreement upon the third arbitrator cannot be reached, the third arbitrator shall be appointed by the VIAC's President. It is agreed, however, that no one who is an employee of either Party or who is in anyway financially interested in this CONTRACT shall be appointed to act as an arbitrator.
- 32.2 Such arbitration shall be held at Ho Chi Minh City, Socialist Republic of Vietnam. The award of the arbitrators shall be final and binding upon the Parties. The costs of the arbitration shall be borne by the Party whose contention was not upheld by the arbitration tribunals, unless otherwise provided in the arbitration award. The language of the Arbitration shall be in English language.
- 32.3 Notwithstanding the foregoing, the Parties may agree that any particular matter of disputes can most expeditiously be settled by an Expert. In that event, the Parties shall jointly prepare and sign a statement on the issue to be determined by the Expert before agreeing upon the identity of the Expert. The Parties shall then agree upon the identity of the Expert to determine the issue described in the said statement and the decision of the Expert on that issue shall be final and binding on the Parties without further arbitration on that issue. If the Parties cannot agree upon the identity of the Expert within fourteen (14) days after the date the last Party signs the aforesaid statement of the issue, then the dispute shall be referred to arbitration as indicated above.

END OF ARTICLE

ARTICLE 33 – COMPLIANCE WITH LAW

- 33.1 CONTRACTOR and its Sub-contractors shall be subject to all applicable laws in connection with the WORKS. If CONTRACTOR or its Sub-contractors perform any part of the WORKS in breach of the law, then CONTRACTOR shall bear any additional costs of the WORKS resulting from said violation and correction thereof. For the purpose of this **ARTICLE**, "law" includes any laws (national, state, municipal, local, or others) and any requirements, ordinances, rules, or regulations of any relevant authority or agency (national, state, municipal, local, or other).
- 33.2 CONTRACTOR shall not enter into negotiations with any relevant authority or agency to develop acceptance to exemption, composition, variation, or revision to law in connection with this CONTRACT without CLIENT's prior written approval.
- 33.3 CONTRACTOR shall be responsible for and shall bear all the costs of obtaining all necessary licences, permits, and authorisations required by law that must be obtained in CONTRACTOR'S name from the relevant governmental authorities for CONTRACTOR to do business in the country, or countries wherein any part of the WORKS is performed, and shall give all required notices.
- 33.4 CONTRACTOR shall, at CONTRACTOR's cost, defend, indemnify, and hold CLIENT and its Affiliates harmless from all forms of penalty which may be imposed on CLIENT and its Affiliates by reason of any alleged or violation of law by CONTRACTOR or its Sub-contractors and also from all claims, suits, or proceedings that may be brought against CLIENT and/or its Affiliates arising under, growing out of, or by reason of the WORKS with respect to such alleged or violation of law whether brought by employees of CONTRACTOR or its Sub-contractors or by third parties or by any relevant authority.
- 33.5 CONTRACTOR's obligations under this **ARTICLE** shall include, without limitation, obtaining all necessary or appropriate import and export licences and Customs clearances for materials, tools, vessel, parts and spares, and equipment for the WORKS and providing all documentation in support of such licenses and clearance.

END OF ARTICLE



ARTICLE 34 – GOVERNING LAW AND LANGUAGE

- 34.1 The validity and interpretation of this CONTRACT and the legal relations of the Parties to it shall be governed by the substantive laws of Vietnam, without having regards to its conflicts of laws provisions.
- 34.2 All documents produced by CONTRACTOR in the performance of this CONTRACT as well as all written communications between CLIENT and CONTRACTOR shall be written in the English language which is hereby designated the governing language of the CONTRACT. CONTRACTOR and CLIENT may use any language within their own organisations, except that all Sub-contracts and all written communications pertaining to them shall be in English.

END OF ARTICLE



ARTICLE 35 – PATENTS AND OTHER PROPRIETARY RIGHTS

35.1 COPYRIGHT

CONTRACTOR shall promptly give notice to CLIENT if CONTRACTOR has or acquires knowledge or any copyright under which a suit for infringement could reasonably be brought because of the use by CLIENT of any designs, processes, methods or WORKS product information incorporated or to be incorporated by CONTRACTOR in the performance of WORKS. Following notification to CLIENT, CONTRACTOR shall not incorporate into the WORKS these designs, processes, methods or WORKS product information without CLIENT's prior written approval.

Where designs, processes, methods and WORKS product information specified and used by CONTRACTOR in the accomplishment of WORKS infringe any copyright, CONTRACTOR shall indemnify, defend and hold CLIENT and their Affiliates harmless from and against any and all claims, demands or causes of action of whatever nature and shall further agree to pay all costs, including counsel and witness fees, court costs, awards, damages and any and all expenses incurred by or assessed against CLIENT resulting from such claims, demands or causes of action.

In case the said designs, processes, methods and WORKS product information or any part thereof is held by such a suit to constitute infringement and its use enjoined, CONTRACTOR shall at its own expense either procure for CLIENT the right to continue using the designs, processes, methods and WORKS product information or replace the designs, processes, methods and WORKS product information with non-infringing designs, processes, methods and WORKS product information or modify the designs, processes, methods and WORKS product information so as to remove the infringement. Where, however, an infringement of any copyright occurs as to design, process, method and WORKS product information expressly specified by CLIENT, CLIENT shall indemnify and save CONTRACTOR harmless from any loss on account of claims for copyrights infringement against CONTRACTOR provided that CONTRACTOR notifies CLIENT immediately upon receiving notice of infringement.

35.2 PATENTS

In the event CONTRACTOR files a patent application in which any of the technical information provided to CONTRACTOR by CLIENT or by any subsidiary or Affiliate is disclosed, CONTRACTOR agrees to provide CLIENT with a copy of such application. If such application includes technical information of CLIENT or its Affiliates which is proprietary, CONTRACTOR shall not permit the publication in any country of a patent based on such application without CLIENT's prior written approval.

35.3 TECHNICAL INFORMATION

Title to all drawings, specifications, requisitions, calculations, and other patent documents. Design concepts, technical information prepared by CONTRACTOR or its Sub-contractors solely for the CONTRACT or any invention development by CLIENT from information received shall be vested in CLIENT and may be used by or for CLIENT, for any purposes.

END OF ARTICLE



ARTICLE 36 – ENTIRE AGREEMENT

This CONTRACT constitutes the entire agreement between the Parties hereto and supersedes all prior negotiations, representations or agreements related to this CONTRACT, either written or oral, including CLIENT's bid document and CONTRACTOR's proposal(s) except to the extent they are expressly incorporated into this CONTRACT. No changes, alterations, or modifications to this CONTRACT shall be effective unless in writing, and executed by the authorised signatories of CLIENT and CONTRACTOR.

END OF ARTICLE



ARTICLE 37 – NON-EXCLUSIVE AGREEMENT

This CONTRACT is non-exclusive and CLIENT reserves the right, without having to give any reason whatsoever to engage other suppliers and/or contractors to supply and/or perform similar or identical WORKS. CONTRACTOR shall afford such other contractors adequate opportunity to carry out their contracts and shall accomplish the WORKS in co-operation with those contractors and with CLIENT.

END OF ARTICLE



ARTICLE 38 – INDEPENDENT CONTRACTOR

- 38.1 CONTRACTOR is an independent contractor and neither CONTRACTOR nor its employees, nor CONTRACTOR's Sub-contractors or their employees, are agents or employees of CLIENT. The entire performance, operation, management, and control of CONTRACTOR Equipment shall be under the exclusive control and command of CONTRACTOR. CONTRACTOR's primary purpose shall be to perform all acts necessary to execute the WORKS consistent with safety and good oilfield practice.
- 38.2 It shall be the sole exclusive duty of CONTRACTOR to determine at all times whether the WORKS can be safely continued or undertaken. It shall be CONTRACTOR's duty to inspect and ensure that all cargo and items of equipment located at the Work Site and at CONTRACTOR's onshore base are stored in a proper and safe manner and in all respects fit and suitable to undertake any contemplated operation under the then existing conditions.
- 38.3 The presence of, and the inspection and supervision by, CLIENT Representative(s) at the Work Site shall not relieve CONTRACTOR from CONTRACTOR's obligations and responsibilities.

END OF ARTICLE



ARTICLE 39 – SURVIVAL OF OBLIGATIONS

Notwithstanding anything to the contrary written in this CONTRACT, the liabilities, indemnity and obligations of CLIENT and CONTRACTOR under this CONTRACT arising prior to the termination or completion of this CONTRACT shall survive any termination, repudiation, cancellations or completion of this CONTRACT.

END OF ARTICLE



ARTICLE 40 – LIMITATION OF LIABILITY

Neither Party shall be responsible to the other for any indirect or remote losses of any kind including but not limited to loss of revenue or anticipated profits, loss of production, loss of business opportunity or business interruption, regardless of cause and even if caused by negligence or breach of contract resulting from the carrying out of the operations or the exercise of rights by the Parties under this CONTRACT.

END OF ARTICLE



ARTICLE 41 – NOTICES

- 41.1 All notices required herein shall be in writing and made to either Party and shall be deemed to have been properly given or made to the Party it is addressed to if the notices are sent to the respective Party at the address as indicated hereunder:

CLIENT :

KHANH MY PETROLEUM OPERATING BRANCH - PETROVIETNAM EXPLORATION PRODUCTION CORPORATION LIMITED

19th Floor Victory Tower, 12 Tan Trao Street, Tan My Ward, Ho Chi Minh City, S.R
Vietnam

ATTN : Director

Cc :

CONTRACTOR :

NAME : *To be specified by CONTRACTOR*

ADDRESS : “

TELEFAX : “

TELEPHONE : “

ATTENTION

- 41.2 The date of any notice shall be either the date it is first delivered received at the office of the addresser, or the date it is first received by the addressee, whichever is earlier.

Written notice or instruction shall be deemed to have been received:

- | | |
|----------------------------|--|
| If delivered by hand | - At time of delivery to either Party |
| If sent by fax | - At time of transmission |
| If sent by registered mail | - At time of receipt or recorded delivery. |

- 41.3 If the time of such deemed receipt of notice is not during customary hours of business, notice shall be deemed to have been received at 10:00 A.M. on the first customary day of business thereafter.

- 41.4 Either Party may change the person or address to which notice shall be sent by giving the other Party written notice of such change.

END OF ARTICLE



ARTICLE 42 – TITLE

- 42.1 All materials, raw data, field logs, documents drawings and calculations covered by this CONTRACT in respect of the WORKS and each part thereof, and everything intended for incorporation therein, shall, as soon as they are delivered or appropriated to the WORKS be sole and unencumbered property of CLIENT.
- 42.2 The CLIENT Representative shall be entitled at all reasonable times to inspect the said raw data, field logs, documents, drawings, calculations and materials or parts thereof at all areas where the WORKS is being or has been performed to ensure that this ARTICLE has been observed and, if it has not been observed, to clearly mark or identify the equipment and materials at CONTRACTOR's cost.
- 42.3 CONTRACTOR hereby waives any liens or claims, which it might have at any time on or against any material raw data, field logs and documents, drawings and calculations, which is to be incorporated into the WORKS.

END OF ARTICLE

ARTICLE 43 – SEVERABILITY

In the event that a determination, binding upon CLIENT and CONTRACTOR, is made that one or more provisions of the CONTRACT are void, unenforceable or unlawful, all other provisions of the CONTRACT shall continue in force to the extent not affected thereby provided that as a result of such determination, either the rights and obligations of CLIENT and CONTRACTOR hereunder are not materially adversely affected or CLIENT and CONTRACTOR agree to maintain this CONTRACT in force together with such amendments as they deemed advisable.

END OF ARTICLE



ARTICLE 44 – PROCUREMENT OF EQUIPMENT, FACILITIES, MATERIALS, SUPPLIES AND SERVICES

44.1 In the procurement of facilities, goods, materials, supplies and services required for the WORKS, CONTRACTOR shall, to the extent that it is economically and technically possible, utilize Vietnamese companies or companies registered in the Socialist Republic of Vietnam and shall use its best endeavours to employ suitable and qualified Vietnamese personnel in the WORKS.

44.2 In pursuance of the provision of **ARTICLE 44.1** CONTRACTOR shall, unless otherwise approved by CLIENT, comply with the following.

- a) give priority to goods manufactured in Vietnam in the procurement of facilities, supplies and services required for the WORKS;
- b) give priority to Vietnamese suppliers or manufacturers for facilities, supplies and services required for the WORKS;
- c) give priority to services and research facilities, professional or otherwise, which are rendered by Vietnamese firms or companies or firms or companies incorporated or licensed in the Socialist Republic of Vietnam;

on the understanding that it is technically and economically practicable to give such priority. In determining what is "technically and economically practicable", the following shall be considered:

- i) Conformity of the equipment, goods, materials, supplies and services to acceptable technical and safety standards;
- ii) Availability of the equipment, goods, materials, supplies and services in required quantities and within the applicable periods;
- iii) Acceptability of the terms and conditions of supply, including maintenance, servicing, availability of spare parts; and
- iv) Competitiveness of prices and costs.

44.3 CONTRACTOR shall provide at CLIENT'S request a list of all major Sub-contractors and suppliers utilized by CONTRACTOR in fulfilling its obligation under this CONTRACT, and a list of equipment, goods, materials, supplies and services required for operations under this CONTRACT purchased or procured outside the Socialist Republic of Vietnam.

END OF ARTICLE



SIGNATORIES

This CONTRACT shall inure to the benefit of and be binding upon the legal representatives, successors and assigns of the Parties hereto.

IN WITNESS WHEREOF, the Parties have caused this CONTRACT to be executed in duplicate originals in their respective corporate names by their respective officers, thereunder duly authorised, as of the date and year first above written.

CLIENT

**For and on behalf of
KHANH MY PETROLEUM
OPERATING BRANCH -
PETROVIETNAM EXPLORATION
PRODUCTION CORPORATION
LIMITED**

CONTRACTOR

**For and on behalf of
(CONTRACTOR'S Name)**

Name :

Designation :

Name :

Designation :



EXHIBIT III
CONTRACT PRICE AND PRICE LIST

TABLE OF CONTENTS

<u>SECTION</u>	<u>TITLE</u>
III-1.0	DEFINITION AND APPLICABLE RATES
III-2.0	CONTRACT PRICE SCHEDULE
III-3.0	CONTRACTOR PUBLISHED PRICE LIST
III-4.0	PENALTY
III-5.0	CERTIFICATION
III-6.0	SPECIAL DISCOUNT OFFER
 <u>APPENDIX</u>	
III-1	PRICE SCHEDULE OF EQUIPMENT AND PERSONNEL
III-2	CONTRACTOR'S PUBLISHED PRICE LIST



EXHIBIT III

CONTRACT PRICE AND PRICE LIST

THE FOLLOWING PRICES ARE INCLUSIVE OF ALL COSTS TO COMPLY WITH THE CONTRACT FORM, SCOPE OF WORKS, HSE REQUIREMENT, SPECIFICATIONS AND OTHER APPLICABLE PROCEDURES.

Pursuant to **ARTICLE 4**, **ARTICLE 7** and **ARTICLE 9**, CLIENT shall compensate CONTRACTOR in accordance with the rates specified herein which are exclusive of Vietnamese Value Added Tax, which, if applicable, shall be borne by CLIENT, except for the CONTRACTOR's personnel income tax.

The rates quoted herein shall remain firm throughout the term of this CONTRACT and any extension thereto.

CLIENT shall have the right to demobilize all or any mobilized equipment and remobilize them during the CONTRACT period.

All equipment specified in **EXHIBIT I** are consistent with the rates quoted herein.

NOTE: **ALL QUOTED PRICES MUST INDICATE WHICH IS INCLUSIVE OR EXCLUSIVE OF APPLICABLE VIETNAMESE TAX (VAT and/or CIT) BUT INCLUSIVE OF ANY TAXES OUTSIDE VIETNAM, IF ANY.**

III-1.0 DEFINITION AND APPLICABLE RATES

As and when required by CLIENT, CONTRACTOR shall provide CONTRACTOR Equipment as listed in **EXHIBIT I** or elsewhere in the CONTRACTOR's Published Price List.

Only one type of Rental is applicable to CONTRACTOR Equipment regardless either the equipment is being used or on standby at the Work Site.

III-1.1 Rental Rate

Rental Rate shall be the compensation paid to CONTRACTOR by CLIENT when CONTRACTOR Equipment was sent to the Work Site on CLIENT request.

CLIENT retains the option either to place the equipment on daily rental or monthly rental. Confirmation in writing shall be issued for the equipment to be placed.



The rate shall be all inclusive and shall cover all cost for the normal usage repair charge due to normal wear and tear, i.e., to inspect, redress, replace, rebuild, rechrome and refurbish.

The rental rate shall also cover the cost to transport the equipment from the CONTRACTOR's Warehouse to Mobilization Site and vice-versa.

All rentals for equipment shall commence on the day the said equipment arrived at Mobilization Site and shall cease when the said equipment is returned to the Demobilization Site.

Any additional charges other than rental rate of the equipment will not be accepted by CLIENT.

III-1.2 **Personnel Rate**

When required and requested by CLIENT, CONTRACTOR shall provide the CONTRACTOR personnel as specified in **EXHIBIT IV** on a twenty-four (24) hours' notice by CLIENT.

The Personnel Rate shall be the sole compensation paid to CONTRACTOR by CLIENT when CONTRACTOR Personnel was sent to Work Site on CLIENT request.

The Daily Rate for each Personnel shall be applicable for any full day or part thereof CONTRACTOR Personnel is engaged by CLIENT and shall commence on the day he departs the Mustering Point and shall terminate on the day of his return from the Work Site to the Mustering Point. Only one (1) daily charge shall be made for each person being replaced on a one-for-one basis on the day of change out. In no event shall CONTRACTOR be entitled to charge CLIENT more than the per day rate for the same personnel in any given twenty-four (24) hour day.

- a. The Monthly Rate shall be prorated to the nearest day as the case may be.
- b. CONTRACTOR's current Published Price List shall apply if additional personnel are required.
- c. Any additional charges for CONTRACTOR Personnel other than service rate will not be accepted by CLIENT.

III-1.3 **Sale Price for Sale Item**

Sales Price shall be the compensation paid to CONTRACTOR by CLIENT for any sales items being used.

All sales items shall come complete with serial number.

III-1.4 Lost In Hole/ Damage Beyond Repair

The related risks in associated with lost of or damage to CONTRACTOR Equipment while in the custody and control of CLIENT, or during transportation arranged by or controlled by CLIENT, shall be borne by CLIENT. LIH or DBR of CONTRACTOR Equipment stipulated under this CONTRACT shall be at CLIENT's account except for CONTRACTOR's Gross Negligence and/or Willful Misconduct.

Unless otherwise provided under this CONTRACT, the depreciated replacement value for LIH or DBR equipment shall be the purchased price or certified manufactured value less accumulated depreciation at two percent (2%) per month from the date of purchase/manufactured and shall not exceed sixty-four percent (64%). CONTRACTOR shall submit documentary proven evidence of purchased price or certified manufactured value (per CONTRACTOR's Global SAP system) in connection with its invoices(s) for any such loss of equipment. Failure to provide any required documentation shall result in no payment made for Lost in Hole Charges.

Whenever Lost in Hole Charges are applied, the rental charges for the LIH/ DBR equipment shall cease at the time of a written LIH/ DBR notice by CLIENT and/or when "fishing" operations are abandoned, whichever is earlier.

III-1.5 Zero Rate

No rates whatsoever shall be payable by CLIENT to the CONTRACTOR for CONTRACTOR's equipment and personnel during any period while any operation to be performed by the CONTRACTOR is suspended or the next operations cannot commence or that operations are being conducted in order to correct or overcome the effects due to CONTRACTOR's Gross Negligence and Wilful Misconduct".

III-2.0 CONTRACT PRICE SCHEDULE FOR EQUIPMENT

III-2.1 Spot "Call-out" Equipment

CLIENT may from time to time require equipment on "Call-out" basis from Contractor's Published Price List. CLIENT shall compensate Contractor at the quoted price shown in Contractor's Published Price List less discount if any as CONTRACTOR proposal.

III-2.2 Designated "Call-out" Personnel

When requested by CLIENT, Contractor shall provide the CONTRACTOR Personnel as specified in **EXHIBIT IV** on a twenty-four (24) hours' notice. CLIENT shall compensate CONTRACTOR for CONTRACTOR Personnel at scheduled rates stipulated in the **APPENDIX III-1**.

III-3.0 CONTRACTOR PUBLISHED PRICE LIST FOR EQUIPMENT AND SERVICES

CLIENT may from time to time require equipment and personnel from CONTRACTOR's Published Price List on Spot "Call-out" basis.

III-2.1 Call-out Equipment

A copy of CONTRACTOR Published Price List shall be attached and made a part of this CONTRACT. The attached Price List shall remain firm for the duration of this CONTRACT. Should any provision in the 'Price List' be in conflict with the terms and conditions of this CONTRACT, this CONTRACT shall prevail.

a. Additional Equipment

Additional equipment which are not shown under **APPENDIX III-1** and the said equipment are available from Contractor's Published Price List shall be provided upon request in writing by CLIENT's Representative at quoted price less discount shown in CONTRACTOR's Published Price List

b. Additional Personnel

Additional personnel which are not shown under **APPENDIX III-1** and the said personnel are available from Contractor's Published Price List shall be provided upon request in writing by CLIENT's Representative at quoted price less discount shown in CONTRACTOR's Published Price List.

c. Additional Services

Services that are not specified under **APPENDIX III-1** shall be provided by CONTRACTOR upon written request by CLIENT at quoted price less discount shown in CONTRACTOR Published Price List.

III-4.0 PENALTY

Generally, in the event of any CONTRACTOR Equipment fails or cease to operate, the rental and other charges of CONTRACTOR Equipment in that particular group and service rate of related CONTRACTOR Personnel shall cease/stop and only re-apply from the time the relevant replacement of CONTRACTOR Equipment is at the same position as where the original Equipment failed to operate.

The daily service rate of related CONTRACTOR Personnel and the rental of CONTRACTOR Down Hole Equipment in that particular group shall be prorated to the nearest hour for the penalty calculation.

In this respect, if WORKS are no longer required, no further payment shall be due from CLIENT to CONTRACTOR.

III-5.0 CERTIFICATION

CONTRACTOR must be able to provide full fitness certification of the equipment before being used in CLIENT's operations. Failure to do so and if the equipment fail or malfunction during operation, then no charges whatsoever will be applicable for the usage of the equipment.

III-6.0 SPECIAL DISCOUNT OFFER

<<CONTRACTOR TO OFFER>>

END OF EXHIBIT

APPENDIX III-1

PRICE SCHEDULE FOR PROVISION OF WELL COMPLETION EQUIPMENT & SERVICES

(SEE ATTACHED FILE IN EXCEL)



ESTIMATED CONTRACT VALUE FOR WELL COMPLETION EQUIPMENT AND SERVICES

TENDER No.: PVEP-KM/2026/XXX

Item	Description	No. Well	No. Day	Amount
Purchased Equipment				
	Completion Equipment	4		\$0.00
	Running/Retrieving Tools	4		\$0.00
Rental Equipment and Personnel				
	Rental Equipment		44	\$0.00
	Services	4		\$0.00
	Personnel		44	\$0.00
Total (excl. Tax)				\$0.00
Tax (10%)				\$0.00
Total (incl. Tax)				\$0.00

ESTIMATED COST FOR PURCHASED EQUIPMENT

No.	Description	Unit	Qty			Unit Price	Amount
			Per well	Extended	Back up		
I	COMPLETION EQUIPMENT						\$0.00
1	Tubing Retrievable Surface Control Subsurface Safety Valve (TRSV)	EA	1	4	1	5	\$0.00
2	Flow Coupling	EA	2	8	4	12	\$0.00
3	Selective Landing Nipple	EA	3	12	2	14	\$0.00
4	Hydraulic Control Line	Metre	500	2,000	1000	3,000	\$0.00
5	TRSV Special Protector Clamp	EA	1	4	1	5	\$0.00
6	Normal Protector Clamp	EA	50	200	40	240	\$0.00
7	Fitting for Tubing Hanger & Wellhead	Set	4	16	10	26	\$0.00
8	Others	Set	1	4	1	5	\$0.00
II	RUNNING/RETRIEVING TOOLS						\$0.00
1	Lockout Tool for TRSV	Set	1	1	0	1	\$0.00
2	Communication Tool for TRSV	Set	1	1	0	1	\$0.00
3	Redress Kit for Lockout/Communication Tool	Set	5	0	0	5	\$0.00
4	Exercise tool	Set	1	1	0	1	\$0.00
5	Redress Kit For Exercise Tool	Set	1	2	0	2	\$0.00
6	Wireline Retrievable Surface Control Valve (WRSV)	EA	1	2	0	2	\$0.00
7	WRSV Running Tool c/w Prong	Ea	1	2	0	2	\$0.00
8	WRSV Pulling Tool c/w Prong	Ea	1	2	0	2	\$0.00
9	Redress Kit for WRSV	Set	1	2	0	2	\$0.00
10	"X" Lock Mandrel include plug & prong	Set	1	4	2	6	\$0.00
11	Running tool and pulling tool for Lock mandrel	Set	2	2	0	2	\$0.00
12	Redress Kit for Running tool and pulling tool of Lock mandrel	Set	2	8	0	8	\$0.00
13	Running tool and pulling tool for prong	Set	2	2	0	2	\$0.00
14	Redress Kit for Running tool and pulling tool of prong	Set	2	8	0	8	\$0.00
15	Redress Kit for Lock & Prong	Set	5	20	0	20	\$0.00
16	Control Fluid for TRSV	Gal	50	200	0	200	\$0.00
17	Others	Set	1			1	\$0.00
Total (I+II) (Excl. TAXES)							\$0.00

Note: - The Quoted Prices are under delivery term of DDP CLIENT's warehouse, PTSC Downstream Port, Rach Dua Ward, HCM City, S.R. Vietnam - INCOTERMS 2020.

ESTIMATED COST FOR PURCHASED EQUIPMENT

No.	Description	Unit	Qty				Unit Price	Amount
			Per well	Extended	Back up	Total		

- All quoted prices must indicate which is inclusive or exclusive of applicable Vietnamese taxes (vat and/or cit) but inclusive of any taxes outside Vietnam, if any.



ESTIMATED COST FOR RENTAL EQUIPMENT AND PERSONNEL

No.	Description	Unit	Est. Qty	Est. Days	Unit Price	Amount
I	RENTAL TOOLS					\$0.00
1	TRSV Control line Spooler	EA	2	44		\$0.00
2	Offshore container completed with necessary hand tools	EA	1	44		\$0.00
3	Completion basket	EA	3	44		\$0.00
4	Mob/Demob	Time	4	0		\$0.00
II	SERVICES					\$0.00
1	Sub-assembly Make-up & Testing	LS/Well	4	-		\$0.00
III	PERSONNEL					\$0.00
1	Project Coordinator	Man	1	44		
2	Offshore Supervisor	Man	2	56		\$0.00
3	Offshore Operator	Man	2	44		\$0.00
Total (I+II+III) (Excl. TAXES)						\$0.00

EXHIBIT IV
CONTRACTOR'S PERSONNEL

TABLE OF CONTENTS

<u>SECTION</u>	<u>TITLE</u>
IV-1.0	CONTRACTOR PERSONNEL
IV-2.0	RESPONSIBILITIES OF CONTRACTOR PERSONNEL
IV-3.0	QUALIFICATION OF PERSONNEL
IV-4.0	PERSONNEL WORK/LEAVE SCHEDULE
IV-5.0	REPLACEMENT OF EXPATRIATE BY NATIONAL PERSONNEL
IV-6.0	APPROVAL OF PERSONNEL
IV-7.0	PERSONNEL TRAINING
 <u>APPENDIX</u>	
IV-1	CONTRACTOR'S PERSONNEL RESUME
IV-2	TRAINING/CERTIFICATION REQUIREMENTS

EXHIBIT IV

CONTRACTOR'S PERSONNEL

Pursuant to **ARTICLE 14.10 – "CONTRACTOR'S PERSONNEL"** of the CONTRACT, CONTRACTOR shall provide but not be limited to the following:

IV-1.0 CONTRACTOR'S PERSONNEL

CONTRACTOR shall at its sole cost and under its exclusive control, provide adequate number of highly competent personnel for the performance of the WORKS pursuant to this CONTRACT at the Work Site(s). CLIENT shall pay CONTRACTOR for personnel mentioned below at the rates specified in **APPENDIX III-1.2**.

IV-1.1 Work Site(s)

CONTRACTOR shall maintain at all times experienced and highly qualified technical personnel available in Vung Tau, or other location in Vietnam to support all the services provided to CLIENT by CONTRACTOR.

IV-1.2 Personnel

IV-1.2.1 Call-out personnel.

The Call-out personnel shall be fully capable of operating, troubleshooting and maintaining each and every piece of CONTRACTOR Equipment that is provided by CONTRACTOR to execute the WORKS pursuant to this CONTRACT.

The CLIENT's minimum requirements for each of the Call out personnel are listed as per EXHIBIT I.

IV-1.2.2 Equipment Maintenance Service Personnel

CONTRACTOR shall maintain sufficient personnel fully qualified to services, repair and maintain all of CONTRACTOR Equipment and shall provide such personnel within 24-hours of notice by CLIENT.

IV-2.0 RESPONSIBILITIES OF CONTRACTOR'S PERSONNEL



The responsibilities of CONTRACTOR Personnel shall include but not be limited to the following:

- IV-2.1 Prepare and install CONTRACTOR Equipment as specified and required by CLIENT.
- IV-2.2 Maintain all CONTRACTOR Equipment in good operating condition and make recommendations for repair or replacement damage equipment.
- IV-2.3 Ensure all WORKS carried out is in accordance with the latest relevant API Specification, Standard and Recommended Practices and other requirements as determined by CLIENT.
- IV-2.4 Operate all CONTRACTOR Equipment in performance of the WORKS.
- IV-2.5 Ensure the inventory lists for each basket of tools are kept up to date.
- IV-2.6 Ensure sufficient spare parts at the Work Site to maintain the Equipment in good working order.
- IV-2.7 Observe at all times, CLIENT's Safety Regulations and Standards and ensure that Works in progress is performed in accordance with those regulations.
- IV-2.8 CONTRACTOR Personnel shall prepare Equipment Rental Report (ERR) listing all equipment on rental to CLIENT. These sheets, duly signed by the CLIENT Representative shall be presented with the monthly invoice as part of the supporting document. CLIENT Representative will provide all assistance to ensure these records are accurate and reflect the exact amount of CONTRACTOR Equipment at the Work Site.
- IV-2.9 CONTRACTOR Personnel shall prepare and submit to CLIENT Representative supervising the WORKS at Work Site, a Service Ticket and Timesheet, listing all CONTRACTOR's Personnel activities on the Work Site since arrival, make recommendations for inspection, repair or replacement of equipment, upon completion of each WORKS and prior to leaving the Work Site.
- IV-2.10 Upon completion of WORKS, CONTRACTOR Personnel shall make ready all CONTRACTOR Equipment for offloading onto the supply vessel(s).

IV-3.0 QUALIFICATION OF PERSONNEL

- IV-3.1 CONTRACTOR shall submit to CLIENT for approval resume as shown in **APPENDIX IV-1**, of CONTRACTOR Personnel proposed for assignment to CLIENT stating designation, technical experiences and training attended.

- IV-3.2 CONTRACTOR shall indicate for each resume the designation for the respective personnel for the performance of the WORKS.
- IV-3.3 CLIENT shall have, at its option, the right to reject and any personnel proposed by CONTRACTOR.
- IV-3.4 CONTRACTOR shall also ensure that the personnel provided have adequate command of the English Language.

IV-4.0 PERSONNEL WORK/LEAVE SCHEDULE

CONTRACTOR's Personnel (both Expatriates and Nationals working on the Drilling Rig and or Platform) shall work on a twelve (12) hour per day shift on an equal time "work/leave" schedule to be approved by CLIENT.

IV-5.0 REPLACEMENT OF EXPATRIATE BY NATIONAL PERSONNEL

CONTRACTOR shall fill positions designated for Expatriates with Nationals provided such Nationals are fully qualified to meet the requirements of the position and CLIENT has given written approval.

IV-6.0 APPROVAL OF PERSONNEL

No later than fifteen (15) calendar days prior to commencement of WORKS, CONTRACTOR shall submit to CLIENT for confirmation a resume (the names, resumes, titles and functions of all supervisory and other key personnel) that CONTRACTOR proposes to assign to the WORKS.

After approval of the aforesaid personnel by CLIENT, no changes shall be made without CLIENT's prior approval.

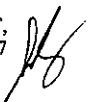
IV-7.0 PERSONNEL TRAINING

IV-7.1 Safety Training

All CONTRACTOR personnel employed for the WORKS must have attended the applicable training recognized by CLIENT as listed in **APPENDIX IV-2** and must hold valid certification for the required training prior to participation in the WORKS.

CONTRACTOR shall provide said training, and re-certification when required, at its own expense. CONTRACTOR shall submit these certificates to CLIENT together with their resume.

IV-7.1 Job related Training



CONTRACTOR shall also endeavor to provide job related training to all CONTRACTOR Personnel at CONTRACTOR sole cost during the performance of the WORKS and CONTRACTOR shall furnish CLIENT copies of the certificates.



APPENDIX IV-1

CONTRACTOR'S PERSONNEL RESUME

NAME :

NATIONALITY :

DATE/PLACE OF BIRTH :

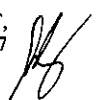
NRIC/PASSPORT NO. :

DATE OF ISSUE/EXPIRATION :

QUALIFICATION

EXPERIENCE IN REQUIRED DISCIPLINE
(INCLUDING PERSONNEL TRAINING)

EXPERIENCE IN OIL INDUSTRY



APPENDIX IV-2

TRAINING/CERTIFICATION REQUIREMENTS

NO.	COURSE TITLES	ATTENDANCE GROUP	MIN. COURSE DURATION	VALID.
1.	Basic Offshore Safety Induction and Emergency Training (BOSIET)	All service personnel who are assigned to provide Slick-line services at CLIENT's offshore sites.	2 Days	4 Years
2.	Helicopter Underwater Escape Training (HUET)	All service personnel who are assigned to provide Slick-line services at CLIENT's offshore sites.	1 Day	2 Years



EXHIBIT - V
HEALTH, SAFETY AND ENVIRONMENT REQUIREMENT

TABLE OF CONTENTS

1.0	HSE POLICY & PROGRAM
2.0	ACCIDENT REPORTING & INVESTIGATION
3.0	ALCOHOL/DRUG POLICY
4.0	PERMIT TO WORK SYSTEM
5.0	SAFETY TRAINING & SUPERVISION
6.0	PERSONAL PROTECTIVE EQUIPMENT
7.0	SAFETY DRILL
8.0	HSE MEETING
9.0	MEDICAL WELFARE
10.0	TOOLS & EQUIPMENT
11.0	HOUSEKEEPING
12.0	ENVIRONMENTAL PROTECTION
13.0	LAND TRANSPORTATION
14.0	OFFSHORE SAFETY PASSPORT
15.0	TYPICAL HAZARDS

APPENDICES

APPENDIX I MONTHLY HSE STATISTIC REPORT

APPENDIX II TYPICAL HSE HAZARDS



BASIC HSE REQUIREMENT

This EXHIBIT provides a quick reference to HSE requirements applicable to the CONTRACT. The list is by no means definitive and the CLIENT HSEMS Manual together with other policies, procedures and special instructions, shall also apply to this CONTRACT.

When this EXHIBIT and its APPENDICES refers to the CONTRACTOR and the CONTRACTOR's Personnel, this shall also be taken to refer to subcontractors of the CONTRACTOR and the Subcontractor's Personnel.

1.0 HSE POLICY & PROGRAM

CONTRACTOR shall have in place, prior to the commencement of this CONTRACT, a written policy on Health, Safety and Environment (HSE). This policy shall be of a standard comparable to CLIENT policy and shall be actively supported and endorsed by CONTRACTOR's Management. A copy to be submitted to CLIENT prior to the start of the operation.

In addition, CONTRACTOR shall also have HSE targets and objectives, paying particular attention to accident prevention, written action plans clearly indicating how HSE objectives shall be achieved and a system to appraise risk and problem areas to ensure that the overall HSE program is being carried out and complied with.

CONTRACTOR shall submit the Monthly HSE Statistics Report as per format shown in APPENDIX I.

CONTRACTOR's HSE Organization shall provide qualified safety personnel and shall be independent with regards to the production. The safety organization chart shall be approved by CLIENT prior to execution of the work,

CONTRACTOR to develop and submit a HSE Program to CLIENT for approval prior to start WORKS.

2.0 ACCIDENT REPORTING & INVESTIGATION

2.1 Accident is defined as any unintentional or unplanned event or condition which has or could have resulted in injury to a person, loss or damage to equipment, plant or property, or pollute to environment.

2.2 It is CLIENT's requirement that all accidents, no matter how trivial, must be reported to the CLIENT Representative. CONTRACTOR shall ensure that its employees are aware of this mandatory requirement.

CONTRACTOR shall be responsible to investigate, in a professional manner, all accidents that occur during the performance of the WORK. The investigation report shall be made available to CLIENT when requested. CONTRACTOR shall also be responsible for assisting CLIENT in accident investigations, if so required.



3.0

ALCOHOL/DRUG POLICY

- 3.1 CONTRACTOR warrants that its employees, agents and subcontractors shall not perform any WORK for CLIENT while under the influence of alcohol or any controlled substance. CONTRACTOR, its employees, agents, and subcontractors shall not misuse legitimate drugs or possess, use, distribute, or sell illicit or unprescribed controlled substances or drugs on CLIENT business or premises. CONTRACTOR shall adopt and enforce work rules and policies in order to assure compliance with these obligations.
- 3.2 CLIENT reserves the right to conduct alcohol and/or drug tests on the CONTRACTOR employees, agents, or subcontractors while on premises owned or controlled by CLIENT's where reasonable cause exists.
- CLIENT also reserves the right to conduct searches for possession of drugs and/or alcohol on the person, vehicles, and other property of CONTRACTOR, its employees, agents or subcontractors while on premises owned or controlled by CLIENT. Any person who refuses to cooperate with any such search shall be removed from the premises and not permitted to return.
- 3.3 CONTRACTOR shall require its employees, agents and subcontractor to submit to medical evaluation or alcohol or drug testing where cause exists to suspect alcohol or drug use.
- 3.4 CONTRACTOR warrants that any employee, agent or subcontractor who either: (1) refuses to participate in medical evaluation or alcohol or drug tests, or (2) tests positive for alcohol or a controlled substance, shall be removed from the premises and not be permitted to perform any work for CLIENT.
- 3.5 In the event CONTRACTOR is unable to comply with these obligations, CLIENT shall have the option to terminate this CONTRACT forthwith. CONTRACTOR shall be entitled to payment for WORK performed to the date of such termination, but no payment shall be made for lost profit, unused materials, or bonus, if applicable.

4.0

PERMIT-TO-WORK SYSTEM

All WORK carried out by CONTRACTOR's personnel must be in accordance with the CONTRACTOR "Permit-To-Work System".

All Hot-Work must be carried out in strict compliance accordance with the CONTRACTOR's "Permit-To-Work System", and attention must be given to the following:

- 4.1 Only trained, competent personnel shall be engaged for any Hot-Work.

- 4.2 The personnel carrying out the WORKS must have a copy of the authorised Hot-Work permit displayed at the Work Site(s) or Work Area. This permit shall clearly state the nature of the work to be carried out, HSE precautions to be taken regarding fire equipment, personal protective equipment, etc, and necessary tests for the presence of combustible gases.
- 4.3 The CONTRACTOR, in accordance with the "Permit-To-Work System" shall dedicate a trained firewatcher to the personnel performing the WORKS. The duties of the firewatcher are as follows (if applicable):
- a) To ensure that the Work Site(s) or Work Area and adjacent areas are maintained in a safe condition (e.g., sparks are not falling onto unprotected area).
 - b) To warn the workers of any hazard developing in the Work Site(s) or Work Area.
 - c) To isolate the equipment in the event of an emergency.
 - d) To quickly extinguish any smouldering material which may develop into a fire.
 - e) To be able to establish contact with the Control Room if an emergency occurs.
 - f) To ensure that a minimum of one dry chemical fire extinguisher, one pressurised fire hose, and a fire blanket are available at the Work Site(s) or Work Area and be capable of using this equipment if required to do so.
 - g) To ensure that the Work Site(s) or Work Area is clear of all flammable and combustible material prior to commencement of WORKS.

5.0

SAFETY TRAINING & SUPERVISION

- 5.1 Prior to the commencement of the WORKS, CONTRACTOR shall at its own expense ensure that its personnel have been given the necessary basic safety – safety and hygiene, firefighting and rescue, sea- survival, travel safely by boat, and job-related training required by law and CLIENT. Such training shall be carried out at training establishments approved by CLIENT. Certification of training shall be provided to CLIENT prior to the commencement of WORKS.

Upon request from CONTRACTOR, CLIENT may approve training provided by training establishments. CONTRACTOR may furnish CLIENT a copy of the course/program syllabus and contacts for the establishment.

- 5.2 CONTRACTOR shall implement the safety program to identify the training needs and provision for training to all personnel involved to produce the quality work required.

- 5.3 CONTRACTOR shall implement the safety program, which includes incentive scheme.
- 5.4 CONTRACTOR to ensure that all first-line supervisors are essentially knowledgeable in the successful implementation of the safety program. In addition, the supervisor shall be:
- Capable of administration and enforcing rules & regulations.
 - Knowledgeable with all safety aspects of the works and able to give presentation on safety matters.
 - Able to determine any unsafe act or conditions and issue "STOP WORK ORDER" until such safety problems have been rectified.
 - Able to provide individual or group rectification instruction if there are deficiencies in performance or conditions.

6.0

PERSONAL PROTECTIVE EQUIPMENT

- 6.1 The CONTRACTOR shall at its own expense be responsible for providing its personnel with CLIENT approved Personal Protective Equipment suitable for the task being carried out.
- 6.2 CONTRACTOR shall ensure that its personnel and/or other personnel assigned by the CONTRACTOR to the performance of the WORK wear the following minimum Personal Protective Equipment when engaged in WORK or when in an on-site area where such equipment is required:
- a) Safety workwear (Coveralls).
 - b) Safety footwear with steel toe cap and steel mid sole.
 - c) Safety helmet, and
 - d) Safety glasses.
- 6.3 Other Personal Protective Equipment that is required, depending on the nature of the job to be carried out and the likely hazards encountered in certain work environments, including:
- a) Earmuffs/ ear plugs,
 - b) Gloves,
 - c) Face shield/visor,
 - d) Respiratory protection, and



e) Fall protection.

6.4 Many of today's paints and thinners are extremely toxic and CONTRACTOR must ensure that the standard Personal Protection Equipment such as gloves, apron and respiratory protection equipment issued to its personnel complies with the recommendations contained in the manufacturer's "Safety Data Sheet" for the product.

NOTE : In some circumstances this may require the wearing of self-contained or air-line breathing apparatus, and the CONTRACTOR must ensure that these employees are thoroughly familiar with all types of respiratory protection.

7.0 SAFETY DRILL

7.1 CONTRACTOR shall ensure that its personnel are thoroughly familiar with all site alarms, their muster station and, where applicable, the location of their lifeboat.

7.2 CONTRACTOR's Personnel should rapidly acquire a thorough knowledge of site escape routes including alternative routes if the primary route happens to be blocked.

7.3 The employees, servants or agents of the CONTRACTOR when working offshore or onshore shall participate in appropriate emergency drills and emergency response training (e.g., fire, muster and boat drills, instructions in survival, life saving, and fire fighting).

8.0 HSE MEETINGS

The CONTRACTOR's Personnel shall, from time to time, be requested to attend CLIENT HSE meetings. Attendance at these meetings is mandatory and does not relieve the CONTRACTOR of the obligation to hold its own HSE meetings as outlined in CONTRACTOR's HSE policy.

CONTRACTOR to ensure that Safety Officer or the Work Supervisor holds a Toolbox Meeting i.e. 5-10 minutes discussion prior to commencement of each work shift.

9.0 MEDICAL WELFARE

9.1 CONTRACTOR shall ensure that all its employees and Subcontractor's employees engaged in the WORKS are medically fit and healthy. Any medical disabilities, including such disabilities which CONTRACTOR may consider will not adversely influence the employee's ability to perform his role in the WORKS, shall be reported to CLIENT prior to the start of the WORKS. **CONTRACTOR, if requested by CLIENT, shall provide medical certificates for CONTRACTOR and Sub-contractor personnel.**

- 9.2 CONTRACTOR shall, at no cost to CLIENT, be responsible for the medical welfare of its own and Subcontractor's employees and shall take care of arrangements for medical attendance, treatment or hospitalisation if and when necessary and will arrange suitable insurance coverage for such contingencies. In cases of emergency, CLIENT may make or provide for, the necessary emergency arrangements, the costs of which shall be reimbursed to CLIENT by CONTRACTOR.

10.0

TOOLS & EQUIPMENT

Equipment and tools shall only be operated by competent personnel.

CONTRACTOR shall ensure that all CONTRACTOR's machinery, equipment, facilities, and other items associated with or utilised in the WORKS are maintained in a safe, sound and proper condition, and comply with laws, regulations, and CLIENT requirement.

CONTRACTOR shall ensure that all tools and equipment and temporary facilities and other items used in the WORKS, whether purchased, rented or otherwise provided by CONTRACTOR are in a safe, sound and good condition and are capable of performing the function for which they are intended.

If any tool or item of equipment is in the judgement of CLIENT unsafe or incapable of doing the WORKS for which it is intended, CONTRACTOR shall repair and/or replace such defective tools and equipment used in the WORKS at CONTRACTOR's own expense.

10.1 Diesel engine driven pumps, compressors, welding set ,etc.

- 10.1.1 Diesel engine driven pumps, compressors, welding sets, and any other diesel engine driven equipment must be located in a safe area and must be fitted with a water-cooled exhaust and approved spark arrestor as a minimum requirement.
- 10.1.2 Any such equipment must be well maintained and in good operational order and prior to use should be inspected by CLIENT Representative.
- 10.1.3 If the equipment is to be used offshore, it shall be inspected prior to shipment to the offshore site.
- 10.1.4 If such equipment is to be used in a hazardous area classified as a Zone 1 or 2 area, the equipment must comply fully with EEMUA 107 requirements (Recommendations For The Protection Of Diesel Engines Operating in Hazardous Areas). The said requirements were formerly contained in an Oil Companies Materials Association (OCMA) publication.



10.2 Electrically powered portable tools and equipment

- 10.2.1 Only trained and competent personnel shall use portable electrically powered tools and equipment.
- 10.2.2 Electrically powered portable tools and equipment shall be 220/230 volt tools with following conditions:
 - a) The power source shall be 1 phase, 3-wire equipped with an earth leakage circuit breaker/ ground fault interrupter (ELCB/RCCB) with a trip sensitivity not exceeding thirty milli-amps (30mA).
 - b) Distribution panel/box and socket & plug shall be water proof & 3-pin type.
- 10.2.3 A written procedure for checking and maintaining portable electrically powered hand tools and equipment shall be in place. Any defective electrical tool and equipment shall be immediately prohibited from further use until it has been satisfactorily repaired. Defective items which are no longer serviceable shall be removed from storage or use and scrapped. CONTRACTOR shall maintain accurate records regarding the maintenance and disposal of such equipment. The CONTRACTOR shall appoint a person(s) to be responsible for such maintenance.
- 10.2.4 CONTRACTOR shall ensure only industrial type electrical cables are used for the WORKS. The usage of domestic electrical cables at WORKSITE is STRICTLY PROHIBITED.

10.3 Hand tools

- 10.3.1 CONTRACTOR shall ensure that all tools supplied are in good condition and fit for their intended use.
- 10.3.2 Damaged tools which are unfit for use must be removed from service immediately and if they cannot be repaired, they must be scrapped.
- 10.3.3 CONTRACTOR's employees must be fully instructed regarding the use of the correct tool for a particular job, (e.g. The use of a cheater bar or piece of pipe to increase the length of a pipe wrench handle is totally unacceptable. A larger pipe wrench must be used)

11.0 HOUSEKEEPING

- 11.1 CONTRACTOR shall ensure that its personnel keep and maintain good housekeeping practices at the WORK SITE to eliminate all hazards or control hazardous conditions in order to avoid injury to workers throughout the duration of the WORKS. CONTRACTOR shall know what the hazards are

and how to guard against the hazards, the kind of which shall include unsafe acts and unsafe conditions.

- 11.2 In order to reduce the risk of fire, waste materials and garbage shall not be allowed to accumulate and as a minimum, must be disposed of on a daily basis and in an appropriate manner.
- 11.3 In order to minimise site hazards (such as trips, slips, falls, etc.), access ways must be kept clear of electrical cables, wires, metal pipes, scaffold boards and other materials and equipment.
- 11.4 All gaps such as that caused by the removal of gratings must be adequately roped off and the grating stored so that it does not become an "obstruction and trip hazard".

12.0

ENVIRONMENTAL PROTECTION

- 12.1 CONTRACTOR shall pay due regard to the environment by acting to protect air, water, animal and plant life from adverse effects of CONTRACTOR's activities, and to minimise any adverse effects which may arise from such operations in accordance with government and CLIENT environmental policies.
- 12.2 CONTRACTOR shall adhere to existing national statutory regulations concerning discharges resulting from the performance of the WORK.
- 12.3 CONTRACTOR and its Subcontractors shall not, under any circumstances dump, throw or dispose of any refuse, oily wastes, toxic substance, debris or garbage into the sea. CONTRACTOR shall provide containers in which all refuse is to be placed and shall dispose of such refuse in accordance with existing laws and regulations and at no additional cost to CLIENT.
- 12.4 CONTRACTOR shall ensure that its employees and its Subcontractors, and their employees are fully aware of the above and CONTRACTOR shall enforce such regulations to the satisfaction of CLIENT.

13.0

LAND TRANSPORTATION

- 13.1 CONTRACTOR's personnel travelling to and from onshore work site(s) shall use proper and safe means of transport.
- 13.2 Such transport shall comply with the Vietnamese traffic rules and regulations.
- 13.3 Transportation of the CONTRACTOR's personnel in open trucks is prohibited unless the truck is fitted with seats and certified to carry passengers. All speed limits must be adhered to.

14.0

OFFSHORE SAFETY PASSPORT



- 14.1 CONTRACTOR shall comply to the CLIENT Safety Passport guidelines.
- 14.2 CONTRACTOR is obliged to request for the guidelines. CONTRACTOR must ensure that its personnel are conversant of the guidelines.
- 14.3 The safety training & medical certificates must be those issued by the approved institutions by CLIENT.
- 14.4 The safety passport is a requirement before any personnel is allowed to be on CLIENT's offshore facility. Any exception shall require in written consent from CLIENT.

15.0

TYPICAL HAZARDS

- 15.1 CONTRACTOR is required to provide tools and equipment as well as written procedure to ensure all hazards listed in APPENDIX II are addressed
- 15.2 CONTRACTOR is required to develop an action plan (or written procedure) for each mentioned hazard (where and as when applicable) prior to commencing the WORKS.



APPENDIX I

MONTHLY SAFETY STATISTICS REPORT

TO: KHANH MY PETROLEUM OPERATING BRANCH

ATTN: DRILLING MANAGER AND HSE MANAGER

MONTH : _____ CONTRACT NO. : _____
CONTRACTOR : _____ WORK AREA : _____

DESCRIPTION	UNIT	THIS MONTH	CUMULATIVE
TOTAL MAN-HOURS WORKED:			
- Client	Hour		
- Contractor	Hour		
DAYS WITHOUT LTI	Day		
LOST TIME INJURY (LTI)			
Fatality	Person		
Permanent total disability	Person		
Permanent partial disability	Person		
Lost workday case	Day		
NON - LTI			
Restricted workday case	Person		
Medical treatment case	Person		
First aid case	Person		
NON-INJURIOUS INCIDENT			
Fire/Explosion	Case		
Property damage/Loss	Case		
Oil/Chemical spill < 5 bbls	Case		
Oil/Chemical spill > 5 bbls	Case		
Loss of Primary Containment (LOPC)	Case		
Near miss	Report		
MARINE EXCLUSION ZONE (MEZ) VIOLATION			
Violation boat	Case		
SAFETY PERFORMANCE			
Safety observation reports	Report		
Emergency drills/exercises	Time		
Permit to work	Ea		
Audits and inspections	Report		
Safety meetings (including tool-box talks)	Time		
HSE training/induction	Person		
Job risk assessments (JSA, JHA,...)	Ea		
ENVIRONMENTAL REPORT			



Hazardous waste	Ton		
Non-Hazardous waste	Ton		
Sewage	M3		
Food waste	Ton		
FUEL CONSUMPTION			
MGO	Ton		
Fresh water	M3		
ELECTRICITY CONSUMPTION			
Electricity use	Kw		
AIR EMISSIONS FROM FUEL CONSUMPTION			
CO2	Ton		
CO	Ton		
NOx (N2O)	Ton		
SO2	Ton		
CH4	Ton		

SIGNATURE : _____ DATE : _____ NAME
: _____ DESIGNATION : _____



DEFINITION OF ACCIDENT TYPE

1. LOST TIME INJURY (LTI)

Any work-related injury or illness which renders the injured person unable to perform his normal duties, on any day immediately following the day of the accident. It can be divided into four categories:

i) **Fatality**

Death due to work related injury or illness regardless of the time between injury or illness and death.

ii) **Permanent Total Disability**

A work-related injury which incapacitates a person permanently and results in termination of employment.

iii) **Permanent Partial Disability**

A work-related injury which results in the complete loss or permanent loss of use of any member or part of the body or any permanent impairment of functions of parts of the body, regardless of any pre-existing disability of the injured member or impaired body function.

iv) **Lost Workday Case**

A work-related injury or illness other than a Permanent Partial Disability which renders the injured person temporarily unable to perform his normal duties, on any day immediately following the day of the accident.

2. NON LOST TIME INJURY (NLTI)

Any work-related injury or illness other Lost Time Injury. It can further divide into three categories:

i) **Restricted Work Case**

A work-related injury or illness which requires the person to be treated by doctor and is declared fit to return to do part of his normal work on restricted or light duties on the day immediately after following the accident/injury. (N/B. Restricted activity/light duties must be within the injured person's normal scope of work.)

ii) **Medical Treatment Case**

A work-related injury or illness that involves neither lost workdays nor restricted workdays, but which requires the injured to be treated by or under the specific orders of a physician or could be considered as being in the province of a physician.

iii) **First Aid Injury**

A work-related injury or illness which requires minor treatment or subsequent observation of minor scratches, cuts, burns, splinters and so forth which do not ordinarily require medical care even though such treatment is provided by a phy-



sician or registered professional personnel, and the injured is able to resume his normal job function immediately after treatment.

3. **FIRE/EXPLOSION**

Any event involving fire/ explosion.

4. **PROPERTY LOSS/ DAMAGE**

Any accident which involves property damage/loss other than a fire or explosion.

5. **OIL/CHEMICAL SPILL**

Any accident involving spillage or release of oil and/or chemicals which cause pollution of air, water or ground.

6. **LOSS OF PRIMARY CONTAINMENT (LOPC)**

A leak or spill of hazardous material due to a failure of the equipment meant to contain it.

7. **NEAR MISS**

Any event or condition which whilst not resulting in injury to person or loss or damage to equipment, plant or property, or pollution to the environment is recognised as having the potential to cause injury and/or property damage.

8. **ELECTRICITY USE**

Electricity use is the total quantity of electrical power consumed to operate electrical appliances, machinery, lighting, or other systems within a defined time frame

9. **VIOLATION BOAT**

Means a vessel not under the control proceeding such that the vessel's course will cause illegal entry to the Marine Exclusion Zone or has potential to come hazardedly close to any of the Facilities temporarily outside of this Zone.

$$\text{LTI FREQUENCY (LTIF)} = \frac{\text{No. of LTI} * 1,000,000}{\text{Man-hours Worked}}$$

$$\text{TOTAL RECORDABLE INJURY FREQUENCY (TRIF)} = \frac{\text{No. of (LTI + NLTI)} * 1,000,000}{\text{Man-hours Worked}}$$

APPENDIX II
TYPICAL HSE HAZRADS

HEALTH	SAFETY	ENVIRONMENT
Hazardous Materials - Sulphuric Acid - Caustic Soda - TENORM (Technologically Enhanced Naturally Occurring Radioactive Material) - Hydrogen Sulphide - Chlorine - Nitrogen - Solvent Fumes - Mercury Asphyxiation - Nitrogen - Oxygen Deficiency Radiological - Instrumentation - Inspection - TENORM (Technologically Enhanced Naturally Occurring Radioactive Material) Lightning - Lightning Strikes Burns - Hot & Cold Material Equipment	Fire and Explosion - Flammability - Expansion - BLEVE (Boiling Liquid Expanding Vapour Explosion) - VCE (Vapour Cloud Explosion) Flammable Properties Crude Oil - Hydrogen Gas - Hydrogen Sulphide - Hydrogen - Condensate Ignition Sources - Electrical - Stray Currents - Static - Lightning - Pyrophics - Smoking - Welding - Grinding/ Cutting Fire Types - Jet, Pool and Flash Fires - Lagging Fires - Smoke Water - Low Points - Draining - Hydrates - Emulsions/ Tank Layering - Dead Legs Air - Start-Up/ Shut-Down - Flare Systems	Airborne Emissions - Vents (CO₂, CH₄) - Flares - Fugitives - General Exhaust Underground Equipment Failure - Corrosion soil - Erosion contamination Jetty/ Ship Operation - Hoses/ Boom - SBMs (Single Buoy Mooring) - Ballast Disposal - Spillages Surface Water Run-offs - Contamination of waterways Process Effluents - Recovered Oils/ Ballast - Produced water – barium, zinc. trace of radioactive materials. - Condensate water from Slug Catchers - Surge Vessel Liquids - From Drains - Triethylene Glycol - Biocides (glutaraldehyde) - Magnesium Hydroxide

HEALTH	SAFETY	ENVIRONMENT
Noise - Compressors - Vents - Pumps - Power Generators	Flare Systems - Puking - Deposits/ Blockage - Pyrophics	Separators - Emulsions - Detergents - Ballast Disposal - Chemicals
Vibration Power Tools	Process hazards - Water Hammer - Large Inventories - HP/ LP Let Downs - Hot pumps (product above auto-ignition) - High Pressure Systems - Rotating Equipment - Thermal Relief - Vents - Drains - Sample Points - Clearing Blockages - Underlagging Corrosion - Instrument Tappings - Damage to Underground Piping - Erosion - Corrosion - Defects - Fatigue	Waste Generation/ Disposal - Garbage - Metallic Waste - Unused Chemicals/ Oils - Used Batteries - Engine Oil
Dust		
Asbestos - Lagging - Gaskets		
Carcinogens - Benzene - PCA/ Bs e.g Transformer Oils		
Ergonomics - Manual handling - Workstation/ VDUs		
Microbiological Cooling Water Systems		
Hygiene/ Cleanliness - Dining room - Washrooms - Kitchen - Ice-cream Maker - Freezer - Food Preparation	Opening Equipment for Maintenance - Inerting - Escape of Flammables - Pressure	Visual Impact
Health - Illness - Heat Stress - Transmitted Diseases	Entry into Confined Spaces - Oxygen Deficient - Fires - Explosions	Sewage
	Hot Work - Cutting/ Grinding - Welding - Hot Tapping - Oxygen Enrichment.	Refrigerants CFCs, HCFCs
		Drilling - Mud - Lignite - Barium - Chemicals
		Noise - Compressors - Vents - Pumps - Power Generators

HEALTH	SAFETY	ENVIRONMENT
--------	--------	-------------

Tank Farm Hazards

- Floating Roofs (sinking drainage)
- Boil-Over
- Internal Explosions

Lifting

- Cranes
- Heavy lifts
- Chains
- Ropes
- Slings

Machinery

- Guards
- Protection

Security

Electricity

- Electrocution
- Overhead Lines
- HV systems/ arcing

Excavations

- Buried Facilities
- Collapses
- Gas Accumulation

Working at Height

- Scaffolding
- Ladders
- Fragile Roofs

Drilling Operations

- Blowout – Fire/ Explosion
- Shallow Gas Pockets/ Over Pressure
- Gas in Mud>Returns
- Hydrogen Sulphide



HEALTH	SAFETY	ENVIRONMENT
--------	--------	-------------

Floating Drill Vessels

- Capsize (stability)
- Fire/ Explosion
- Collision
- Drownings
- FPSV

Passing Vessels (Collision)

- Fishing
- Submarine

Aircraft Crash

- Helicopter Crash
 - Sea ditching
 - Landing/ take-off

Falling Objects

- Cranes (supplies)
- Drilling Derrick (pipe)
- Maintenance



EXHIBIT VI

BANK GUARANTEE FORMAT

(Bank Letterhead)

BANK GUARANTEE FORMAT

To : **KHANH MY PETROLEUM OPERATING BRANCH - PETROVIETNAM EXPLORATION PRODUCTION CORPORATION LIMITED**, a company organized and existing under the Laws of S.R Vietnam and having its registered address at 19th Floor, 12 Tan Trao Str., Tan My Ward, Ho Chi Minh City, S.R. Vietnam, (hereinafter referred to as "CLIENT")

WHEREAS : (1) By an agreement for the

(hereinafter referred to as the "CONTRACT") between

(hereinafter called the "CONTRACTOR") of the one part and CLIENT of the other part, the CONTRACTOR agrees to perform the WORK in accordance with the CONTRACT.

(2) In response to the request made by CONTRACTOR, we (Name of Banker :) _____

(hereinafter called the "GUARANTOR") hereby irrevocably and unconditionally guarantee the sum of *ten percent (10%) of the CONTRACT Value* in favour of CLIENT being the amount of financial guarantee required for the above CONTRACT. The sum shall become payable by us immediately on first demand by CLIENT without proof or conditions notwithstanding any contestation or protest by the CONTRACTOR or any other third party.

(3) The GUARANTOR shall not be discharged or released from this Guarantee by any agreement made between the CONTRACTOR and CLIENT and/or any other CONTRACTOR with or without the consent of the GUARANTOR or by any alteration in the obligations undertaken by the CONTRACTOR or by any forbearance whether as to payment, time, performances or otherwise, or by any change in name or constitution of CLIENT or the CONTRACTOR.



- (4) This Guarantee is a continuing security and accordingly shall remain valid until 30 days after the end of the duration of the CONTRACT and any extension thereto.
- (5) The GUARANTOR agrees that the Guarantee is given regardless of whether or not the sum outstanding occasioned by the loss, damages, costs, or expenses howsoever arising, incurred by CLIENT is recoverable by legal action or arbitration.
- (6) For the purpose of this GUARANTEE only, the GUARANTOR does hereby agree to be governed by the Laws of England. Any disputes relating to this GUARANTEE which cannot be settled amicably, to be resolved by a single arbitrator to be agreed by the CLIENT and GUARANTOR in accordance with the Vietnam International Arbitration Centre at the Vietnam Chamber of Commerce and Industry (VIAC)

IN WITNESS whereof this Guarantee has been duly executed by GUARANTOR the _____ day of _____ 20__ for and on behalf of (_____)

Name : (_____) (_____)

Designation : _____

Banker's Seal : _____

Address :

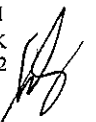


EXHIBIT VII

PERFORMANCE GUARANTEE FORMAT

(Company Letterhead)

PERFORMANCE GUARANTEE FORMAT

(In Principal's Company Letterhead)

Date :.....

To : **KHANH MY PETROLEUM OPERATING BRANCH - PETROVIETNAM EXPLORATION PRODUCTION CORPORATION LIMITED**, a company organized and existing under the Laws of S.R Vietnam and having its registered address at 19th Floor, 12 Tan Trao Str., Tan My Ward, Ho Chi Minh City, S.R. Vietnam, (hereinafter referred to as "CLIENT")

Dear Sir,

PERFORMANCE GUARANTEE FOR
CONTRACT NO.:
TITLE:

1. We _____ a company duly registered under the laws of _____ with a principal business address at _____ ("the GUARANTOR") do hereby enter into the following undertaking with ("CLIENT"):
- (a) That in consideration for CLIENT entering into the CONTRACT for the _____ ("the CONTRACT") dated _____ day of _____ 20__, with _____ ("CONTRACTOR"), CONTRACTOR shall perform all his obligations contained in the CONTRACT and all Change Orders thereunder and amendments thereof which may subsequently be duly executed by CONTRACTOR.
- (b) That, if CONTRACTOR shall in any respect fail to perform the said obligations contained in the said CONTRACT or commits any breach thereof, we shall ourselves perform or take whatever steps as may be necessary to achieve performance of obligations and we shall assume, indemnify and hold harmless CLIENT from and against any loss, damages, costs and expenses howsoever arising from the said failure or breach for which CONTRACTOR may be made liable thereunder;

- (c) That we shall not be discharged or released from our undertakings hereunder by any waiver or forbearance by CLIENT whether as to payment, time, performance, or otherwise.
2. In the event and for the duration that the GUARANTOR assumes the obligations of CONTRACTOR under the CONTRACT as provided in Paragraph 1 above, the GUARANTOR shall be entitled to all of the rights and benefits to which CONTRACTOR is entitled under the CONTRACT.
3. For the purpose of this GUARANTEE only, the GUARANTOR does hereby agree to be governed by the Laws of Vietnam. Any disputes relating to this GUARANTEE which cannot be settled amicably, to be resolved by a single arbitrator to be agreed by the CLIENT and GUARANTOR in accordance with the Ho Chi Minh Regional Centre of Arbitration.
4. This GUARANTEE shall be effective as of the _____ day of _____ 20__.

IN WITNESS WHEREOF, THE GUARANTOR has caused this GUARANTEE to be duly executed by an authorised representatives of the GUARANTOR this ____ day of _____ 20__.

GUARANTOR

for and on behalf of

Name :
Designation :
Witness :



EXHIBIT VIII
CHANGE ORDER

TABLE OF CONTENTS

SECTION

TITLE

VIII-1.0

VIII -2.0

VIII -3.0

VIII -4.0

APPENDIX

VIII -1 SPECIMEN FORM OF CHANGE PROPOSAL

VIII -2 CHANGE ORDER FORM

VIII -3 APPROVING AND ISSUING OF CHANGE ORDER



EXHIBIT VIII
CHANGE ORDER

Changes to the WORKS and/or CONTRACTOR Equipment except for CONTRACTOR Personnel as specified herein, may be required during the performance of WORKS any extension of the CONTRACT and should be handled expeditiously and effectively by the Parties hereto. Such changes may include but not be limited to additions, deletions, substitutions, alterations and modifications.

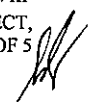
CLIENT shall have the right, at any time, to make any change but such change shall in no way affect the rights or obligations of the Parties hereto except as provided in a written Change Order. Changes shall be carried out in accordance with the provisions of the CONTRACTOR.

Except as provided below, CONTRACTOR shall not proceed with any change prior to receipt of a Change Order, unless authorized in writing by the CLIENT's Contract Administrator.

The procedure for handling and issuing Change Order(s) shall be as follows:-

- IX-1.0 Should CLIENT or CONTRACTOR desire any change, it shall advise CONTRACTOR or CLIENT respectively of said request. CONTRACTOR shall, upon request from CLIENT, provide CLIENT within three (3) days a CHANGE PROPOSAL in the form shown in **APPENDIX VIII-1** defining the terms and conditions of the CHANGE PROPOSAL. The terms and conditions shall include but not be limited to price, method of payment, earliest commencement date and any other information deemed necessary.
- IX-2.0 When and if CLIENT approves the Change Proposal, CLIENT will issue to CONTRACTOR a written Change Order in duplicate originals as per **APPENDIX VIII-2**. All Change Order(s) shall be numbered sequentially.
- IX-3.0 CONTRACTOR shall sign and promptly return to CLIENT both duplicate originals of the Change Order to indicate its receipt, understanding and acceptance of it. After CLIENT execution, one duplicate original will be returned to CONTRACTOR.
- IX-4.0 In cases of extreme urgency for which CONTRACTOR is unable to submit a firm proposal prior to commencement of work on the necessary change, CLIENT may issue a "Preliminary Change Order" to authorize CONTRACTOR to proceed with the change on the basis of an approximate written estimate prepared by CONTRACTOR. As soon as possible thereafter, CONTRACTOR shall submit a Change Proposal giving its firm price for the change. If the firm price quoted in the Change Proposal is more than that quoted in the "Preliminary Change Order", CONTRACTOR shall furnish CLIENT with the reasons for the differences. Upon agreement of the Parties on the firm price, a Change Order shall be issued as outlined in **EXHIBIT VIII**.

END OF EXHIBIT



APPENDIX VIII-1
SPECIMEN OF CHANGE ORDER

CONTRACTOR'S LOGO	CHANGE ORDER PROPOSAL	COP NO. : _____ REV. NO. : _____ DATE : _____ PAGE : _____ OF _____
PROJECT : _____ CONTRACT NO. : _____ CONTRACT TITLE : _____ CONTRACTOR : _____ ATTENTION : <u>CLIENT's Representative - (Name and Title)</u> SUBJECT : _____ This COP is presented in accordance with your Request No. _____ dated _____.		
DESCRIPTION OF CHANGE:		
REASONS FOR CHANGE:		
REFERENCE: * ☐ DRAWINGS ☐ SPECIFICATIONS ☐ LETTERS ☐ OTHERS		
EFFECT ON SCHEDULED COMPLETION DATE: _____		
EFFECT ON CONTRACT PRICE: ADDITION / DELETION OF LUMP SUM PRICE OF _____		
SUPPORTING DOCUMENT : ☐ COST ESTIMATE ☐ MILESTONE PAYMENT AND WORK SCHEDULES ☐ OTHERS (TO SPECIFY) : _____		
Issued by : For and on behalf of CONTRACTOR _____ CONTRACTOR REPRESENTATIVE ** NAME: DATE:		

* TICK WHERE APPLICABLE

** CONTRACTOR SITE REPRESENTATIVE OR OTHER AUTHORISED REPRESENTATIVE

*** CONTRACTOR TO SUBMIT ALL DETAILED DOCUMENTS IN ACCORDANCE WITH THE REQUEST FOR CHANGE ORDER



APPENDIX VIII-2
CHANGE ORDER FORM



CHANGE ORDER
CO No...

DATE : _____	
CONTRACT TITLE : _____	
CONTRACT No. : _____	
CONTRACTOR : _____	
WORK LOCATION : _____	
DEPARTMENT : _____	
DESCRIPTION OF WORK CHANGE : REASONS FOR CHANGE :	
EFFECT ON CONTRACT PRICE : _____	EFFECTIVE DATE OF CHANGE : _____
	SCHEDULE IMPACT : _____
PAYMENT METHOD ☐ ITEMISE SEPARATELY ON INVOICE FOR PAYMENT WHEN COMPLETE ☐ THE CHANGE IS PRICED ON ☐ LUMP SUM BASIS ☐ UNIT RATE BASIS PER _____ OF _____ ☐ DAY RATE BASIS AS STIPULATED IN CONTRACT ☐ OTHERS (TO SPECIFY)	
SUPPORTING DOCUMENTS : ☐ COST ESTIMATE ☐ MILESTONE PAYMENT AND WORK SCHEDULES ☐ OTHERS (SPECIFIC INSTRUCTIONS SUCH AS MANNING, EQUIPMENT, ETC.)	
For and on behalf of CLIENT CLIENT'S SIGNATURE NAME : _____ DATE : _____	For and on behalf of CONTRACTOR CONTRACTOR'S SIGNATURE NAME : _____ DATE : _____

(* All detailed technical and commercial documents shall be attached herewith)

1/6

APPENDIX VIII-3
APPROVING AND ISSUING OF CHANGE ORDER

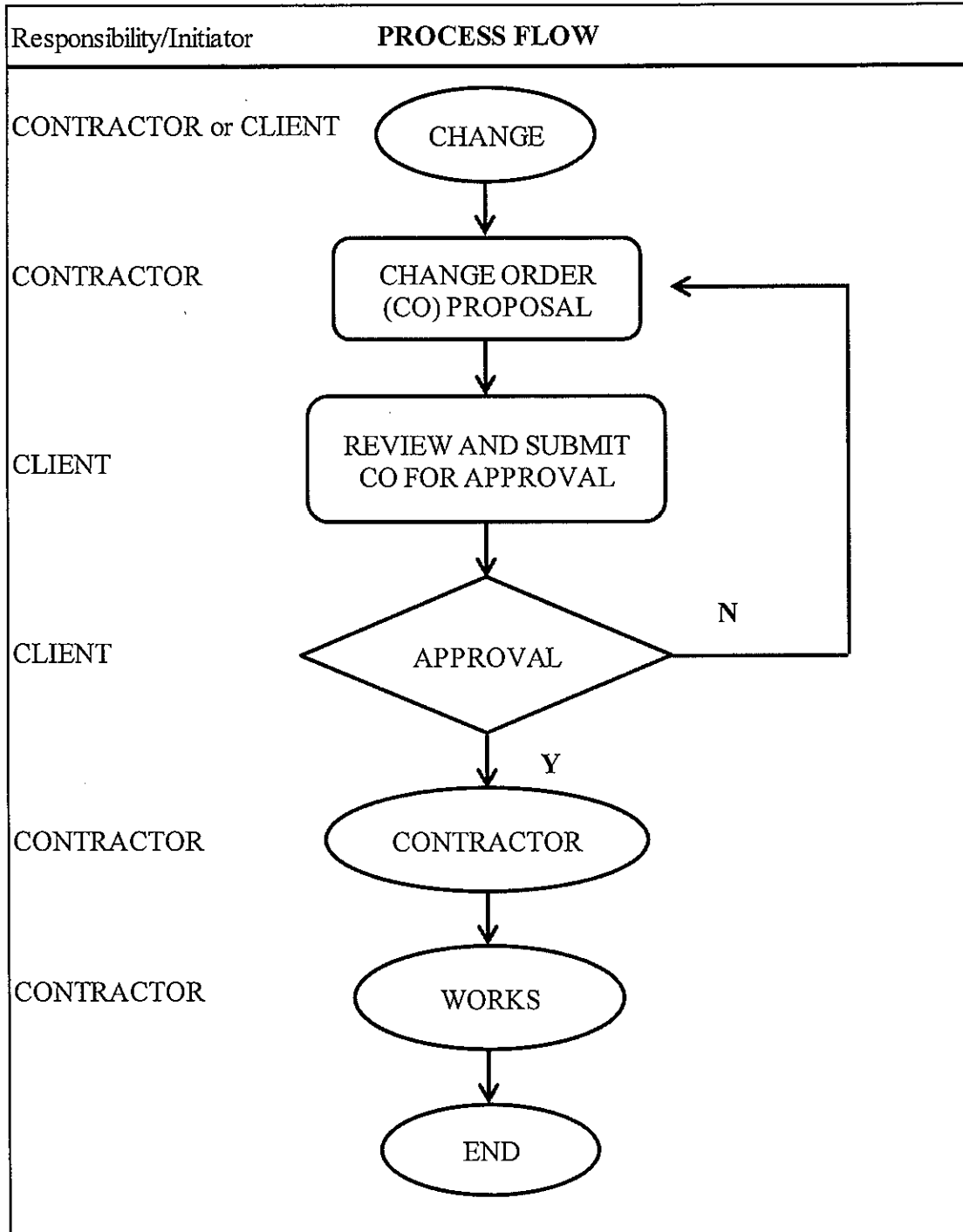


EXHIBIT IX

INVOICING PROCEDURES & ADMINISTRATION GUIDELINES

TABLE OF CONTENTS

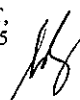
<u>SECTION</u>	<u>TITLE</u>
IX-1.0	INVOICING PROCEDURES
IX-2.0	INVOICES AND APPLICABLE SUPPORTING DOCUMENTS
IX-3.0	REQUEST FOR EQUIPMENT/MATERIALS/SERVICES
IX-4.0	WORK ORDER REQUEST
IX-5.0	COMPLETION OF WORKS
IX-6.0	CONTRACT CLOSURE
IX-7.0	CONTRACTOR PERFORMANCE EVALUATION
 <u>APPENDIX</u>	
IX-1	SPECIMEN FORM OF INVOICE
IX-2	BILLING STATEMENT
IX-3	INVOICE CHECKLIST
IX-4	SPECIMEN FORM OF EQUIPMENT RENTAL REPORT
IX-5	SPECIMEN FORM OF EQUIPMENT/ MATERIALS/ SERVICES REQUISITION
IX-6	WORK ORDER REQUEST
IX-7	WORK ORDER PROPOSAL
IX-8	CONTRACT CLOSURE LETTER
IX-9	CONTRACT CLOSURE CERTIFICATE

EXHIBIT IX

INVOICING PROCEDURES & ADMINISTRATION GUIDELINES

IX -1.0 INVOICING PROCEDURES

- IX-1.1 Invoices for WORKS performed shall be submitted in the invoicing format given in **APPENDIX IX-1** together with a copy of the Billing Statement per **APPENDIX IX-2** for every invoice submission. The statement shall reflect the total amount previously billed the current month billing and the total cumulative amount billed to date.
- IX-1.2 Invoices shall be submitted to the following address:
KHANH MY PETROLEUM OPERATION BRANCH
PETROVIETNAM EXPLORATION PRODUCTION COMPANY LIMITED
19th Floor, Victory Tower
12 Tan Trao Street, Tan My Ward,
Ho Chi Minh City, Vietnam
Attn: **Manager, Finance and Accounts**
- IX -1.3 Invoices shall be submitted as per rates in **EXHIBIT III – CONTRACT PRICE AND PRICE LIST** in accordance with **ARTICLE 7** entitled "**INVOICING AND PAYMENT**" of the terms & conditions.
- IX -1.4 All invoices shall be prepared on CONTRACTOR's letterhead. The letterhead shall include the name of the company, current address, telephone and facsimile numbers.
- IX -1.5 All invoices must indicate the following information but not limited to **CONTRACT** title and number, invoices number and date, location (well and rig name) where WORKS are performed.
- IX -1.6 Debit Invoice and Credit Invoice shall be numbered differentially to distinguish between them.
- IX -1.7 No payment instruction which conflict with this **CONTRACT** shall be shown on the invoices. If any such conflict exists, the **CONTRACT** shall govern.
- IX -1.8 All invoices are to be submitted in two copies (one original and one duplicate copy) both complete with relevant supporting documents and properly stamped to distinguish between original and duplicate.



- IX -1.9 All invoices must be verified and signed by CONTRACTOR's Contract Administrator designated in **ARTICLE 18**.
- IX -1.10 When invoices have been found to be undelivered, the CONTRACTOR shall submit certified true copies of the invoices and supporting documents duly signed by the CONTRACTOR's Contract Administrator designated in **ARTICLE 18**.
- IX -1.11 All Invoices are to be submitted monthly, i.e., monthly billing and separate invoices must be submitted for each particular location, i.e., each well and/or each rig.
- IX -1.12 Billing shall be supported by verifiable milestone or time sheets (for monthly rate) approved by CLIENT's Representative. All other reimbursable cost is to be supported by appropriate cost summary sheets and verified by CLIENT's Representative(s).

IX -2.0 INVOICES AND APPLICABLE SUPPORTING DOCUMENTS

CONTRACTOR shall submit invoices with all supporting documents which are specified in **APPENDIX IX-3**.

IX -3.0 REQUEST FOR EQUIPMENT/MATERIALS/SERVICES

Request for EQUIPMENT/MATERIALS/SERVICES to be furnished pursuant to this CONTRACT may be made verbally to CONTRACTOR's Representative from CLIENT's Representative, if the rates for the requested Equipment and/or Personnel are specified in **EXHIBIT IV**, either in **APPENDIX IV-1** or CONTRACTOR's Published Price List.

Such requests shall be confirmed in writing using EQUIPMENT/MATERIALS/SERVICES REQUISITION FORM shown in **APPENDIX IX-5**. However, if the rates for EQUIPMENT/MATERIALS/SERVICES have not specified in **EXHIBIT III**, then any request for such EQUIPMENT/MATERIALS/SERVICES shall be in accordance with a Work Order Request as per **EXHIBIT IX-6**, provided however that such issuance is not conflict with Change Order requirement as provided in **EXHIBIT VIII**.

IX -4.0 WORK ORDER REQUEST

Work Order Request applicable for requesting additional Equipment/Materials/Services to be furnished pursuant to this CONTRACT but the rates have not been specified in **EXHIBIT III**.



Any request for EQUIPMENT/MATERIALS/SERVICES under Work Order Request category shall within the scope of this CONTRACT and shall be made in writing using Work Order Request Form shown in **APPENDIX IX-6**.

The Work Order Request shall state the scope of each "Equipment/Materials/Services", Work Site, commencement date, applicable rates, reimbursable cost to CONTRACTOR by CLIENT and other details with respect to the Work Order Request and should there be a conflict, the CONTRACT shall prevail.

Then CONTRACTOR shall submit its proposal to CLIENT all in accordance with **APPENDIX IX-7** headed Work Order Proposal hereof for CLIENT's decision.

The Addendum to CONTRACT shall be signed after mutually agreed by both Parties for additional Equipment/ Materials/Services in terms of technical and price(s).

IX -3.0 COMPLETION OF WORKS

Completion of WORKS shall be achieved when the operations described in **EXHIBIT I-2.0** has been completed and CONTRACTOR has been notified in writing by CLIENT.

IX -3.0 CONTRACT CLOSURE

CONTRACTOR shall submit to CLIENT a "CONTRACT CLOSURE LETTER" and "CONTRACT CLOSURE CERTIFICATE" as per format in **APPENDIX IX-8** and **APPENDIX IX-9**, respectively at the end of the duration of the CONTRACT.

IX -4.0 CONTRACTOR PERFORMANCE EVALUATION

CLIENT shall continuously evaluate the performance of the CONTRACTOR pursuant to the specification stated in this CONTRACT throughout the term of CONTRACT duration.



APPENDIX IX-1

SPECIMEN FORM OF INVOICE

TO: PVEP KHANH MY
19th Floor, Victory Tower, 12
Tan Trao Street, Tan My
Ward, Ho Chi Minh City, S.R.
Vietnam

CONTRACTOR
current address,
telephone and
facsimile numbers.

ATTN: Finance Manager

Contract Title:
Contract No.:

Invoice No.:
Invoice Date:

Brief description on type of invoice, location (well & rig), month and year and etc.

Description of charges itemized in accordance with the rates set forth in the CONTRACT.

Total amount of the invoice

CONTRACTOR's Bank
and Account Number as per

Verify and sign by



APPENDIX IX-2
BILLING STATEMENT

BILLING STATEMENT AS OF _____

CONTRACTOR : _____

CONTRACT NO. : _____

INVOICE NO.	INVOICE DATE	INVOICE AMOUNT	BRIEF DESCRIPTION OF THE INVOICE	CUMULATIVE AMOUNT	DATE SUBMIT TO CLIENT	AMOUNT PAID	DATE PAID	REMARKS



**APPENDIX IX-3
INVOICE CHECKLIST**

Invoice#:

CONTRACT No.:

Well Name:

Block(s):

Item	Description	Original	Scan/Copy	Certified True Copy	Issued by	Remarks
A.	GENERAL					
1	Letter of payment request	X			CONTRACTOR Authorization	
2	Commercial Invoice in USD/VND (Indicate Block No., relevant Tax Code, CONTRACT No., Well name, Rig name and invoiced items)	X			CONTRACTOR Authorization	
3	Exchange rate posted by Bank Name on the date of issuing invoice(s)		X		CONTRACTOR	
4	Extract of relevant information of CONTRACT to support payment		X		CONTRACTOR	
5	Material Service Request (MSR/ MR)		X		CLIENT Authorization	
6	Contract Expenditure Report for well (FORM attached to CONTRACT). This is a history of the CONTRACT for well which the vendor will update and submit with each invoice	X			CONTRACTOR Authorization	

7	Delivery ticket (DT)/ Return ticket (RT)/ All item description must be the same as in CONTRACT/ Addendum /PO /SO and invoice(s)	X			CONTRACTOR and CLIENT Authorization	
8	Acceptance Protocol for services	X			CLIENT Authorization	
A1	SERVICES					
9	Approved monthly charge ticket	X			CONTRACTOR and CLIENT Authorization	
10	Completion job/ job log/services ticket	X			CONTRACTOR and CLIENT Authorization	
11	Certificate of Original/ Quality/ Inspection certificates (if required by CLIENT)		X		CONTRACTOR	Equipment services only
12	Work Order Request or Change Order approved by PVEP POC for third-party charged/ reimbursable items, etc.		X		CLIENT Authorization	
13	Copy all of invoice and document relevant from third party charged / reimbursable items		X		CONTRACTOR	
A2	GOODS					
14	COC - Certificate of Compliance	X			CONTRACTOR	
15	Warranty Certificate	X			CONTRACTOR	
16	Performance Bond/ Bank Guarantee (where applicable)		X		CONTRACTOR	
A1.1	SPECIAL CASES					

17	LOST IN HOLE - Notification Advice on occurrence - Investigation Report duly signed - Incidents Report duly signed	X	X	X	CONTRACTOR CONTRACTOR and CLIENT Authorization	
18	- Equipment profile including date of purchase/manufacturing		X		CONTRACTOR	
19	DAMAGE BEYOND REPAIR - Incidents Report - Third party inspection report (if required by CLIENT's at cost) - Evaluation reports with approval of CLIENT and CONTRACTOR	X		X	CONTRACTOR and CLIENT Authorization	
20	Other related document (if any)				CONTRACTOR	

APPENDIX IX-4

SPECIMEN FORM OF EQUIPMENT RENTAL REPORT

EQUIPMENT RENTAL REPORT FOR MONTH OF _____

CONTRACT NO. / /

LOCATION : _____

DESCRIPTION	12345678910111213141516171819202122232425262728293031 C RENTAL COMMENCE S ON RIG STANDBY X ON RIG OPERATING F RENTAL FINISH																															REMARKS
	M/V NO. _____ MRV NO. _____ BODY S/N. _____ CUTTER S/N. _____ DATE _____ DATE _____ DATE _____ DT NO. _____ DO NO. _____ DATE _____																															
M/V NO. _____ MRV NO. _____ BODY S/N. _____ CUTTER S/N. _____ DATE _____ DATE _____ DATE _____ DT NO. _____ DO NO. _____ DATE _____																																
M/V NO. _____ MRV NO. _____ BODY S/N. _____ CUTTER S/N. _____ DATE _____ DATE _____ DATE _____ DT NO. _____ DO NO. _____ DATE _____																																
M/V NO. _____ MRV NO. _____ BODY S/N. _____ CUTTER S/N. _____ DATE _____ DATE _____ DATE _____ DT NO. _____ DO NO. _____ DATE _____																																
M/V NO. _____ MRV NO. _____ BODY S/N. _____ CUTTER S/N. _____ DATE _____ DATE _____ DATE _____ DT NO. _____ DO NO. _____ DATE _____																																
PREPARED BY : SIGNATURE : _____ NAME : _____ DATE : _____ APPROVED BY : SIGNATURE : _____ NAME : _____ DATE : _____																																

APPENDIX IX-5

SPECIMEN FORM OF EQUIPMENT/MATERIALS/SERVICES REQUISITION

KHANH MY PETROLEUM OPERATION BRANCH - PETROVIETNAM EXPLORATION PRODUCTION COMPANY LIMITED					
SPECIMEN FORM OF EQUIPMENT/MATERIALS/SERVICES REQUISITION					
TO: Attn: Attn: CC: Base Manager Contract No: FROM: PVEP KHANH MY			DATE: FAX No: FAX No: FAX No: WELL No: REF. No:		
ITEM	SUPPLIER	SUN CODE	PART NO/ DESCRIPTION	QTY	REMARKS
ITEM TO BE SENT TO: _____ REQUIRED ON LOCATION BY _____ REQUESTED BY: _____ ENDORSED BY: _____ OPERATION ENGINEER DRLG SUPT APPROVED BY: _____ DRILLING MANAGER					



APPENDIX IX-6 **WORK ORDER REQUEST**

CONTRACT TITLE : _____ CONTRACT No. : _____ CONTRACTOR : _____ WORK LOCATION : _____ WORK ORDER No. : _____	DATE : _____ REVISE No. : _____
DESCRIPTION OF WORK :	
REFERENCE (DWGS/ SPECS/ DOCUMENTS/ MINUTES OF MEETING) : ☐ DRAWINGS ☐ SPECIFICATIONS ☐ OTHERS _____ _____ _____	
Please submit the WORK ORDER PROPOSAL by _____	
For and on behalf of CLIENT _____ NAME : _____ POSITION : _____ DATE : _____ _____	For and on behalf of CONTRACTOR _____ NAME : _____ POSITION : _____ DATE : _____ _____



APPENDIX IX-7

WORK ORDER PROPOSAL

DATE : _____	
CONTRACT TITLE :	_____
CONTRACT No. :	_____
CONTRACTOR :	_____
WORK LOCATION :	_____
WORK ORDER No. :	_____ REVISE No. : _____
DESCRIPTION OF WORK :	
REFERENCE (DWGS/ SPECS/ DOCUMENTS/ MINUTES OF MEETING) :	
DRAWINGS ☐	SPECIFICATIONS ☐ OTHERS ☐
WORK DURATION : _____	
IMPACT ON CONTRACT SCHEDULE : _____	
TOTAL ESTIMATED COST :	EQUIPMENT COST : _____
	PERSONNEL COST : _____
	REIMBURSABLE : _____
	OTHERS : _____
METHOD OF PAYMENT :	
☐ LUMP SUM ☐	UNIT RATE ☐
☐ REIMBURSABLE ☐	TIME RATE ☐
COST ☐	
SCHEDULE ☐	
OTHERS ☐	
For and on behalf of CLIENT	
For and on behalf of CONTRACTOR	
NAME : _____	
POSITION : _____	
DATE : _____	



APPENDIX IX-8

CONTRACT CLOSURE LETTER

CONTRACTOR : _____

CONTRACT NO. : _____

CONTRACT TITLE : _____

Dear Sir,

For administrative purpose we wish to close and archive the account of this CONTRACT and therefore request you to sign in duplicate the attached Contract Closure Certificate. Upon signing, please return one original copy to us for our record and retention.

The purpose of the certificate is to confirm the total sum of money that has been paid by CLIENT under the CONTRACT and to confirm that no further sums are payable by CLIENT. Please enter the appropriate figure in spaces provided in the attached Certificate.

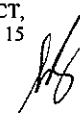
Yours faithfully,
For and on behalf of CLIENT.

Signature

Name

Designation

Date



APPENDIX IX-9

CONTRACT CLOSURE CERTIFICATE

With reference to CONTRACT No. _____ dated _____ 20____,

between undersigned CONTRACTOR, _____
(Name of CONTRACTOR)

and _____
(Name of CLIENT)

for _____
(Title)

In consideration of USD _____ as per final payment under the CONTRACT, the CONTRACTOR hereby unconditionally releases and forever discharges CLIENT and CLIENT premises and property from all claims, liens and obligations of every nature arising out of or in connections with performance of the CONTRACT and all amendments thereto.

The CONTRACT agrees to indemnify and hold CLIENT harmless from and against all cost, losses, damages, claims from any cause of action, judgments and expenses, including legal costs arising out of or in connections with claims against CLIENT which claims arise of the performance of the WORKS under the CONTRACT and which may be asserted by CONTRACTOR or any of its Sub-contractors or any of their representatives, officers, agents or employees.

The foregoing shall not relieve the CONTRACTOR of his obligations under the provision of the CONTRACT, which by their nature survive completion of the WORKS including, without limitation, warranties, guarantees and indemnities.

Executed this ____ day of _____ 20____.

For and on behalf of (Name of CONTRACTOR)

Signature

Name

